

**Farm Pride Food Ltd.**

ABN: 42 080 590 030

551 Chandler Rd Keysborough  
VIC 3173 Australia

1800 OZ EGGS  
[farmpride.com.au](http://farmpride.com.au)



**9 May 2025**

## **Farm Pride Secures New \$27.5 Million Finance Facility**

Farm Pride Foods Ltd (ASX: FRM) (“Farm Pride” or “the Company”) is pleased to announce that it has secured new finance facilities totalling \$27.57 million with National Australia Bank (NAB).

As part of this arrangement, \$14 million of the new facilities will be used to refinance existing debt, comprising:

- \$12.555 million with MC FP Pty Ltd (Merricks Capital), and
- \$2.0 million with AMAL Trustees Pty Ltd (TP24)

The remaining balance of the facilities will be primarily allocated towards:

- Capital initiatives at the Company’s Keysborough processing facility, and
- Investment in on-farm infrastructure improvements, including works at both existing farms and new farm sites where planning permits are currently being sought.

Completion of the financing facilities are subject to conditions precedent and subsequent which will be finalized over the coming weeks.

Importantly, the cost of funds under the NAB facility is significantly lower than under the previous arrangements with Merricks Capital and TP24.

This refinancing marks a significant step in strengthening Farm Pride’s capital structure and supporting its ongoing operational growth.

The Board would like to thank Merricks Capital and TP24 for their past support and acknowledges EGA Corporate Advisers, QR Lawyers, our finance team and NAB for arranging the new facilities.

This announcement has been authorised by the Board of Farm Pride Foods Ltd.

### **Contact details**

Mr George Palatianos  
Non-executive Chairman

T 61 3 9798 9207  
E [companysecretary@farmpride.com.au](mailto:companysecretary@farmpride.com.au)

### **About Farm Pride (FRM)**

Farm Pride is a leading ASX listed vertically integrated egg company that farms, processes and markets a range of egg and egg related products. FRM continues to develop its farming business to meet the markets evolving requirement for cage free eggs. FRM maintains strong relationships in the supermarket channel and with industrial food manufacturers. FRM is also committed to maintaining the highest level of environmental, social and corporate governance responsibility and is the only egg company in Australia to manufacture its own egg cartons using recycled newsprint and cardboard. For more information, visit FRM’s website.

