



McGrathNicol

16 May 2025

**ASX Announcement**

**Field Solutions Holdings Pty Ltd and certain of its wholly owned subsidiaries listed in Annexure A (Receivers and Managers Appointed) (Administrators Appointed) (Collectively referred to as "Field Solutions Group")**

**TasmaNet sale**

Rob Smith and Matthew Hutton, partners of McGrathNicol (**Receivers**), announce that at approximately 10:30 PM (AEST) on 15 May 2025 a binding agreement to sell Field Solutions Group's TasmaNet business and assets (the **Transaction**) was executed with Comms Group Ltd (**CCG**).

The Transaction will result in the transfer of the TasmaNet business and parts of Field Solutions Group's mainland managed services business to CCG on a going concern basis, along with the transfer of 30 Field Solutions Group employees, and is expected to complete within the coming weeks.

More information regarding the Transaction can be found in CCG's ASX announcement dated 16 May 2025.

**Mobile Tower and Fixed Wireless sale processes**

The Receivers are separately commencing a dual track sale process for Field Solutions Group's Mobile Tower assets and Fixed Wireless business, via expression of interest sale campaigns.

Please email [FSG-Sale@mcgrathnicol.com](mailto:FSG-Sale@mcgrathnicol.com) to register your interest in these campaigns.

**Further information**

For all further enquiries regarding the receivership more generally, please contact [fsg@mcgrathnicol.com](mailto:fsg@mcgrathnicol.com).

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**Annexure A**

**Field Solutions Holdings Limited and its subsidiaries (collectively, Field Solutions Group)**

<b>Entity</b>	<b>ACN</b>	<b>Receivers &amp; managers appointed</b>	<b>Administrators appointed</b>
Field Solutions Holdings Limited	111 460 121	✓	✓
Field Solutions Group Pty Ltd	155 490 074	✓	✓
Tasmanet Pty Ltd	111 240 978	✓	✓
Field Solutions Technology Services Pty Ltd	159 573 770	✓	✓
Freshtel Pty Ltd	101 908 472	✓	✓
FSG Assets Pty Ltd	094 928 248	✓	✓
FSG Construction Pty Ltd	112 682 774	✓	✓
FSG Infrastructure Pty Ltd	111 334 108	✓	✓
FSG Mining Services Pty Ltd	165 149 708	✓	✓
FSG MSP Pty Ltd	606 759 406	✓	✓
FSG RSP Pty Ltd	620 652 128	✓	✓
FSG Security Pty Ltd	660 024 162	✓	✓
Data Centre 3 Pty Ltd	159 635 122		✓
Internomic Pty Ltd	618 869 800		✓
Tasconnx Pty Ltd	162 370 283		✓

**Key:**

- ✓ Receivership Entities

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