



Tranche 2 Placement Funds Received and Company Update

Friday, 9 May 2025 – Robotic technology company **FBR Limited (ASX:FBR)** ('FBR' or 'the Company') confirms that following shareholder approval on 6 May 2025 the final ~A\$0.54m funds relating to the Tranche 2 Placement have been received. The allotment of 53,820,242 fully paid ordinary shares ('Shares') at an issue price of A\$0.01 per Share is scheduled to be completed on 12 May 2025. This completes the Company's A\$6.3m placement announced to the ASX on 27 March 2025.

FBR confirms that it has made substantial progress towards reducing costs to a sustainable level, further to the March Quarterly Activities Report lodged on 30 April 2025 and the Company's announcement dated 27 March 2025. The most significant component of the Company's expenditure reduction relates to head count and associated ongoing payroll burden. Funds raised in the recent placement were in part applied to restructuring costs to achieve this reduction. FBR maintains a team of approximately 25 with capability to achieve the main objectives as set out previously being to retain a core technical team to operate and maintain Hadrian X[®] units, complete commissioning of an additional Hadrian X[®] unit and continue FBR's R&D projects including adjacent use cases with external parties such as Samsung Heavy Industries.

The Company has largely exited the premises at 122 Sultana Road with final remedial works to be completed in the next few weeks. The Company now has a single premise at 88 Sultana Road and all employees in Australia are based in a single building.

Furthermore, the Company anticipates reducing its debt obligations via the repayment of approximately \$400,000 of loans currently in place.

As a result of these actions, the FBR group is in an improved financial position with more flexibility as to future activities whilst conserving all of the key intellectual property, capability and potential that has been developed over the past few years.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

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About FBR Limited

FBR Limited (ASX: FBR; OTCQB: FBRKF) is commercialising Dynamic Stabilisation Technology (DST[®]) with long boom robotics including the Hadrian X robot, Wall as a Service (WaaS[®]) and future robotic applications in the shipbuilding, steel, and energy industries.

To learn more please visit www.fbr.com.au

