

Metal Powder Works Signs Agreement with Westinghouse for Advanced Nuclear Applications

Metal Powder Works Limited (ASX: MPW) ("the Company or "MPW"), a producer of high-quality metal powders for additive manufacturing and other advanced applications, is pleased to announce that it has signed a contract with Westinghouse Electric Company (Westinghouse), a global leader in nuclear energy, to supply powders to allow Westinghouse to assess MPW's powders for additively manufactured components for the nuclear sector. This agreement follows initial testing of MPW's metal powders.

Metal Powder Works Co-Founder and Managing Director, John Barnes, commented:

"This contract with Westinghouse marks a significant milestone for Metal Powder Works. The nuclear sector places some of the most stringent demands on material quality, and reflects the precision and reliability of our DirectPowder™ process. We believe additive manufacturing has a transformative role to play in next-generation nuclear technologies, and we are proud to be assessed by an industry leader to help deliver those solutions."

The contract also highlights the growing importance of additive manufacturing in the global nuclear market, which is estimated by Coherent Market Insights to exceed **USD\$36.72 billion in 2025**, driven by the push for carbon-free energy and small modular reactor (SMR) deployments. The additive manufacturing market in nuclear applications alone is projected to grow at a CAGR of over **20% through 2030**, offering significant long-term opportunity for innovative suppliers like MPW.

This contract builds on MPW's ongoing engagement with a number of major industrial and government partners. The Company continues to test its powders with prospective customers in aerospace, defence, and energy sectors, and is working to secure additional commercial contracts as part of its strategic rollout.

This contract with WEC is not material from a financial perspective however the Board believes the formalisation of a commercial relationship with one of the world's most respected nuclear energy companies is material.

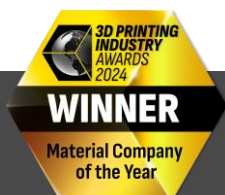
This announcement has been authorised for release by the Board of Directors.

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ABOUT METAL POWDER WORKS

Metal Powder Works Limited (ASX:MPW) is headquartered in Pittsburgh, USA and specialises in the production of high-quality metal powders for additive manufacturing and other advanced applications. MPW has developed a patented, non-thermal powder production process known as *DirectPowder™*. The MPW process represents the first true innovation in powder manufacturing in over 50 years. This innovative method converts premium bar stock into quality powder for a variety of materials and applications, significantly improving yield and affordability. MPW currently has 16+ powders in production including high strength aluminum, Copper and Copper Nickel alloys, and specialty alloys including CP-Ti and Zircaloy. In 2024, Metal Powder Works was named as Material Company of the Year by the 3D Printing Industry Awards.

For further information please see www.metalpowderworks.com

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