

8 May 2025

Update on natural hazards, capital and other matters

Suncorp (ASX: SUN | ADR: SNMCY) today provides the following updates.

Natural Hazards Experience

There have been 15 separate events above \$10 million in the 10 months to 30 April 2025. These events, and other attritional natural hazard costs, mean natural hazard costs for the period to 30 April are expected to be \$1,115 million. Suncorp's full year natural hazard allowance is \$1,560 million. The full limits remain in place on all the Group's reinsurance covers.

Suncorp's natural hazard experience to 30 April 2025 is outlined in the table below.

Month	Event name	Year to 30 April, \$m
August	VIC and WA Hail and Storms	14
September	Southern States Wind and Storms	53
October	QLD NSW Spring Hail	55
October	Southern States Spring Storms	22
November	Eastern States November Storms	26
November	November Rain and Storms	34
December	QLD NSW Heavy Rain and Storms	17
January	Summer Eastern Rain and Storms	27
January	January Storms and Hail	92
January	East Coast Hail and Storms	32
February	Tropical Low North East QLD	72
February	NSW and VIC Hail Storms	32
March	Ex-Tropical Cyclone Alfred	85
March	Central QLD Rain and Flood	22
April	NZ ex-Tropical Cyclone Tam	14
Total Events		597
Attritional and NH CHE		518
Total Natural Hazards to 30 April 2025		1,115
FY25 Natural Hazards Allowance		1,560

Suncorp CEO, Steve Johnston said major weather events had a significant impact on customers and communities.

"Suncorp continues to invest in improving its capabilities to support customers as quickly and effectively as possible, including through the investment in its Disaster Management Centre (DMC).

"The DMC strengthens our capacity to proactively communicate and rapidly deploy our specialist customer support teams, builders and assessors with speed and urgency when disasters strike, while our fleet of Mobile Disaster Response Hubs can scale up on-the-ground support," Mr Johnston said.

Suncorp's event response capabilities were effectively demonstrated in the lead up to and during ex-Tropical Cyclone Alfred in early March. More than 31,000 claims have been lodged for the event making it one of the largest in Suncorp's history. The net retained cost for the event is currently estimated at \$85 million with recoveries from the Federal Government's Cyclone Reinsurance Pool and other reinsurance arrangements offsetting gross costs.

Capital Management

Suncorp's capital position remains robust with significant excess capital above its targets.

Suncorp CEO Steve Johnston said "At the half year results in February we flagged that the Board would consider the potential for capital management initiatives in Q4 2025. Given the recent market turmoil and volatility, we feel it prudent to defer consideration of capital management until the full year result in August".

Company Secretary

Suncorp also announces the appointment of Matt Leslie as Company Secretary effective 1 June 2025, replacing Darren Solomon who will retire from the role.

Mr Johnston said "Matt has held various leadership positions across Suncorp, and is well equipped for the role. On behalf of everyone at Suncorp I want to thank Darren for his significant contribution and dedication over the last 36 years."

Reporting Dates

Suncorp's FY25 results announcement will be moved from Wednesday, 13 August 2025 to Thursday, 14 August 2025 to avoid a reporting clash with other financial services companies.

ENDS

Authorised for lodgement with the ASX by the Suncorp Disclosure Committee.

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