

Talga executes binding Vittangi anode offtake with fast-charge pioneer Nyobolt

Battery materials company Talga Group Ltd (“**Talga**” or “**the Company**”) is pleased to announce the execution of a binding offtake agreement with Nyobolt, a pioneer of high-power, ultra-fast battery charging technologies, for a multi-year supply of Talnode®-C graphite anode from the Company’s wholly owned Vittangi Anode Project in Sweden.

Nyobolt has validated Talnode®-C as a feedstock for its proprietary fast-charging battery technology and the offtake agreement follows Talga’s vertically integrated natural graphite mine and anode refinery being designated as *Strategic Projects* under the European Commission’s *Critical Raw Materials Act* (ASX:TLG 26 March 2025) and the EU *Net-Zero Industry Act* (ASX:TLG 16 April 2025).

Nyobolt’s fast-charge systems are now being deployed in an expanding range of applications including high-performance and heavy-duty vehicles, AI warehouses and data centres. With over \$150 million in contract value already secured plus recent investment from Scania Invest to fuel further expansion, Nyobolt has placed a growing emphasis on developing robust supply chains.

Under the offtake agreement, Nyobolt commits to purchasing ~3,000 tonnes total of Talnode®-C at a fixed price for an initial term of four years commencing from 13 May 2025. Initial supply will be from Talga’s Electric Vehicle Anode (EVA) demonstration plant in Luleå, with the balance to be from the commercial Anode Refinery in Luleå, planned for construction to commence in 2026 subject to FID.

The offtake agreement is subject to commercial production milestones being achieved. Should Nyobolt or the Company not achieve its forecast volumes under the offtake agreement the parties will renegotiate the terms of the offtake agreement.

Talga is currently engaged with a number of other targeted high-value customers to secure purchase commitments for remaining Talnode®-C production capacity, further strengthening the commercial foundation of the Vittangi Anode Project.

Talga Group CEO, Martin Phillips, commented: *“This Agreement marks a significant milestone in Talga’s mission to deliver sustainable, high-power anode materials to the global battery market. The Agreement also underpins the start of commercial sales, and follows extensive qualification and validation in exciting high-power applications that are subject to high growth market demand.”*

Nyobolt CEO, Dr Sai Shivareddy, commented: *“Our partnership with Talga represents a strategic pillar in Nyobolt’s globally diversified sourcing approach to enhance operational efficiency and mitigate supply chain risk as it scales its game-changing battery technology. Nyobolt is evolving rapidly as more customers seek high performance and maximum uptime for a growing range of power-intensive applications.”*

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG) is a leader in the development of sustainable battery materials. Via innovative technology and vertical integration of our 100% owned Swedish graphite resources, Talga offers a secure supply of products critical to the green transition.

Talga's flagship product, Talnode®-C, is a natural graphite anode material made using renewable energy for a low emissions footprint. Other battery materials under development include an advanced silicon anode product, recycled graphite anode material and conductive additives for cathodes.

Website: www.talgagroup.com

About Nyobolt

Nyobolt is a pioneering developer of ultra-fast, high-power battery charging technology, revolutionising energy storage for electric vehicles, industrial robotics, and heavy-duty applications. Founded in 2019 by Professor Dame Clare Grey DBE, FRS, Dr. Sai Shivareddy, and Dr. Kent Griffith, Nyobolt leverages over a decade of battery research to deliver scalable, manufacturable solutions that charge in minutes and offer exceptional power density. With operations in the UK, US, and Asia, Nyobolt's global team of experts collaborates with industry leaders to drive the transition to clean energy, maximising uptime and productivity.

Website: www.nyobolt.com

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Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Those risks and uncertainties include factors and risks specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

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