

Federal Court of Australia approves Scheme of Arrangement

14 May 2025: Dropsuite Limited (ASX:DSE) ("**Dropsuite**" or the "**Company**") refers to the proposed acquisition of all the issued shares in Dropsuite by NinjaOne Australia Pty Ltd ("**NinjaOne**") by way of a scheme of arrangement ("**Scheme**").

Update on Court Approval

Dropsuite is pleased to announce that the Federal Court of Australia (Victoria Registry) ("**Court**") has today made orders approving the Scheme.

Dropsuite expects to lodge a copy of the Court orders with the Australian Securities and Investments Commission ("**ASIC**") today (Wednesday, 14 May 2025), at which time the Scheme will become legally Effective. Dropsuite will also request that the quotation of Dropsuite Shares on the ASX be suspended from close of trading on the date the Scheme becomes Effective, which is expected to be today (Wednesday, 14 May 2025).

Dropsuite will make a further announcement to confirm when the Court orders have been lodged with ASIC and the Scheme is Effective.

Scheme Consideration

Subject to the Scheme becoming Effective (which is expected to occur today), Dropsuite Shareholders will be entitled to receive the Scheme Consideration of \$5.90 cash per Dropsuite Share held on the Scheme Record Date, which is currently expected to be 7.00pm (Melbourne time) on Friday, 16 May 2025. The Scheme Consideration will be paid to Dropsuite Shareholders on the implementation date, which is currently expected to be Friday, 30 May 2025.

The above timetable is indicative only and the included times and dates are subject to change. Dropsuite will announce any changes to the ASX.

Shareholder Information Line

Dropsuite Shareholders can obtain further information in relation to the Scheme by contacting the Dropsuite Shareholder Information Line on 1300 816 156 (within Australia) or +61 2 8072 1416 (outside Australia), between 8.30am and 7.00pm (Melbourne time), Monday to Friday (excluding national public holidays in Australia).

This announcement was approved by the Board of Directors.

- END -

About Dropsuite

Dropsuite is a cloud software platform enabling businesses to easily backup, recover and protect their important business information. Dropsuite's commitment to advanced, secure and scalable cloud technologies keeps us in the forefront of the industry and makes us the choice of leading IT Service Providers globally. For more information please visit: www.dropsuite.com