



Kingsgate

Consolidated Limited

ABN 42 000 837 472

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Manager
Company Announcements Office
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Operational Update – Minor Access Ramp Slip

Kingsgate Consolidated Limited ASX:KCN (“Kingsgate” or the “Company”) advises that a minor slip occurred in the Chatree Gold Mine’s (“Chatree”) A-West Main Mine Access Ramp, where mining operations were being conducted, and upon further inspection, some larger cracking was observed. Importantly, there were no injuries or equipment damage, and access to the A-West Pit remains open via the A-North Ramp. The impacted A-West Ramp was only a temporary ramp and is due to be cut back later this year as part of the current mine plan.

Following the slip, the area was promptly secured, and an updated mine plan and equipment schedule were immediately implemented to access the A-West Pit through the A-North Ramp and continue mining operations. The updated mine plan will give Kingsgate an opportunity to drill the bottom of the A-West Ramp towards the A-North Pit and mine the higher-grade ore blocks located there.

Kingsgate has always prioritised safety at Chatree, and based on geotechnical advice, may de-stack the A-West Ramp earlier in the mining schedule to avoid any future issues. Consequently, access to higher grade pit ore is expected to be impacted this month while the geotechnical work is completed. Therefore, gold production for FY25 is now estimated to be approximately 75,000 ounces.

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