

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

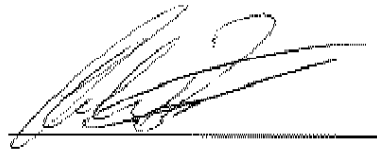
Name and ACN/ARSN (if applicable)	Nature of association
Refer to Annexure A	

7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A

Sign Here



Andrew Burnes, AO
 CEO & Managing Director
 Helloworld Travel Limited

Dated: 12 May 2025

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ANNEXURE A**Substantial shareholder**

The Burnes Group Pty Ltd ACN 103126441 and Associates
179 Normanby Road, South Melbourne VIC 3205

Nature of relevant interest

Voting power in the ultimate holding
company exceeding 20%

Ultimate Holding Company

Helloworld Travel Limited (HLO)
179 Normanby Road, South Melbourne VIC 3205

Control of registered holder

Registered Holder

Retail Travel Investments Pty Limited
(a wholly owned subsidiary of HLO)
179 Normanby Road, South Melbourne VIC 3205

Legal and beneficial ownership

Related entities

(being controlled entities of HLO)

Voting power in registered holder
exceeding 20%

Name	Country of incorporation	ACN	%
Helloworld Travel Limited	Australia	091214998	100
20118181 Pty Ltd	Australia	650322080	100
ACN 003 683 967 Pty Limited	Australia	003683967	100
AOT Group Limited	Australia	106495498	100
AOT Inbound Pty Ltd	Australia	073167129	100
AOT Retail Pty Ltd	Australia	087251787	100
ATS Logistics Pty Ltd	Australia	648897063	85
ATS Pacific Pty Limited	Australia	164818820	100
Aus STS Holdco II Pty Ltd	Australia	138225331	100
Australian Online Travel Pty Ltd	Australia	105135331	100
Best Flights Pty Limited	Australia	095507010	100
Creative Cruising Pty Ltd	Australia	623159160	100
Cruiseco Pty Ltd	Australia	662298286	100
Entertainment Logistix Pty Ltd	Australia	647516907	85
Express IP Holdings Pty Ltd	Australia	600346987	100
Express Travel Group Pty Ltd	Australia	137526599	100
Flight Systems Pty Limited	Australia	608635052	100
Harvey Holidays Pty Limited	Australia	061284866	100
Harvey World Travel Franchises Pty Limited	Australia	059507587	100
Harvey World Travel Group Pty Limited	Australia	073203291	100
Helloworld Franchising Pty Limited	Australia	164402304	100
Helloworld Group Pty Limited	Australia	108306243	100
Helloworld International Holdings Pty Ltd	Australia	650707805	100
Helloworld IP Pty Limited	Australia	164402288	100
Helloworld SC Holdings Pty Ltd	Australia	666204708	100
Helloworld Services Pty Limited	Australia	124719508	100
Helloworld Travel Services (Australia) Pty Limited	Australia	003237296	100
Helloworld Travel Services Group Pty Limited	Australia	097772702	100
Helloworld Travel Services Holdings Pty Limited	Australia	138225288	100
Helloworld Travel Southland Pty Limited	Australia	632987887	100
Italktravel Pty Ltd	Australia	145355960	100
Jetset Pty Limited	Australia	098029362	100
Jetset Travelworld Network Pty Limited	Australia	124732136	100
JTG Corporate Pty Limited	Australia	128834588	100
Keygate Holdings Pty Limited	Australia	088941682	60
Luxury Getaways Pty Limited	Australia	612777287	100
Magellan Travel Pty Limited	Australia	623441814	100
MyWay Travel & Event Pty Ltd	Australia	650322008	100
Need a Deal Pty Ltd	Australia	152360113	100
Orient Express Travel Group Pty Ltd	Australia	164155739	100
Pacific Leisure Group Pty Ltd	Australia	664145304	100
Pillowpoints Pty Limited	Australia	092123138	100
ReadyRooms Pty Ltd	Australia	662892042	100
Retail Travel Investments Pty Limited	Australia	094188100	100
ShowGroup Freight Pty Ltd	Australia	649058051	85
Skiddoo IT Pty Limited	Australia	160693756	100
Skiddoo Pty Limited	Australia	141736094	100
SL Holidays Pty Ltd	Australia	087917959	100
Sunlover Holidays Pty Limited	Australia	113463415	100
Transonic Travel Pty Limited	Australia	103179326	100

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Travelpoint Pty Limited	Australia	074150655	100
Travelscene Pty Limited	Australia	001763819	100
Travelworld Pty Limited	Australia	074285224	100
Viva Holidays II Limited	Australia	003836459	100
Viva Holidays Pty Limited	Australia	634662294	100
AOT Business Consulting (Shanghai) Limited	China		100
Allied Tour Service (Pacific) Pte Limited	Fiji		100
Coral Sun (Fiji) Pte Limited	Fiji		60
Great Sights (Fiji) Pte Limited	Fiji		60
Tourist Transport (Fiji) Pte Limited	Fiji		60
Helloworld Travel Services Greece M.I.K.E	Greece		100
AOT India PVT LTD	India		100
AOT New Zealand Limited	New Zealand		100
Australian Travel Service (Pacific) Limited	New Zealand		100
Barlow Travel Group Limited	New Zealand		100
Biztrav Limited	New Zealand		76.6
Creative Cruising NZ Limited	New Zealand		100
Cruise Spirit Limited	New Zealand		100
Express Tickets Limited	New Zealand		100
First Fares Limited	New Zealand		100
First Travel Collective Limited	New Zealand		100
First Travel Group Limited	New Zealand		100
First Travel Limited	New Zealand		100
GP Holiday Shoppe Limited	New Zealand		100
Gullivers Pacific Limited	New Zealand		100
Harvey World Travel (2008) Limited	New Zealand		100
Helloworld NZ Franchising Limited	New Zealand		100
Helloworld NZ Limited	New Zealand		100
Helloworld Travel Services (NZ) Limited	New Zealand		100
Independent Travel Advisors Limited	New Zealand		100
Just Tickets Limited	New Zealand		100
Lifestyle Holidays Limited	New Zealand		100
Pacific Leisure Group Limited	New Zealand		100
Siteconnect Limited	New Zealand		100
Sunlover Holidays Limited	New Zealand		100
Travel Brokers Limited	New Zealand		100
United Travel Limited	New Zealand		100
Williment Travel Group Limited	New Zealand		100
You Travel Limited	New Zealand		100
Skiddoo Management Inc.	Philippines		100
Skiddoo Philippines Inc.	Philippines		100

These entities are associates of the registered holder as they share the ultimate holding company as their controlling entity.

The Burnes Group Pty Ltd and its Associates assert effective control over and is therefore an associate of Helloworld Travel Limited and its related entities.

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Annexure B

Date of Acquisition	Holder of Relevant Interest	Number of Ordinary Shares	Consideration
10/04/2025	HLO	1,234,571	\$651,552.25
11/04/2025	HLO	192,515	\$102,406.23
14/04/2025	HLO	657,309	\$369,323.52
15/04/2025	HLO	590,994	\$322,072.81
16/04/2025	HLO	904,293	\$492,837.15
17/04/2025	HLO	487,539	\$265,651.71
22/04/2025	HLO	71,832	\$38,610.77
23/04/2025	HLO	977,874	\$557,038.10
24/04/2025	HLO	418,132	\$238,167.98
28/04/2025	HLO	1,869,647	\$1,130,652.19
29/04/2025	HLO	1,699,901	\$1,044,435.59
30/04/2025	HLO	1,474,824	\$928,673.07
02/05/2025	HLO	2,053,044	\$1,316,239.35
05/05/2025	HLO	540,922	\$347,747.93
06/05/2025	HLO	644,651	\$423,434.49
07/05/2025	HLO	913,863	\$617,139.90
08/05/2025	HLO	2,151,938	\$1,688,221.18
09/05/2025	HLO	2,800,000	\$2,435,720.00
Total Acquisition		<u>19,683,849</u>	

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