

ASX ANNOUNCEMENT

ASX : BSX

9 May 2025

At-the-Market Facility Funding

Blackstone Minerals Limited (ASX:BSX) (Blackstone or the Company) is pleased to announce that it has utilised its At-the-Market Subscription Agreement (ATM) with Acuity Capital (see announcements on 22 March 2022, 30 October 2023 and 31 July 2024) to raise \$600,000 (inclusive of costs) through the set-off of 12,400,000 collateral shares (Set-off Shares) previously issued to Acuity Capital under the ATM.

The Set-Off Shares reduce the total collateral shares Acuity Capital is required to return to the Company upon termination of the ATM to zero. The Set-Off Shares have a deemed price of \$0.0485 per share.

The additional funding will ensure the company is well funded through the merger process.

This announcement has been authorised for release by the Board of Directors.

For more information, please contact

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Investors are also encouraged to join and engage through the Blackstone Minerals Investor Hub, post questions and feedback through the Q&A function accompanying each piece of content, and engage directly with the Blackstone team.

How to join the Blackstone Minerals InvestorHub

1. Head to our [Investor Hub](#) or scan the QR code with your smart device
2. Follow the prompts to sign up for an Investor Hub Account
3. Complete your account profile and link your shareholdings if you are a current shareholder.



About Blackstone

Blackstone Minerals is a minerals exploration and development company, listed on the Australian Stock Exchange (ASX:BSX). The Company is focussed on critical minerals exploration in South East Asia, owning the Ta Khoa Nickel-Copper-PGE Project in Northern Vietnam where the company is looking for a JV Partner.

Blackstone Minerals recently announced the merger of equals with IDM International and the acquisition of the Mankayan Copper-Gold Project in the Philippines. The Mankayan Project is a copper-gold porphyry system in a world class mineral district.

The Philippines, endowed with abundant mineral resources, has long been a focal point for mining investments, especially in copper and gold. The escalating global demand for copper, propelled by advancements in renewable energy, electric vehicles, and infrastructure, has intensified investor interest in emerging mining regions.

About IDM International

IDM International is an Australian headquartered unlisted public Company with a 64% ownership interest in the Mankayan copper-gold project in the Philippines.

The Mankayan project is one of the largest undeveloped copper-gold porphyry deposits globally, boasting a 25-year mining license (MPSA), which was renewed on March 4, 2022. Situated in Northern Luzon, it is strategically located near the heart of the Mankayan mineral district, renowned for hosting significant copper-gold deposits and prospects.

Website: <https://www.idminternational.com.au>