

Jeffreys Find Gold Mine Update on Activities

Highlights

- 60,000 tonnes to be milled in final processing campaign.
- Three Mile Hill Mill to begin processing ore in first week of July.
- 16,000 tonnes now at the mill with trucking continuing on a daily basis.
- Target is around 2,750 ounces to be sold from final gold campaign of Project.
- Auric expecting \$3.5 to \$4.5 million cash distributions in July to September.
- Rehabilitation and demobilisation in progress.

Management Comment

Managing Director, Mark English, said: *"In around 6 weeks we expect ore from Jeffreys Find to be processed at the Three Mile Hill Mill at Coolgardie.*

"It will be the last toll milling campaign of the Project and should be completed by the end of July with circa 60,000 tonnes going through the mill.

"The target is about 2,750 ounces. That would be an impressive result and see the total ounces mined from Jeffreys Find exceed 30,000 ounces.

"It will be a bumper final payday from the Project as most mining costs have already been paid. We expect about \$7.0 million to \$9.0 million in surplus cash will be generated from this campaign, which will be split 50:50 with our partner, BML Ventures of Kalgoorlie.

"Auric will bank more than \$15 million from mining at Jeffreys Find. It's been a game changer for us as we transition to becoming a gold producer in our own right. These additional funds will be used to support the operations at Munda," said Mr English

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Photo 1: The Jeffreys Find Gold Mine near Norseman.

The Announcement

Auric Mining Limited (ASX: **AWJ**) (**Auric** or the **Company**) is pleased to advise that haulage of approximately 60,000 tonnes of ore from its Jeffreys Find Gold Mine near Norseman, WA, to a Coolgardie Mill has commenced.

As of 13 May 2025, approximately 16,000 tonnes have been stockpiled at the Three Mile Hill Plant in readiness for processing at the beginning of July 2025.

The campaign will be the last for the Jeffreys Find Project with milling expected to be completed by the end of July 2025.

Auric is expecting final cash distributions of between \$3.5 to \$4.5 million once all gold has been sold, all costs paid, and the final accounting completed.

This further injection of cash will be used by Auric to assist with the funding of mining and development costs at the Munda Gold Mine.



Under the terms of the joint venture agreement BML Ventures Pty Ltd (**BML or BML Ventures**) are the miners, operators and managers of the Jeffreys Find Gold Mine. BML incurs and pays all mining, haulage, milling costs and related expenses. After sale of the gold, the partners subtract all direct costs before splitting the surplus cash proceeds on a 50:50 basis.

This announcement has been approved for release by the Board of Auric Mining Ltd.

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