

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **NINE ENTERTAINMENT CO. HOLDINGS LIMITED**ACN/ARSN **122 203 892****1. Details of substantial holder (1)**Name **Australian Retirement Trust Pty LTD ATF Australian Retirement Trust**ACN/ARSN (if applicable) **010 720 840**The holder became a substantial holder on **06/05/2025****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Fully paid ordinary shares</b>	<b>79,512,901</b>	<b>79,512,901</b>	<b>5.014%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Australian Retirement Trust Pty LTD ATF Australian Retirement Trust</b>	<b>Power to exercise voting rights pursuant to position held as trustee of a superannuation fund.</b>	<b>Fully paid ordinary shares 79,512,901</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Australian Retirement Trust Pty LTD ATF Australian Retirement Trust</b>	<b>HSBC Custody Nominees (Australia) Limited</b>		<b>Fully paid ordinary shares 79,512,901</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>Refer to Annexure A</b>				

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## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>Australian Retirement Trust Pty LTD ATF Australian Retirement Trust</b>	<b>266 George Street, Brisbane City QLD 4000</b>

## Signature

print name **Kristy Huxtable** capacity **Company Secretary**

sign here  date **08/05/2025**

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in

relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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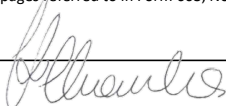
**Annexure A**

Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust ACN 010 720 840

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder

Kristy Huxtable

Company Secretary



Date: 8/05/2025

Holder of Relevant Interest	Purchase/Sale	Trade Date	Consideration (Cash)	Consideration (Non-Cash)	Number of Securities
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	31/01/2025	258,996.38		188,361
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	7/02/2025	245,358.10		188,737
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	13/02/2025	1,046,898.39		723,651
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	14/02/2025	277,059.40		186,480
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/02/2025	1,162,379.43		776,657
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/02/2025	295,364.14		197,483
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	17/02/2025	768,243.19		512,155
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	18/02/2025	2,816,985.15		1,884,271
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	18/02/2025	250,847.38		166,943
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	19/02/2025	16,253.26		10,845
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	20/02/2025	42,616.15		28,451
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21/02/2025	10,444.03		7,021
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21/02/2025	41,038.06		27,724
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	25/02/2025	56,286.66		31,416
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/02/2025	1,496,197.33		844,619
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/02/2025	669,643.27		386,473
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/02/2025	1,697,414.16		945,913
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	28/02/2025	225,052.44		132,683
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	28/02/2025	303,943.52		179,385
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	6/03/2025	187,250.47		116,114
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	7/03/2025	121,862.71		75,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	18/03/2025	134,900.32		84,577
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	18/03/2025	165,616.76		103,816
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	18/03/2025	245,299.15		153,650
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	18/03/2025	319,626.31		200,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	19/03/2025	728,504.90		447,235
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	20/03/2025	411,419.80		254,680
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	24/03/2025	801,518.37		507,381
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	25/03/2025	255,658.72		160,139
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	26/03/2025	1,028,864.78		642,771
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	26/03/2025	8,635,542.21		5,406,134
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	27/03/2025	786,344.64		490,984
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	28/03/2025	670,451.83		422,998
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	28/03/2025	534,705.54		337,480
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	31/03/2025	1,475,376.12		954,936
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	31/03/2025	10,404.03		6,734
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	1/04/2025	241,507.58		156,785
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1/04/2025	172,579.32		112,257
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1/04/2025	1,453,808.78		944,886
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	2/04/2025	10,067.33		6,734
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	2/04/2025	1,604,264.35		1,066,535
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	2/04/2025	10,067.33		6,734
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	3/04/2025	308,238.39		207,116
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	3/04/2025	1,840,696.41		1,234,941
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	4/04/2025	244,406.00		165,692
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	4/04/2025	980,165.20		662,883
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	4/04/2025	307,163.16		207,116
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	7/04/2025	636,965.68		426,064
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	7/04/2025	618,379.10		414,232
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	7/04/2025	209,049.78		142,379
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	9/04/2025	2,418.87		1,811
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	9/04/2025	2,521,150.17		1,864,042
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	10/04/2025	835,887.69		610,137
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	10/04/2025	140,585.00		103,044
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	10/04/2025	90,840.43		66,038
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	10/04/2025	121,330.71		89,312
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	10/04/2025	282,298.04		207,116
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	11/04/2025	67,441.40		50,491
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	11/04/2025	187,320.08		142,899
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	11/04/2025	638,199.47		484,147
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	14/04/2025	314,827.80		229,848
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	14/04/2025	276,010.45		198,115
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	14/04/2025	493,028.14		357,246
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	14/04/2025	1,893,630.68		1,371,247
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	14/04/2025	1,699,683.05		1,242,695
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	15/04/2025	664,831.34		498,001
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	15/04/2025	971,642.37		727,822
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	15/04/2025	664,831.34		498,001
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	15/04/2025	971,642.37		727,822
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	5/05/2025	130,081.59		90,044

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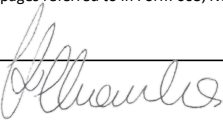
**Annexure A**

Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust ACN 010 720 840

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Kristy Huxtable

Company Secretary



Date:

8/05/2025

Holder of Relevant Interest	Purchase/Sale	Trade Date	Consideration (Cash)	Consideration (Non-Cash)	Number of Securities
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	6/05/2025	109,107.95		75,437
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	6/05/2025	789,667.86		531,245
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	6/05/2025	37,087.23		25,000

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