



Announcement Summary

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**Entity name**

GRAND GULF ENERGY LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday May 13, 2025

**The +securities to be quoted are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

**Total number of +securities to be quoted**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities to be quoted</b>	<b>Issue date</b>
GGE	ORDINARY FULLY PAID	20,037,728	13/05/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

GRAND GULF ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ABN

**Registration number**

22073653175

**1.3 ASX issuer code**

GGE

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

13/5/2025

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Part 2 - Type of Issue

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**2.1 The +securities to be quoted are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

**Previous Appendix 3B details:**

**Announcement Date and Time**

14-Apr-2025 09:25

**Announcement Title**

New - Proposed issue of securities - GGE

**Selected Appendix 3B to submit quotation request**

A placement or other type of issue

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**

No

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Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

**ASX +security code and description**

GGE : ORDINARY FULLY PAID

**Issue date**

13/5/2025

Distribution Schedule

**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

<b>Number of +securities held</b>	<b>Number of holders</b>	<b>Total percentage of +securities held</b> For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

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**Number of +securities to be quoted**

20,037,728

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Shares issued on signing Wrangel Option.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.003101

**Any other information the entity wishes to provide about the +securities to be quoted**

On grant of the Wrangel Option, GGE had the election to settle in cash or GGE shares with TSE Oil and Gas Pty Ltd (or its nominee). GGE has elected to issue shares.

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## Part 4 - Issued capital following quotation

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GCEO : OPTION EXPIRING 16-JUN-2025	103,333,333
GGEA : OPTION EXPIRING 13-OCT-2026	225,000,000
GGE : ORDINARY FULLY PAID	2,820,424,877

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GGEAQ : PERFORMANCE SHARES	100,000,000
GGEAR : PERFORMANCE RIGHTS CLASS A	12,500,000
GGEAS : PERFORMANCE RIGHTS CLASS B	37,500,000
GGEAX : OPTION EXPIRING 19-SEP-2027 EX \$0.012	138,784,977
GGEAT : PERFORMANCE RIGHTS CLASS C	20,000,000
GGEAU : OPTION EXPIRING 16-JUN-2026 EX \$0.07	10,000,000
GGEAV : OPTION EXPIRING 31-MAR-2026 EX \$0.05	85,227,273