

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ARN Media Limited
ABN	95 008 637 643

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ciaran Davis
Date of last notice	29 May 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Held through a family trust, the "Davis Investments Trust".
Date of change	8 May 2025 (being date of AGM)
No. of securities held prior to change	A. 1,332,528 B. 1,280,531
Class	A. Ordinary Shares B. Performance Rights under the Company's incentive plans (Performance Rights)
Number acquired	A. 568,536 B. 1,351,586
Number disposed	A. Nil B. 92,331
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A. Nil B. Nil
No. of securities held after change	A. 1,901,064 B. 2,539,966

+ See chapter 19 for defined terms.

For personal use only

Appendix 3Y Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<ul style="list-style-type: none"> • 106,427 – Grant of Rights: under the Company's FY24 Total Incentive Plan as approved by shareholders at the Company's AGM on 8 May 2025. • 1,218,849 – Grant of Performance Rights under the Company's FY25 LTIP as approved by shareholders at the Company's AGM on 8 May 2025. • 26,490 – Dividend Uplift: Additional Performance Rights issued for dividends paid by the Company in accordance with the Company's Total Incentive Plan (including 16,698 for dividend uplift rights that immediately vested). • (92,331) – Rights exercised / vested, for the 2022 TIP. • Refer to the Company's 2024 Annual Report at page 58 for Reconciliation of Rights and page 125 for Ordinary Shares. • Mr Davis's interests are held through a family trust, the "Davis Investments Trust".
---	--

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

For personal use only

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.

For personal use only