



FOR IMMEDIATE RELEASE
8 May 2025

**ISSUE OF SHARES
ON EXERCISE OF LISTED OPTIONS**

Perth, WA and Alexandria, VA – WhiteHawk Limited (ASX: WHK) ("WhiteHawk" or "the Company"), the first global online cybersecurity exchange enabling businesses to mitigate cyber risks effectively, is pleased to advise that it has issued 625,000 fully paid ordinary shares following the exercise of listed options (ASX: WHKO) at an exercise price of \$0.0275 per share, ahead of their expiry on 8 May 2025.

The Board acknowledges the strong support shown by the participating shareholders, who elected to exercise these options at a price above the prevailing market price. Funds received will be applied to the Company's ongoing operational and strategic priorities.

An Appendix 2A relating to the issue of these shares were lodged on 7 May 2025.

-ENDS-

Authorized for release by the Board of Directors.

For more information:

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About WhiteHawk LTD (WHK)

Launched with financing in 2018, WhiteHawk developed the first cloud, AI/ML based cyber risk monitoring, prioritization and mitigation online cybersecurity exchange, democratizing access for all companies and organizations to address their Digital Age Risks and those of their suppliers/vendors, continuously and cost-effectively. For more information, visit www.whitehawk.com.

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