

STOCK EXCHANGE ANNOUNCEMENT

9 May 2025

Cleansing Notice

Chorus Limited (**Chorus**) gives notice under regulation 49G(2)(e) of the Financial Markets Conduct Regulations 2014 (the **Regulations**) that it proposes to make an offer for the issue of unsecured, subordinated capital notes (the **Capital Notes**).

Short-form disclosure is being used for the offer of the Capital Notes, as the Capital Notes will rank in priority to its existing ordinary shares quoted on the NZX Main Board under ticker code CNU. Chorus' shares have been continuously quoted on the NZX Main Board over the preceding three months and trading in its shares has not been suspended for a total of more than five trading days during that three month period.

As at the date of this notice, Chorus is in compliance with:

- a) the continuous disclosure obligations that apply in relation to its existing ordinary shares quoted on the NZX Main Board; and
- b) its financial reporting obligations (as defined in regulation 49H(7) of the Regulations).

As at the date of this notice, there is no information that is "excluded information" for the purposes of regulation 49H(2)(e) of the Regulations.

Authorised by:

Drew Davies
Chief Operating Officer

ENDS

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