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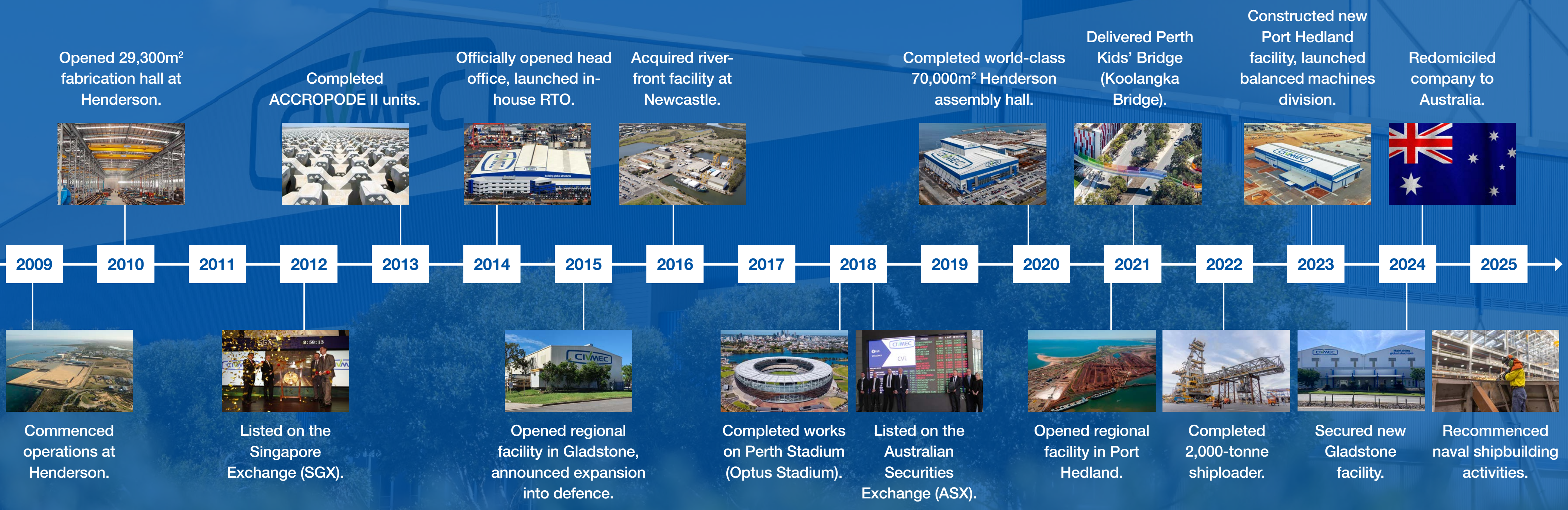
Investor Presentation

Q3 FY25 ASX:CVL SGX:P9D

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Delivering for Australia since 2009

Civmec is a multidisciplinary services provider to the energy, resources, infrastructure, marine and defence sectors, delivering Australian projects for more than 15 years.



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Civmec snapshot

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Australian company
listed on ASX & SGX

A\$432.2m
market cap
(as at 02/05/2025)



**Redomiciled
to Australia**
in September 2024

508,528,000
shares on issue
(as at 02/05/2025)



4 major facilities
Henderson, WA
Newcastle, NSW
Gladstone, QLD
Port Hedland, WA

58.7%
shares on ASX
(as at 02/05/2025)

41.3%
shares on SGX
(as at 02/05/2025)



Q3 FY25 operational update

- A\$285 million of recent contract awards take the current order book over A\$760 million, with current tendered works totalling A\$13.2 billion (excluding naval prospects).
- Civmec's unique OEM balanced machine offering provides access to A\$2.8 billion pipeline of new and refurbishment works.
- Reinvestment of earnings into our world-class infrastructure has resulted in NTA of 99.45 cents per share.
- New facilities at Port Hedland and Gladstone better position Civmec for maintenance and fabrication in the regions.
- The Australian government's multi-billion-dollar investment to expand Fleet Base West and the Henderson Precinct will present naval shipbuilding and infrastructure opportunities.
- Conditional B4 bridge accreditation unlocks new high-value construction opportunities.









NTA Net Tangible Assets



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Q3 FY25 financial update

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- 
2.5c interim dividend paid 11 April 2025.
- 
Since FY18, Civmec has paid A\$105.5m to investors in dividends, equivalent to 20.9 cents per share.
- 
A\$285m increase to order book in Q3 FY25.
- 
Continued high EBITDA margin of 10.9% for 9m FY25.
- 
Continued high NPAT margin of 5.2% for 9m FY25.
- 
Admin expenses controlled at 3.5% of revenue.

A\$ million	Q3 FY25	9M FY25
Revenue	\$158.5	\$661.3
EBITDA	\$19.2	\$72.1
EBITDA Margin	12.1%	10.9%
NPAT	\$8.0	\$34.5
Earnings Per Share (cents)	1.58c	6.79c
Net Profit Margin	5.1%	5.2%
Net Assets	\$505.8	
Net Asset Value Per Share (cents)	99.45c	
Order Book	\$760+	

EBITDA Earnings Before Interest, Taxes, Depreciation and Amortisation | NPAT Net Profit After Tax



Strategic facility locations in key activity hubs



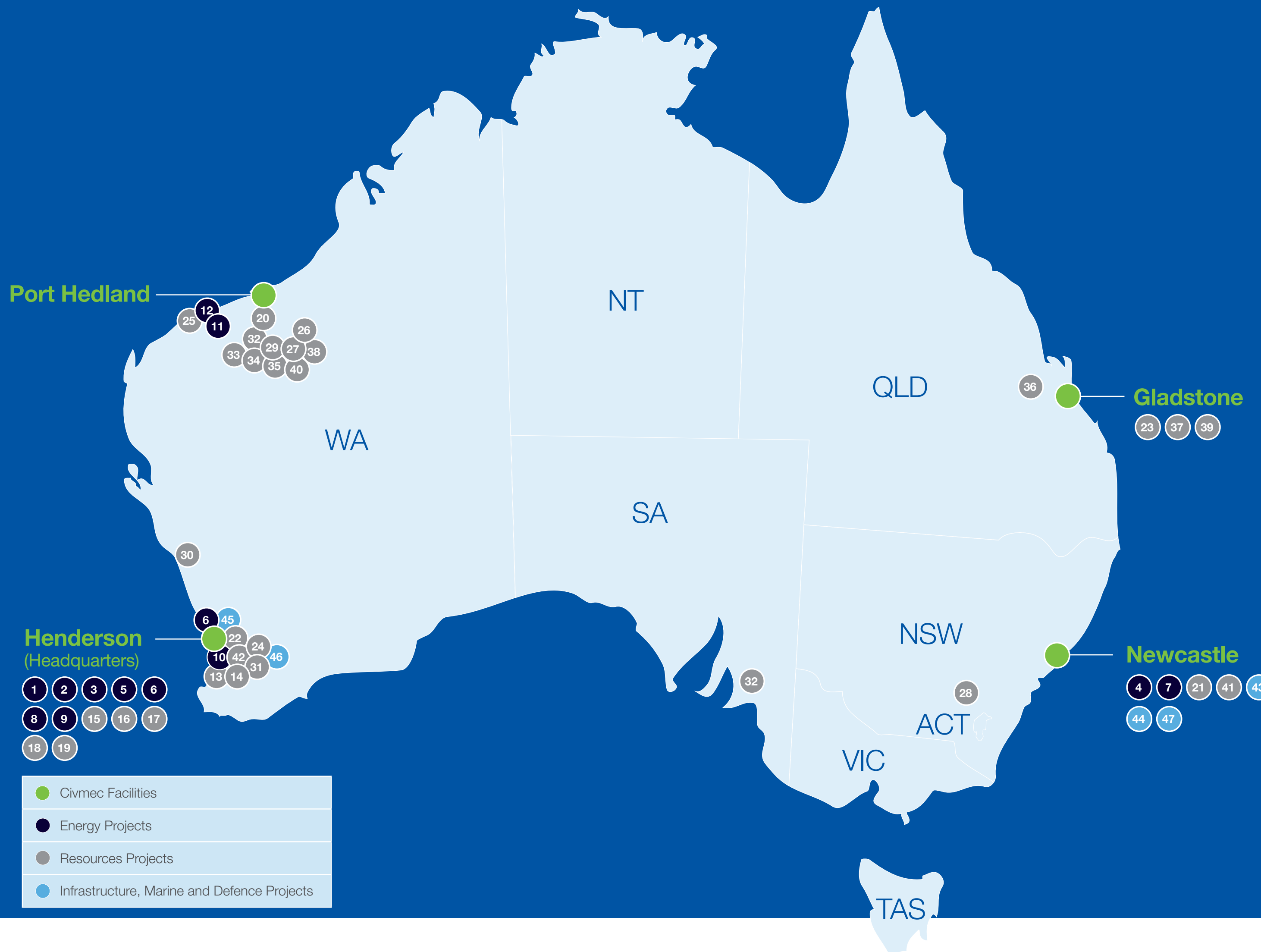
Port Hedland

- Newly constructed 5,000m² facility on 50,000m² of land
- Supporting port and process plant maintenance and capital works



Henderson

- Largest heavy engineering facility in Australia
- 200,000m² land with extensive wharf access
- Throughput capacity of 80,000 tonnes of steel per annum



Gladstone

- Located on 34,000m² land, with workshop/offices
- Client engagement resulting in increased tendering pipeline



Newcastle

- One of the largest heavy engineering facilities on the east coast
- 227,000m² of land with direct waterfront access
- Throughput capacity of 25,000 tonnes of steel per annum

Continued growth in the OEM division

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- Contract awarded for a new shiploader project for Port Waratah Coal Services (Port Waratah), including the design, fabrication, preassembly, shipping and installation of a new shiploader at the Kooragang Terminal. The project will create 100 specialised jobs.
- Civmec is the only Australian company with a complete in-house balanced machines offering (from design and engineering through to manufacturing, construction, maintenance, and spares management).
- The division has grown from 6 to ~70 personnel in ~18 months since launch.
- Four machines currently at different phases of design or manufacture – a reclaimer for Alcoa, and shiploaders for BHP, Dalrymple Bay and Port Waratah.
- Engineering of the Alcoa reclaimer is nearing completion, with manufacturing soon to commence.
- Early engineering activities relating to further projects are underway, which are anticipated to convert to awards in H1 FY26.
- Civmec is aware of the requirement for at least ~40 new or major refurbishments over the next 10 years.

PHOTO: Pat Tallon, Civmec CEO (left) and Hennie du Plooy, Port Waratah CEO



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Civmec Investor Presentation | Q3 FY25

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Continued growth in maintenance

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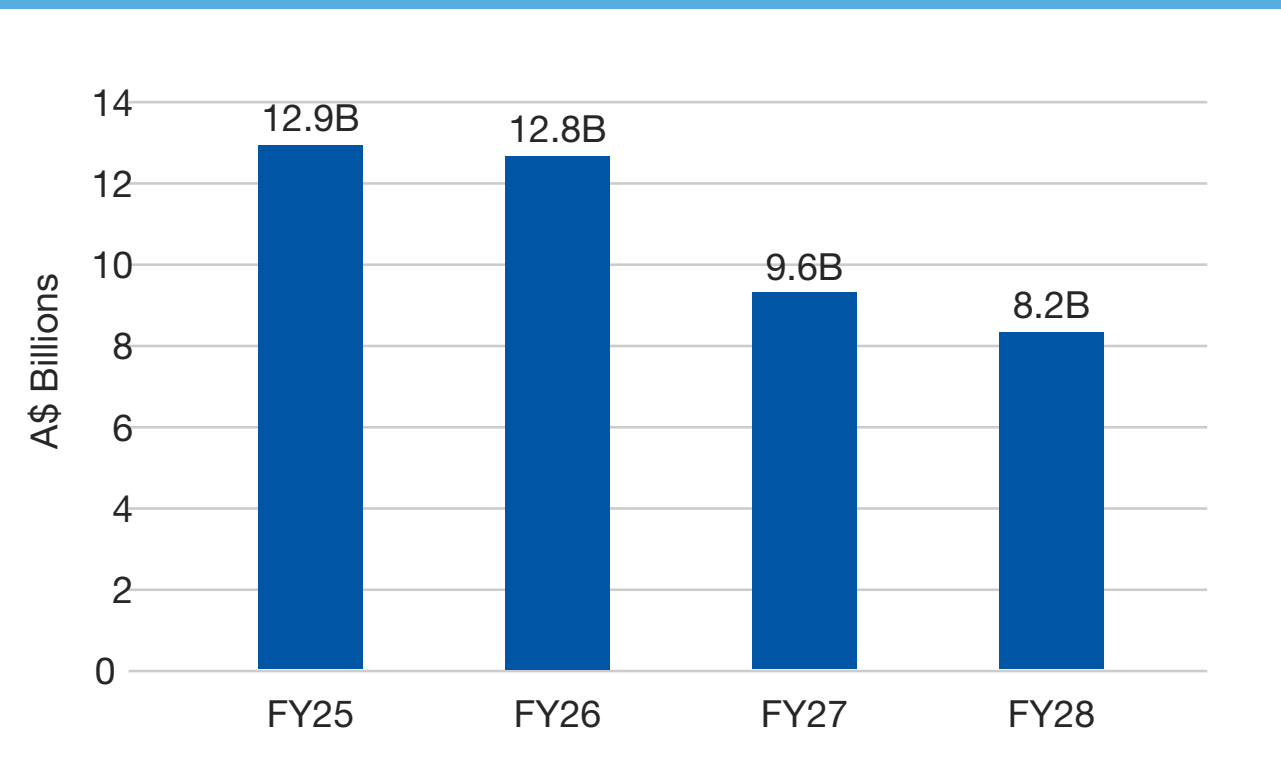
- Secured in excess of A\$40 million of maintenance work during Q3 FY25, including a separate refurbishment works contract for Port Waratah for an existing shiploader at Kooragang Terminal.
- Under a separate contract, the Port Waratah maintenance project will be delivered by Civmec's maintenance and capital works division – supported by our Newcastle manufacturing team – and includes structural remediation, strengthening, repairs, mechanical component replacement, and surface treatment.
- Investment in regional facilities (Port Hedland and Gladstone) over the past two years has significantly enhanced our maintenance service offering.
- A major shutdown was successfully executed for Orora Glass, South Australia, to rebuild its oxygen-fuelled glass furnace. The furnace now ranks among the top 10% of energy-efficient furnaces worldwide, highlighting Civmec's expertise and commitment to supporting client projects aimed at sustainability and low-emission technologies.
- Maintenance capabilities include structural repairs and modifications, fabrication and rotatable services, specialised fabrication and heavy structural welding, pre-assembly of oversized items, staging trial fits, factory acceptance testing (FAT), rope access (IRATA member), and storage.



Energy update and outlook

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A\$43.5 billion of opportunities 2025 – 2028*



ENERGY SECTOR OUTLOOK

- Recent completed works include Scarborough subsea structures, J-IC subsea spools, JDP3 manifold and mudmat, and wet parking frame structures for Woodside.
- Civec also successfully completed the J-IC manifold and foundation works for Chevron Australia and commenced additional spools and spreader bar works.
- Works are underway on the construction of 25 pipe rack modules, weighing approximately 1,500 tonnes, for Chevron Australia as part of the Gorgon Carbon Capture and Storage (CCS) system.
- Civec is actively engaging with key partners on significant upcoming stages of major projects and additional modules within large-scale asset developments. Our proven track record of successful works supports our continued involvement in extensive development projects.
- Sector outlook indicates A\$43.5* billion of opportunities over four years to 2028.

*Source: BIS Oxford Economics, 2024



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Civec Investor Presentation | Q3 FY25

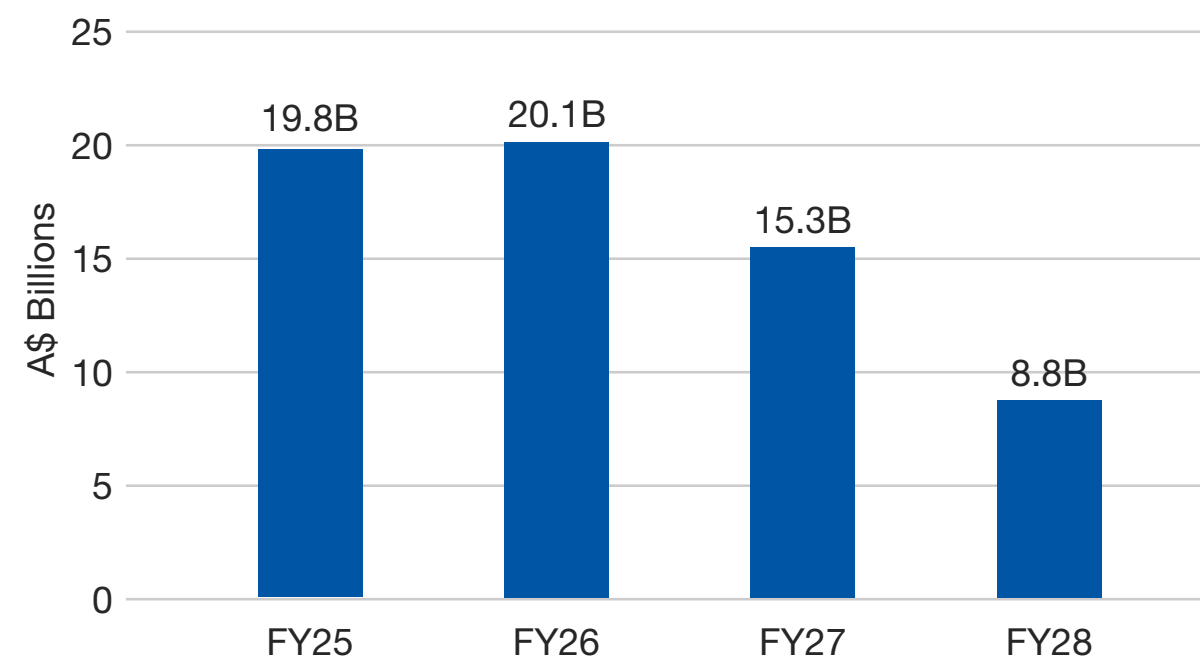
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Resources update and outlook

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A\$64.0 billion of opportunities 2025 – 2028*



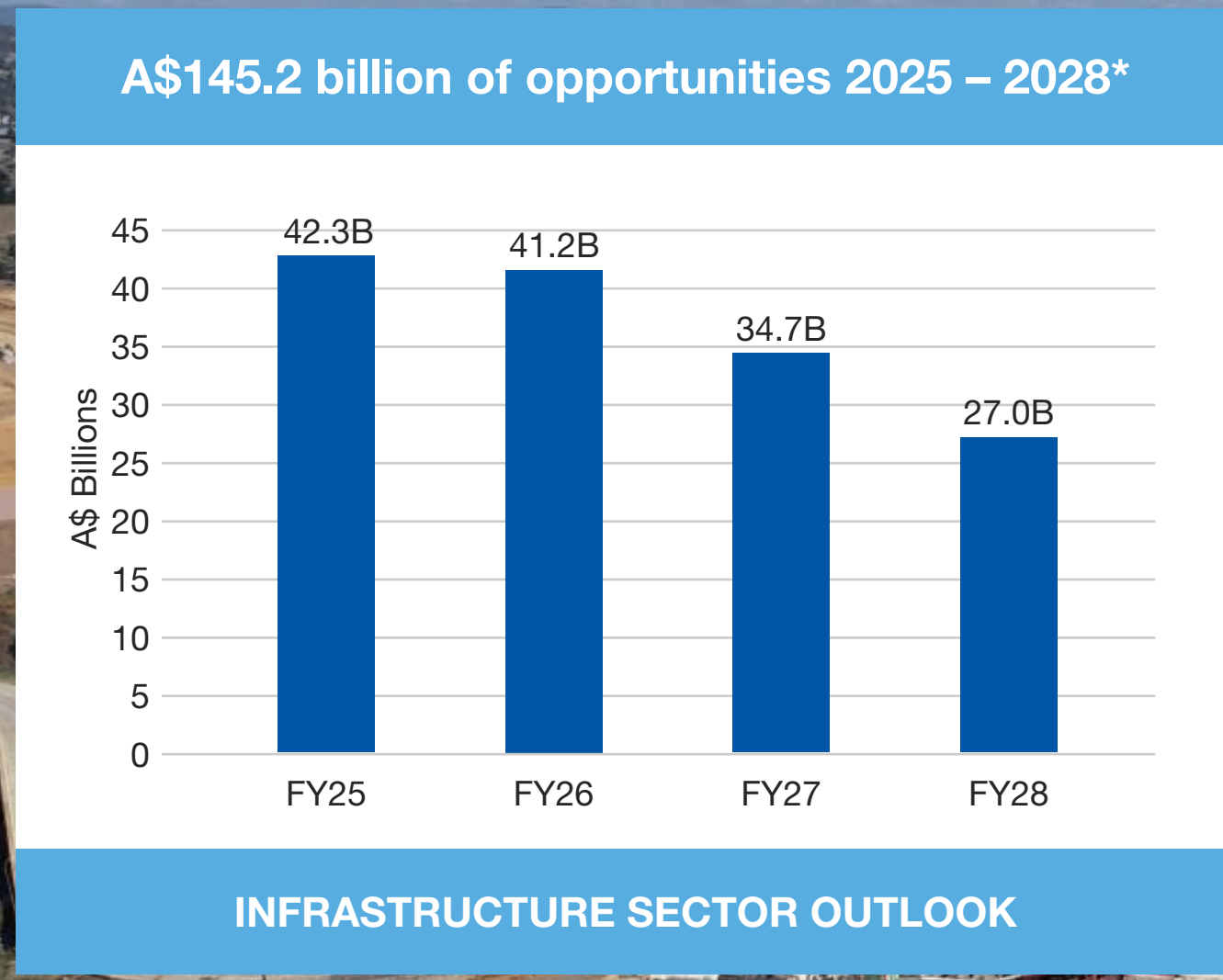
RESOURCES SECTOR OUTLOOK

- Reached a significant milestone at Western Range by achieving the first ore milestone on time, marking a crucial step in the project's development and demonstrating Civmec's capability to deliver complex resources projects successfully.
- Civmec has secured a contract for the design and construction of field erected tanks and civil concrete works for Iluka Resources' Eneabba rare earths refinery, Australia's first fully-integrated facility for producing separated rare earth oxides. Our scope includes designing, manufacturing, and constructing 30 tanks along with detailed excavation, formwork, reinforcement, and placing over 11,000m³ of concrete. The project is scheduled for completion in 2026.
- Asset maintenance panels/term agreements with a wide range of resources clients present ongoing opportunities.
- While there have been delays in key project awards, Civmec's pipeline of work and order book remains strong and Civmec remains optimistic about the strong pipeline of tendering activities and the positive outlook for upcoming projects across various sectors.
- Sector outlook indicates A\$64.0* billion of opportunities over four years to 2028.

*Source: BIS Oxford Economics, 2024

Infrastructure, marine and defence update and outlook

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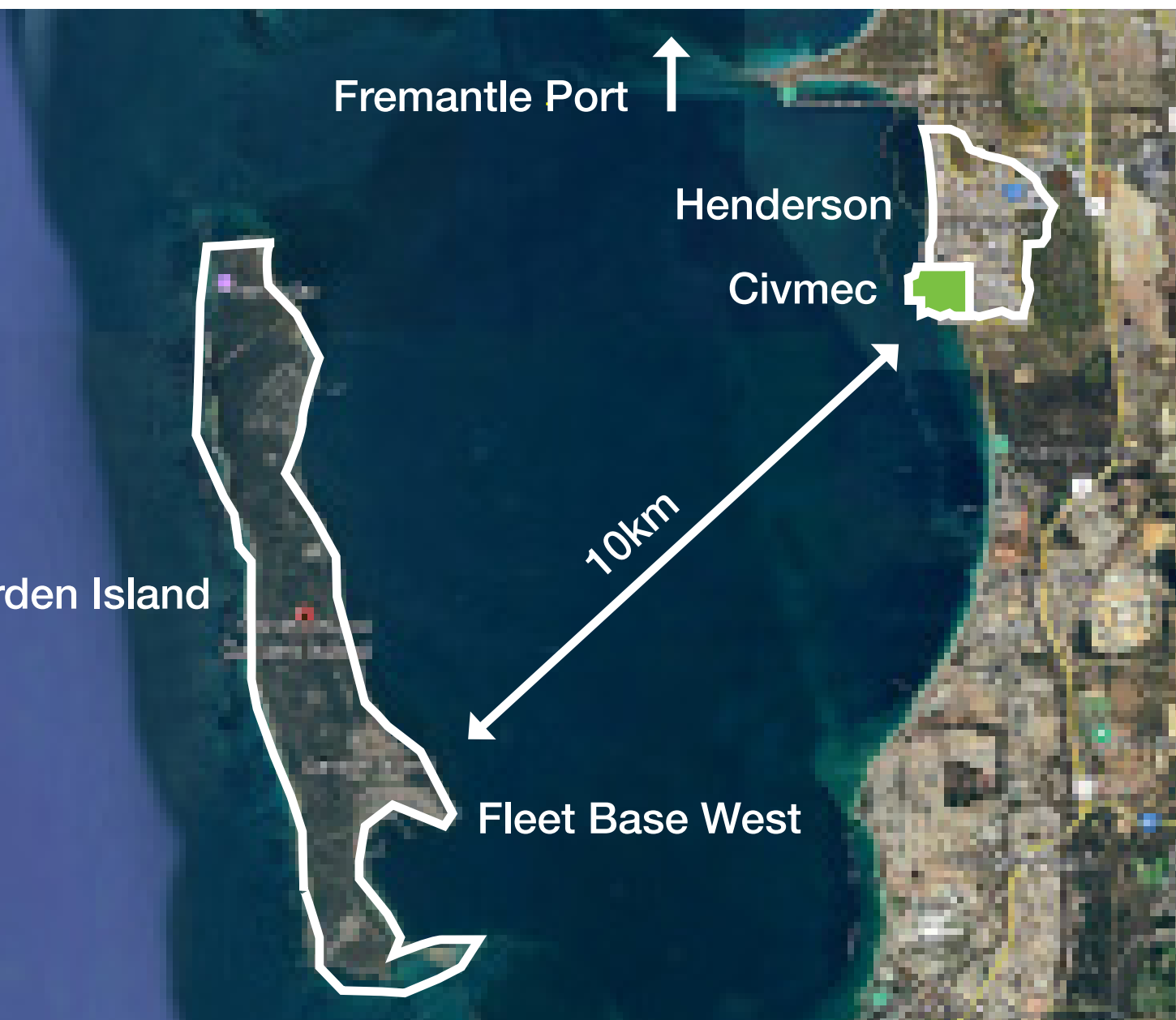


- Site delivery phase of 2,500 tonnes of steel girders for the Molonglo River Bridge Crossing in Canberra is now in progress.
- Naval shipbuilding activities have recommenced with the consolidation of OPV 6 via a Service Level Agreement with Luerksen.
- Civmec has recently completed several projects, including the Coffs Harbour Bypass Pedestrian Bridge (NSW), Boorloo Bridge (WA), and the M031 Northam-Cranbrook Road Widening Project (WA).
- Boorloo Bridge has been named as a finalist in the 2025 National Infrastructure Awards by Infrastructure Partnerships Australia.
- Proven high-quality delivery beyond existing standards, combined with Civmec’s conditional B4 accreditation (highest level available), positions the company for high-value opportunities in future bridge construction.
- Civmec’s place on the Main Roads WA state-wide construction panel agreement also presents ongoing opportunities.

*Source: BIS Oxford Economics, 2024

Future opportunities naval shipbuilding and defence

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- Multi-billion-dollar Australian Government investment announced to expand the Henderson precinct and Fleet Base West, with Civmec well positioned to support infrastructure construction, and future naval shipbuilding.
- Heads of Agreement for ownership transfer of Luerksen Australia to Civmec is underway and currently in the due diligence process (estimated transfer in July 2025, subject to Commonwealth approval).
- The acquisition of Luerksen Australia will provide Civmec with in-house design capability and allow it to expand its shipbuilding capabilities, positioning itself for future shipbuilding program awards.
- Civmec continues to support the OPV program through its Service Level Agreement with Luerksen Australia and collectively the teams are identifying and implementing program efficiencies leading into the ownership transfer.
- Civmec and Austal have an MOU to form a JV for the LAND8710 Phase 2 (heavy) program.
- Future fleet earmarked to be built in Henderson include 8 landing craft, 8 general purpose frigates, and 6 large optionally crewed surface vessels (LOCVs).

Investments in maritime capabilities for sovereign security											
	FY 2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Later
Offshore Patrol Vessels 80 metres											
	6 required										
Landing Craft (Heavy) 100 metres (est.)											
	8 required										
General Purpose Frigates 130 metres (est.)											
	8 required										
Large Optionally Crewed Surface Vessels (LOCVs) 70 metres (est.)											
	6 required										

- Expenditure based on best estimates from Australian Government Defence National Defence Strategy — Integrated Investment Program Report 2024 — Unapproved Planned Investment.
 - Landing Craft (heavy) value is based on an assumption that Landing Craft (Medium) is a AS2b -AS3b program.
 - Excludes any local defence infrastructure expenditure.

ESG and company updates

- Further to the installation and commissioning of a 600kW solar PV system at Newcastle, we completed a feasibility study and consultation with local authorities to install additional systems at our facilities in the near future.
- “Go Green for St Pat’s” fundraiser was held, raising money for St Patrick’s Community Support Centre.
- Hosted media conference at Henderson for WA Premier Roger Cook, Minister Paul Papalia and Member for Cockburn David Scaife, with each meeting apprentices and touring the facility.
- Engineers Australia lunch attended for International Women’s Day 2025.
- Employee of the Year 2024 awarded.
- Civmec team won the national title in the AMPP Painters’ Competition and will compete globally in Houston, Texas.
- Conclusion of 2024’s successful summer engineering internship program.
- New cohort of engineering graduates welcomed in January 2025 as Civmec continues to invest in its future workforce.



Appendix FY25 key projects

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Energy

1. **Baker Hughes for Chevron Australia**
Jansz-Io Compression Project Subsea Compression Manifold Structure (J-IC SCMS) – subsea structures
Henderson, WA
2. **Chevron Australia**
DE-PMP Gorgon Carbon Capture and Storage (CCS) – fabrication and pre-assembly of modules
Henderson, WA
3. **Dalrymple Bay Coal Terminal**
Supply, manufacture and assembly of shiploader
Henderson, WA
4. **NCIG**
Maintenance works
Newcastle, NSW

5. **OneSubsea**
Julimar Development Project Phase 3 (JDP3) – fabrication
Henderson, WA
6. **Port Waratah**
Design and construction of shiploader
Perth and Henderson, WA
7. **Port Waratah**
Refurbishment of shiploader
Newcastle, NSW
8. **Saipem**
Jansz-Io Compression Project – subsea spools
Henderson, WA
9. **Subsea 7 executed by Subsea Integration Alliance**
Scarborough Project – subsea structures
Henderson, WA
10. **WesCEF**
Master agreement – brownfield EPC works
Kwinana, WA
11. **Woodside Energy**
Five-year term agreement, with two one-year extension options
Karratha, WA
12. **Yara**
Maintenance at fertiliser and nitrates facilities
Pilbara, WA



Resources

13. **Albemarle**
Maintenance, shutdown and sustaining capital projects
Kemerton, WA
14. **Alcoa Australia**
Calciner maintenance, major overhaul and repair services to Alcoa mines
Pinjarra, Wagerup and Kwinana, WA
15. **Alcoa Australia**
Design and construction of bridge reclaimer
Henderson, WA
16. **BHP**
Nelson Point Car Dumper 3 (CD3) Replacement Project
Henderson, WA
17. **BHP**
Car Dumper 4 (CD4) Replacement Project
Henderson, WA
18. **BHP**
Car Dumper 6 (CD6) Replacement Project
Henderson, WA
19. **BHP**
Design and construction of shiploader
Henderson, WA
20. **BHP**
Site Engineering Panel – three-year contract, with two one-year extension options
Pilbara, WA
21. **Cargill Australia**
Maintenance works
Newcastle, NSW
22. **Cockburn Cement – Adbri**
Shutdown services
Munster, WA
23. **Coronado Curragh**
Maintenance works
Gladstone, QLD
24. **Covalent Lithium**
Lithium Refinery Project – construction
Kwinana, WA
25. **Dampier Salt**
Balanced machines maintenance
Port Hedland and Dampier, WA
26. **Fortescue**
Maintenance and capital upgrades works
Pilbara, WA
27. **Fortescue**
Balanced machines – machine risk management program
Pilbara, WA
28. **Graymont Australia**
Refractory and mechanical maintenance works
Galong, NSW

29. **IBJV**
Iron Bridge – punchlist works
Marble Bar, WA
30. **Iluka Resources**
Eneabba Rare Earths Refinery – tanks and civil works
Eneabba, WA
31. **Newmont**
Maintenance and capital works at Boddington gold mine
Boddington, WA
32. **Orora Limited**
G3 Furnace Rebuild – refractory and SMP
Kingsford, SA
33. **Pilbara Infrastructure**
Maintenance and capital upgrades
Pilbara, WA
34. **Pilbara Minerals**
Pilgangoora P1000 Expansion Project – SMPEI
Pilbara, WA
35. **Pilbara Minerals**
Pilgangoora – shutdown and maintenance services agreement
Pilbara, WA
36. **QMag Pty Ltd**
Maintenance works
Central QLD

37. **Queensland Alumina Limited**
Mechanical maintenance works to support major shutdowns
Gladstone, QLD
38. **Rio Tinto**
Western Range Project – primary crusher, conveyors and tie-in works
Paraburdoo, WA
39. **Rio Tinto**
Maintenance and refractory term contract for Boyne Smelters Limited (BSL)
Gladstone, QLD
40. **Roy Hill**
Maintenance agreement for shutdown and maintenance support services for fixed plant assets
Pilbara, WA
41. **Schlam Payload**
Dumper tray body assembly
Newcastle, NSW
42. **Tianqi Lithium**
Two-year services panel agreement
Kwinana, WA



Infrastructure, Marine and Defence

43. **BMD Constructions**
Molonglo River Bridge Crossing
Newcastle, NSW
44. **Ferrovial Gamuda JV**
Coffs Harbour Bypass Pedestrian Bridge
Newcastle, NSW
45. **Main Roads WA**
Causeway Pedestrian and Cyclist Bridges
Perth, WA
46. **Main Roads WA**
State-wide Road Construction Panel Agreement – M031 Northam-Cranbrook Road Widening Project
Rural WA
47. **Transport for NSW**
Currumbene Bridge
Newcastle, NSW



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