

ASX ANNOUNCEMENT**8 May 2025****Settlement of Australind Grove Acquisition**

Aspen Group (ASX: APZ) is pleased to announce that it has today settled the acquisition of a brand new, high-quality accommodation complex in Australind WA. The property spans 18 hectares of Residential zoned land. The improvements include 97 transportable dwellings, a substantial community clubhouse and other facilities, over 600 car spaces and extensive landscaping. Aspen will seek approvals to repurpose and further develop the property for general Residential and Lifestyle uses. The purchase price was \$32.25 million before transaction costs.

Further information regarding the property was released to the ASX on 2 April 2025.



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Announcement authorised by the Joint CEOs.

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