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DIGITALX PARTNERS WITH SOL STRATEGIES FOR SOLANA STAKING ACTIVITIES

DigitalX Limited (**ASX:DCC, OTCQB: DGGXF**) ("**DigitalX**", "**the Company**") is pleased to announce a strategic partnership with Canadian Stock Exchange listed SOL Strategies Inc. (CSE:HOLD) (OTCQB: CYFRF), a Canadian-based Solana infrastructure provider, to support the Company's Solana (SOL) staking activities.

Under the agreement, DigitalX has selected SOL Strategies as its institutional validator partner, leveraging their high-performance staking infrastructure through BitGo, the world's largest, independent digital asset custodian. This arrangement enables DigitalX to scale its Solana exposure while accessing secure, yield-optimised staking services in line with institutional-grade compliance with a strong, reputable party within the Solana ecosystem.

This partnership further strengthens DigitalX's asset operations and aligns with its broader strategy of enhancing revenue through blockchain infrastructure investments. The Company has seen a significant increase in staking revenue during the recent March quarter, which was supported by increased Solana holdings and improved validator performance.

DigitalX Interim CEO, Demetrios Christou commented:

"Partnering with SOL Strategies reflects our commitment to aligning with best-in-class infrastructure providers. Their proven performance, strong security and integration with BitGo made this an ideal choice as we expand our Solana exposure. This collaboration supports our goal of delivering consistent, secure and scalable returns through digital asset staking."

Under the terms of the agreement, DigitalX will exclusively use SOL Strategies as its validator partner for an initial period of 12 months, with the option to extend the partnership by mutual agreement. While the arrangement does not obligate DigitalX to stake any specific amount of Solana, it provides that – subject to carve-outs – DigitalX will engage SOL Strategies on an exclusive basis for its Solana staking activities during the term.

Revenue generated through the partnership will be based on the number of Solana staked by DigitalX through SOL Strategies' validator infrastructure, with block rewards (revenue) shared proportionately. The agreement is expected to improve DigitalX's staking yield and provides terms that are more favourable than those previously received from other third-party validator arrangements.

This partnership marks a strategic step in DigitalX's objective to expand its Solana exposure and optimise returns from its digital asset operations. It is anticipated to meaningfully enhance the Company's staking capability and support sustained revenue growth in future periods.

DigitalX currently holds 83,206 Solana, valued at approximately \$22.7 million as at the date of this announcement. During the January to March 2025 quarter, the Company generated revenue of \$318,000 from staking these assets.

Staking enables the Company to generate yield from its Solana (SOL) holdings by committing tokens to the Solana blockchain. This process supports validators participating in the Proof of Stake consensus mechanism, helping to validate transactions and secure the network while earning staking rewards.

Who is SOL Strategies?

SOL Strategies is a Canadian-based company listed on the Canadian Stock Exchange and was the first listed company to provide exposure to Solana staking, with a current market capitalisation of US\$428 million. It operates among a select group of institutional validators globally and has recently integrated with BitGo's custody platform, providing secure and seamless access for asset managers. It has recently announced a US\$500 million convertible note to enable it to continue its accumulation of Solana.

What is a validator?

A digital asset validator is responsible for confirming the authenticity, ownership, and integrity of digital assets, such as cryptocurrencies and tokens, including transaction verification and maintaining security on the network.

When a transaction occurs on a blockchain, the validators are responsible for confirming and recording the transactions on that blockchain, ensuring that all entries onto the blockchain are legitimate, by checking that the digital assets being transferred on the blockchain are owned by the sender. They participate in consensus mechanisms (like Proof of Stake or Proof of Work) to help maintain the integrity of the blockchain network,

ensuring that only valid transactions are added to the ledger. Validators typically receive rewards based on the speed at which they can complete these verification services. By validating transactions and contributing to the consensus process, validators help maintain the overall stability and reliability of the blockchain network. Digital asset validators play a crucial role in enhancing trust and security in digital asset transactions and blockchain ecosystems.

Importantly, acting as a validator does not require the validator to transfer ownership of its own digital assets, receive or hold any other party's digital assets or put any of its digital assets at risk.

Authorised by the Board of DigitalX Limited.

For further information, please contact:

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About DigitalX

DigitalX Ltd (ASX:DCC) is a leading Australian digital investment manager and the only ASX-listed crypto fund manager. We are the longest standing publicly listed digital asset company in Australia.

Our track record of digital asset management covers more than six years and we've delivered strong results in that time: The DigitalX Bitcoin Fund was rated by Morningstar as the #1 Performing Fund in Australia across all categories for 2023 returns (source: AFR).

DigitalX implements institutional grade custody and insurance working exclusively with reputable, independent partners. Our primary clients are domestic individual wholesale investors and family offices.

We manage Australia's first ASX-listed spot Bitcoin ETF (ASX:BTXX) and our Treasury strategy includes earning yields through staking of digital assets - leveraging blockchain technologies to create additional value for our investors.

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