

# DRILLING COMMENCED AT MONUMENT GOLD PROJECT

## HIGHLIGHTS

### GOLD DRILLING CAMPAIGN COMMENCED

- Air core program commenced at three prospects, to be followed by a resource upgrade-focused drill program at the Korong Mineral Resource Estimate at the 100%-owned 154koz Monument Gold Project located in the Laverton Gold District, Western Australia

#### Star Well Prospect

- Aircore drilling has commenced to follow up on gold anomalism delineated from previous surface sampling at Star Well that returned up to **6.17g/t Au**

#### Triton Prospect

- Drilling is set to test the Triton prospect in an analogous position to the Fred's Well prospect (previously intersected **24m @ 3.24g/t Au** from 44m including **12m @ 6.35g/t Au**) with coincident surface gold anomalism

#### Korong West Prospect

- Korong West drilling targeting prospective stratigraphy to the west of the Korong Mineral Resource Estimate (139koz Au Inferred MRE)

### 154KOZ AU KORONG-WAIHI MINERAL RESOURCE UPGRADE STRATEGY

- Comprehensive review and validation studies at the 154koz Au Korong and Waihi Mineral Resources Estimate progressing as part of the Company's resource upgrade strategy
- Resource-focused drilling program planned to commence June 2025
- Drilling program to comprise targeted infill and step-out drilling to support an upgraded JORC (2012) confidence level to Indicated and potential resource expansion

### MONUMENT GOLD PROJECT

- Monument Gold Project is located in WA's world-class Laverton Gold District and comprises ~195km<sup>2</sup> of tenure, adjacent and along strike of Genesis Minerals' (ASX: GMD) **3.3Moz Laverton Gold Project**
- Over 60 additional untested BIF, basalt and intrusion-hosted gold drill targets at the Monument Gold Project remain to be tested

Verity Resources Limited (ASX: **VRL**) (**Verity or the Company**) is pleased to report that aircore (**AC**) drilling has commenced at its 100%-owned Monument Gold Project (**MGP**), located in the world class Laverton Gold District in Western Australia. The program will consist of 19 holes for 750m of drilling across three high priority target areas Star Well, Triton and Korong West (Figure 1).

The program is targeted on the Star Well Greenstone Belt. The area covers approximately 8km of interpreted mafic volcanic, chert/BIF and felsic gneiss units within a terrane previously interpreted to be granitic gneiss.

Previous sampling and fieldwork has returned rock chip assays of up to **6.17g/t Au<sup>1</sup>** from an outcropping chert/BIF unit, with several samples above 1g/t Au over a 40m strike. The mineralised stratigraphy remains open under shallow sheetwash along strike.

The Triton prospect sits on an interpreted analogous stratigraphic position to the Fred's Well prospect. The program is targeted along a coincident interpreted prospective stratigraphic position and historic soils anomaly of >20ppb gold<sup>1</sup>. The Fred's Well prospect has returned significant gold intersections including **24m @ 3.24g/t Au** from 44m including **12m @ 6.35g/t Au** from aircore drill programs completed in 2022 and 2024<sup>2</sup>.

An aircore program targeting a previously undrilled coincident low level soil anomaly and interpreted prospective stratigraphic position is also planned for the area to the west of the main Korong resource.

Aircore drilling is expected to be completed early May with samples submitted to ALS Kalgoorlie upon completion.



Above: Air core drill rig progressing at the Star Well Prospect

<sup>1</sup> VRL ASX release 30 April 2025 "Advancing Monument Gold Project - Additional Information"

<sup>2</sup> VRL ASX release 19 December 2022 "Broad, High-Grade Gold Intersected at Monument Gold Project" and ASX release 29 January 2025 "Drilling Confirms Extension of Mineralisation at Monument"



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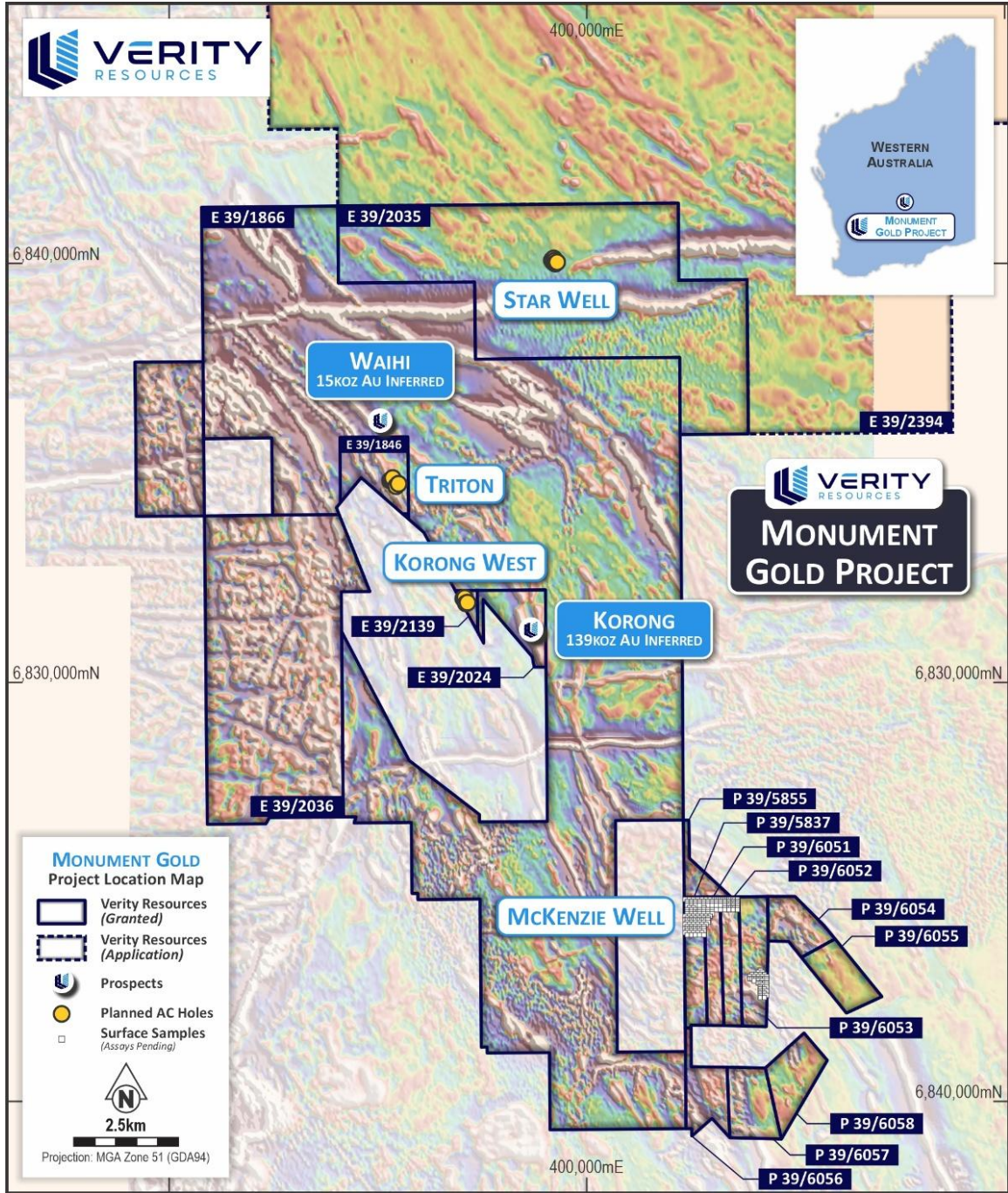


Figure 1. Location of Monument Gold project showing tenement areas and drill targets.



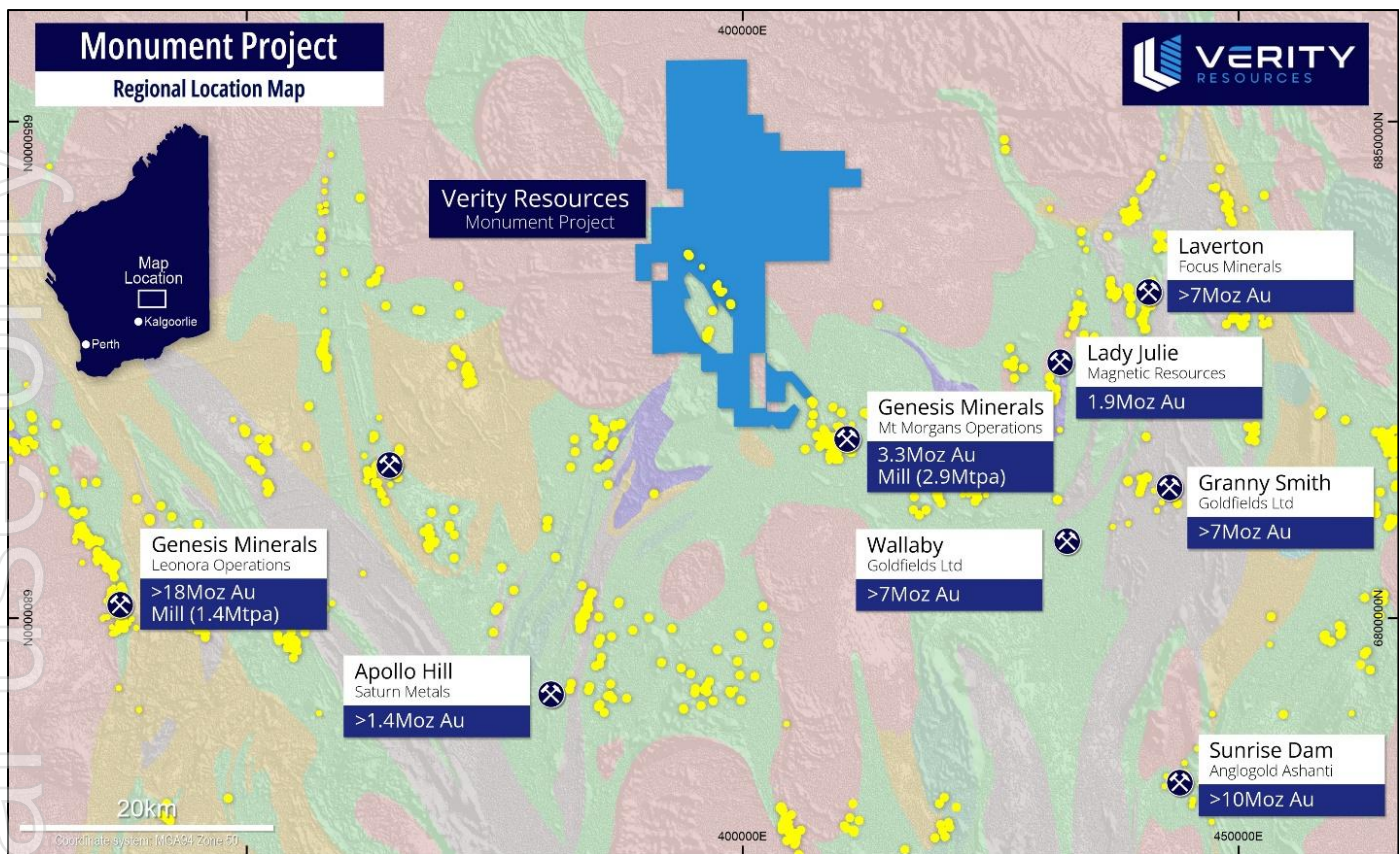


Figure 2. Monument Gold Project location in the Laverton Gold District amongst major gold deposits.

The Company looks forward to providing further updates as results are received.

-Ends-

This announcement has been authorised for release by the Board of Verity Resources Limited.

For further information, please contact:

**Verity Resources Limited**  
 info@verityresources.com.au

### About the Monument Gold Project

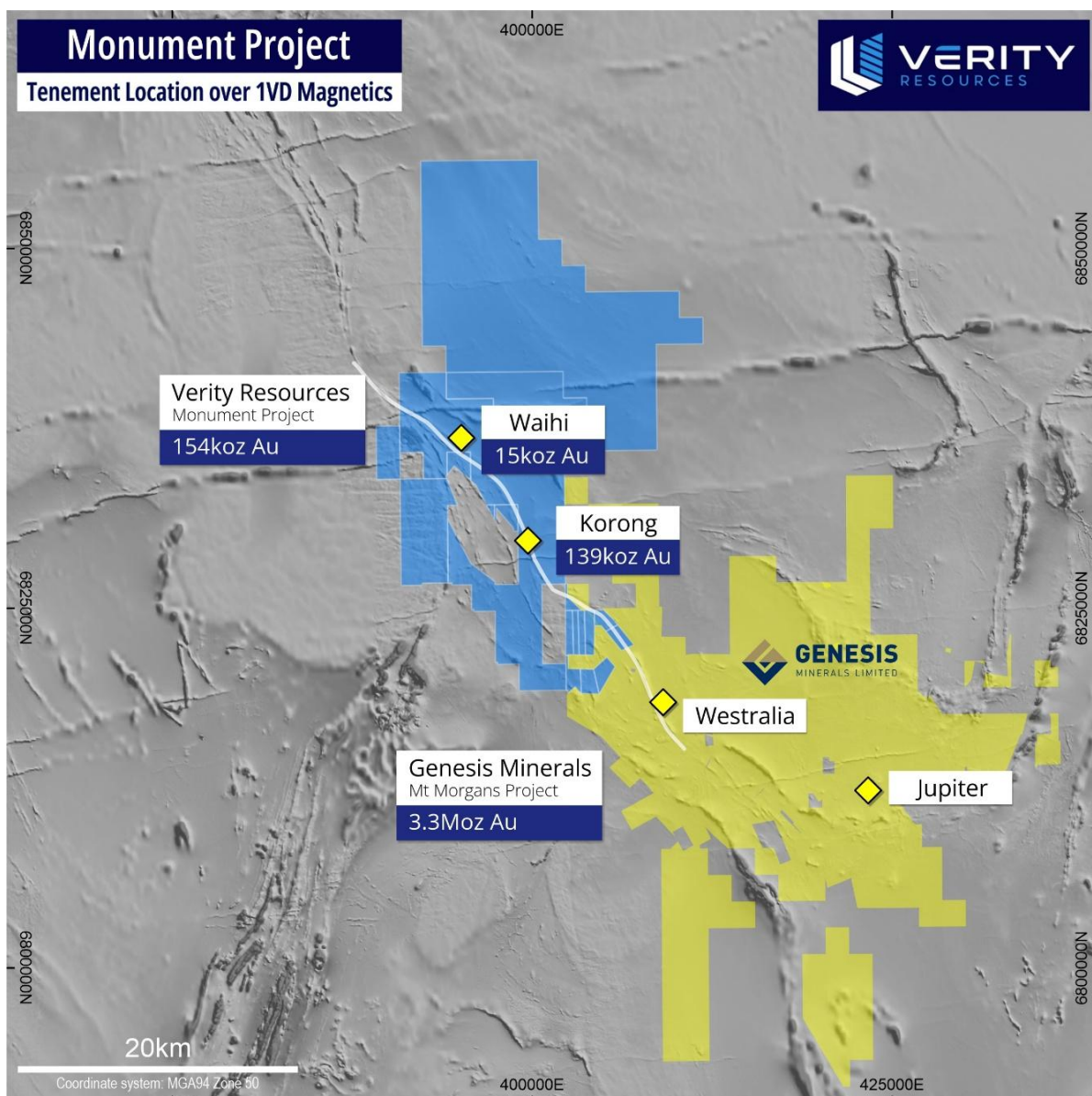
The Monument Gold Project is in WA's world-class Laverton Gold District and comprises ~195km<sup>2</sup> of tenure located approximately 40km west of Laverton, adjacent and along strike of Genesis Minerals' (ASX: GMD) **3.3Moz Au Mt Morgan Project**. A **Mineral Resource Estimate of 154koz of gold** (see ASX announcement on 2 August 2021) was undertaken on the Korong and Waihi deposits, which occur along ~20km of relatively untested banded iron formation, interpreted to be the same unit that hosts the 1.4Moz Westralia gold deposit, located immediately southeast of Monument.

To date, only ~10% of the potential 20km strike has been drilled with detailed air core and reverse circulation drilling. There is currently additional priority targets identified along the banded iron formations horizon, that forms part of a 20km potential structural strike length identified that could also potentially host multiple





other syenite-intrusion style targets (in total approximately 60 targets remaining to be tested).



**Figure 3. Monument Gold Project and Korong-Waihi 154koz Mineral Resources Estimate location adjacent to Genesis Minerals' 3.3Moz Mt Morgan Project.**

### About Verity Resources

Verity Resources owns 100% of the Monument Gold project located near Laverton in Western Australia. This project currently has a JORC-compliant (2012) Inferred resource of 3.257 Mt @ 1.4 g/t for 154,000 ounces Au. (inferred resources calculated by CSA Global in 2021 to JORC 2012 compliance using a 0.5 g/t cut-off grade; see 2 August 2021 ASX announcement "Mineral Resources Estimate declared for Monument Gold Project "for further information).

Verity Resources also holds a supply critical metals portfolio via a joint venture that includes rare earth elements, lithium, gold, base and precious metals in Brazil, including licences in the "Lithium Valley" and Poços de Caldas in the state of Minas Gerais, globally known as prolific lithium and rare earth elements districts respectively. The Company also owns 70% of the Pimenta Project, a potential large-scale REE project in eastern Minas Gerais.



Verity Resources also holds large base and precious metals projects in the Limpopo Mobile Belt in Botswana, a district known for hosting major nickel and copper-producing operations. The Company's Botswana portfolio contains three flagship projects where high-grade Cu-Ag (Airstrip and Dibete) and a Maiden JORC Inferred Resource (Maibele North) have been discovered. Maibele North currently hosts a JORC (2012) inferred resource of 2.4Mt @ 0.72% Ni and 0.21% Cu + PGE's + Co + Au and is located within 50km of the Selebi-Phikwe mine recently acquired by TSX-listed Premium Nickel Resources Ltd (TSX-V:PNRL).

### Competent Persons Statement (Monument Gold Project, Western Australia)

The information in this report that relates to Exploration Targets and Exploration Results is based on recent and historical exploration information compiled by Mr Michael Jackson, who is a Competent Person and a Member of the Australian Institute of Geoscientists. Mr Jackson is a consultant to Verity Resources Limited. Mr Jackson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Jackson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

### Disclaimer

In relying on the above mentioned ASX announcement and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above announcement. No material exploration data or results are included in this document that have not previously been released publicly. The source of all data or results have been referenced.

### Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company's mineral properties, planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward looking statements. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, which could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

### Monument Gold Project, Western Australia, Resource Information

Korong Resource			
Deposit	Tonnes	Grade (g/t)	Au (Oz)
Korong	3,034,000	1.4	139,000
Waihi	223,000	2.1	15,000
<b>Total</b>	<b>3,257,000</b>	<b>1.4</b>	<b>154,000</b>

Table 2: JORC-compliant (2012) Inferred Resource was calculated at Korong and Waihi by CSA Global Pty Ltd in 2021 (see Table 2) using a 0.5g/t cut-off grade. See ASX announcement on 2 August 2021 "Mineral Resource Estimate Declared for Monument Gold Project".

### Reference to Previous Announcements

The information in this announcement that relates to exploration results is extracted from the following Company announcement released to the ASX:

- 30 April 2025, "Advancing Monument Gold Project – Additional Information"
- 29 January 2025, "Drilling Confirms Extension of Mineralisation at Monument"
- 3 December 2024 "Monument Gold Drill Program Complete"
- 19 December 2022 "Broad, High-Grade Gold Intersected in Aircore Drilling at Monument Gold Project, Western Australia"





- 2 August 2021, *“Mineral Resource Estimate Declared for Monument Gold Project”*

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