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Janus Electric Holdings Limited 
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ABN: 55 095 006 090

DRIVING THE FUTURE OF ZERO EMISSION TRANSPORT

ASX : ANNOUNCEMENT

14 May 2025

COMPLETION OF THE ACQUISITION OF JANUS ELECTRIC LIMITED

Janus Electric Holdings Limited, formerly ReNu Energy Limited (**Janus Electric Holdings**) confirms that following the approval of its Shareholders at its General Meeting, which convened on 28 March 2025, all conditions precedent for completion have been satisfied pursuant to the terms for the share purchase agreement between Janus Electric Holdings, Janus Electric Limited and the shareholders of Janus Electric Limited dated 19 February 2025 (**Share Purchase Agreement**) and completion of the Share Purchase Agreement has now occurred.

Under the terms of the Share Purchase Agreement, Janus Electric Holdings has issued the shareholders and noteholders of Janus Electric Limited a total 50,000,000 ordinary shares (**Shares**).

Janus Electric Holdings is now working to complete all items under its capital raise as detailed in the offers under the prospectus, dated 25 February 2025 (**Prospectus**), including the issue of all securities detailed in the Prospectus.

Janus Electric Holdings will release a further announcement to the ASX, as pre-quotation disclosure, once it satisfies all conditions to be reinstated to trading, as detailed in the ASX announcement released to the market on 6 May 2025.

It is anticipated the Janus Electric Holdings will be reinstated to quotation on 21 May 2025.

This announcement has been authorised for release to ASX by the Board of Janus Electric Holdings.

For more information, please contact:

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About Janus Electric (<https://www.januselectric.com.au/>)

Janus is an Australian company specialising in the electrification of heavy road transport through its innovative swappable battery technology and built infrastructure. Janus specialises in a comprehensive ecosystem for the electrification of heavy transport, offering fleet operators truck conversions from diesel to electric, battery and charge station manufacturing, and an integrated software platform for real-time monitoring, and asset and energy management. Janus operates in Australia, with a network of charging stations across key locations in New South Wales, Victoria, South Australia, Western Australia, and Queensland. Janus' production facility is based in Berkeley Vale, NSW.

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