

## AURUMIN AND NEWCAM EXECUTE BINDING TERM SHEETS

### HIGHLIGHTS

- **\$4M Gold JV with Newcam:** Newcam to earn up to 50% interest in Johnson Range and Mt Dimer gold projects via staged expenditure and establish a joint venture over the gold mineral rights ("Gold JV").
- **Free-carried to Net Profit:** Aurumin can elect to be free-carried to Net Profit.
- **JV operated by Newcam:** Exploration and development led by Newcam during the earn-in period.
- **\$1M cash injection:** Sale of non-gold rights at Sandstone improves balance sheet.

**Aurumin Limited (ASX: AUN)** ("Aurumin" or the "Company") is pleased to announce it has entered into legally binding terms sheets for two strategic and transformational transactions with Newcam Minerals Pty Ltd ("Newcam") that collectively advance Aurumin's pathway to gold production and unlock value from non-core assets without dilution:

- A term sheet for a **\$4 million earn-in and joint venture agreement** over the **Johnson Range and Mt Dimer gold projects**, providing funding for exploration and development. Aurumin may elect to be **free-carried to Net Profit**.<sup>a</sup>
- A term sheet for **\$1 million cash sale** of the **non-gold mineral rights** across Aurumin's Sandstone tenure, streamlining the Company's portfolio and strengthening its balance sheet.

Together, these transactions (which are not inter-conditional) support the near-term development of the **Gwendolyn deposit** (64.7koz @ 2.51g/t Au<sup>1</sup>), which is located on a granted mining lease and recently underwent its first drilling in over a decade.

#### Aurumin's Managing Director, Daniel Raihani, commented:

*"Subject to Completion, these transactions are strategically transformative. With gold trading above A\$5,000/oz, securing a fully funded, non-dilutive pathway to production at Johnson Range will be a major milestone for Aurumin. The joint venture with Newcam, once executed, will unlock value from both Johnson Range and Mt Dimer, while the \$1 million cash sale of non-gold rights at Sandstone strengthens our balance sheet and sharpens our focus as a pureplay gold developer.*

*We're pleased to be working with a partner that brings proven capability and a production mindset, and we look forward to delivering further results as assays from Gwendolyn are returned. This is the first drilling at Johnson Range in over a decade, and our new management team is hitting the ground running at a time when the outlook for gold could not be stronger."*

The **Johnson Range Gold Project** is located 200km north of Southern Cross and includes the Gwendolyn deposit, a near-term development opportunity with a current inferred **JORC Mineral Resource of 64.7koz at 2.51g/t Au<sup>1</sup>**, located on a **granted mining lease** and within haulage distance of multiple processing centres (*Annexure C*).

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<sup>a</sup> "Net Profit" refers to the date on which the Gold JV generates net profits for two consecutive quarters based on generally accepted accounting standards in Australia.

The **Central Sandstone Gold Project** is located 520km north-east of Perth and has a total **Resource of 886koz Au** as well as iron ore opportunities <sup>2, 3, 4, 7, 10, 11</sup>.

### **NEXT STEPS**

- The parties have agreed to negotiate in good faith and use reasonable endeavours to enter into definitive agreements on terms materially consistent with the terms sheets as soon as reasonably practicable and, in any case, by no later than 19 August 2025. If a binding document in respect of any term sheet is not executed by 20 August 2025, either party may terminate that term sheet.
- Newcam can commence exploration expenditure immediately.

### **ABOUT NEWCAM**

Newcam is a private company with a multiple mineral portfolio including, gold and iron ore assets in the Mid-West of Western Australia. Newcam took its Mt Gould Iron Ore mine from the orebody development stage, through to mining, haul and export of iron ore from Mt Gould through the Geraldton Port. With its own drilling, mining and haulage fleet, Newcam is a fully integrated mine operator, ready to deploy its experienced team and quality equipment onto new projects.

Aurumin has conducted due diligence on Newcam and expect that Newcam will be able to meet its obligations under the binding term sheets.

**KEY TERMS OF THE TERM SHEETS WITH NEWCAM:**

**1. Earn-In and Joint Venture Agreement Terms Sheet**

- Newcam has the right to earn up to a 50% interest in the Gold JV<sup>b</sup> in consideration for Newcam agreeing to spend \$A4,000,000 on exploration expenditure during the Earn-in Period<sup>c</sup> as follows:
  - Stage 1: Newcam to spend A\$250,000 to earn 10% and trigger the formation of the Gold JV;
  - Stage 2: Newcam to spend A\$1,750,000 to earn an additional 15%; and
  - Stage 3: Newcam to spend A\$2,000,000 to earn an additional 25% ("Stage 3 Farm-In")

The parties will agree in the definitive documents the long-stop dates for satisfaction of each earn-in stage

- At Aurumin's election, Newcam will free-carry Aurumin to Net Profit ("Free Carry Period"), with Aurumin's percentage share of the Gold JV costs accrued during the Free Carry Period being paid back out of Net Profits made by the Gold JV.
- The Farm-in and Joint-Venture Agreement will be on standard terms for an agreement of that nature and will be based on terms consistent with the Energy and Resources Law Association (formerly AMPLA) model mining joint venture agreement and which are acceptable to the parties (both acting reasonably). This Agreement will contain the following terms:
  - Newcam to be the JV manager and will, subject to reasonable and appropriate limitations agreed in the definitive documents (including appropriate information sharing and consultation rights), have control over exploration during the Free Carry Period
  - All decisions of the Gold JV (other than unanimous decisions) will be taken by simple majority vote, with the JV Manager having a casting vote during the Earn-in Period and Free Carry Period<sup>d</sup>
  - Mutual pre-emptive rights will apply in the event a participant in the Gold JV wishes to sell or otherwise dispose of all or any part of its participating interest to a third party
  - A standard area of interest of concept will apply, with a 10km radius
  - If a decision to mine is made by a simple majority vote, the parties will negotiate in good faith and enter into a separate production joint venture agreement to govern the proposed mining operations. Until a Production Joint Venture Agreement is entered into, the mining operations of the parties will continue to be governed by the Farm-In and Joint Venture Agreement
  - Standard representations, warranties, legal and commercial clauses usual in relation to a farm-in and joint venture in Western Australia

**2. Sale Agreement Terms Sheet**

- Newcam to acquire 100% of the share capital Sandstone Iron Pty Ltd ("Sandstone Iron") for A\$1 million (as adjusted in accordance with the definitive agreement)
- Newcam's acquisition of Sandstone Iron is conditional on:

<sup>b</sup> The Gold JV will consist of gold mineral rights at Aurumin's Johnson Range (M77/1263-I, E77/2595, E77/3113, G77/119, L77/245, L77/247, L77/248, ELA77/3037 and ELA77/3038) and Mt Dimer (E16/623, E77/2560, E77/2662, E77/2974, E77/2983, E77/3000, P77/4576, ELA77/2985 and ELA77/2999) Projects

<sup>c</sup> "Earn-in Period" commences on the execution of the definitive agreement and ends on the Stage 3 Farm-In.

<sup>d</sup> Unanimous matters to be included in the definitive agreement will include: (i) a decision to register a mortgage against the tenements; (ii) entry into of contracts above a monetary threshold to be agreed; and (ii) the commencement or conduct of any material litigation.

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- receipt of all required internal corporate approvals;
- receipt of all required third party consents and approval under any third party agreement;
- receipt of an executed deed of variation of the Aurumin Mineral Rights Agreement providing that: (i) Sandstone Iron holds all the non-gold mineral rights over tenements (granted or application) including M57/128, M57/129, E57/1102, E57/1140, ELA57/1285, ELA57/1289, E57/1294, E57/1296, ELA57/1304, ELA57/1356, ELA57/1366, ELA57/1374, ELA57/1375, E57/1396 and E57/1413 (**Tenements**); and
- if required, the execution of the Split Commodity Agreement (the parties acknowledge that the Aurumin Mineral Rights Agreement could, by agreement, be amended to incorporate the terms of the Split Commodity Agreement)
- Newcam will have until 30 May 2025 to conduct due diligence on the interests to be acquired ("Due Diligence Period"). If Newcam confirms that it has completed due diligence to its satisfaction by the end of the Due Diligence Period, the parties will discuss in good faith whether an extension of the Due Diligence Period is required. If an extension cannot be agreed within a reasonable time period, either party may terminate the Sale Agreement Term Sheet. This obligation is binding from execution of the Sale Agreement Terms Sheet and, if required, an equivalent clause will be included in the Sale Agreement.
- As soon as reasonably practicable after signing the Sale Agreement Term Sheet, Aurumin (to the extent legally able to do so) will authorise Newcam under s118 of the Mining Act to carry out activities on the Tenements. Newcam must reasonably consult with Aurumin as to these activities and indemnify Aurumin for any loss, liability, costs, damages and expenses (including fines and penalties arising from Newcam's activities on the Tenements prior to completion under the Sale Agreement. This obligation is binding from execution of the Sale Agreement Terms Sheet and, if required, an equivalent clause will be included in the Sale Agreement.
- Aurumin must ensure that no material adverse change occurs in relation to a Tenement, and Aurumin must advise Newcam if a material adverse change does occur. This term is binding from the date of the Sale Agreement Term Sheet.
- At completion under the Sale Agreement, the Option to JV Agreement and Variation as announced to the ASX on 10 October 2024 and 11 April 2025 will terminate.

### 3. Split Commodity Agreement

- Signing of the Split Commodity Agreement or the execution of an amendment to the Aurumin Mineral Rights Deed is a condition to completion under the Sale Agreement.
- The terms of split commodity arrangements that will operate in relation to the Tenements are:
  - Newcam will be entitled to exercise the non-gold mineral rights in relation to the Tenements and Aurumin will be entitled to exercise the gold mineral rights in relation to the Tenements
  - Notwithstanding any other clause, Aurumin's exercise of the gold mineral rights will at all times have priority over Newcam's exercise of non-gold mineral rights ("Priority Principle") so long as Aurumin reasonably consults and confers with Newcam in the exercise of the Priority Principle and ensures that in enforcing the Priority Principle it does not unreasonably diminish or damage the non-gold minerals
  - Parties must meet every 3 months to discuss exploration, and must generally conduct themselves in a way that does not unreasonably interfere with the others activities or operations
  - Aurumin will remain the registered holder of the Tenements and the formal agreement will contain standard clauses relating to how the parties will apportion Tenement costs and exchange information
  - It will also contain standard representations, warranties, legal and commercial clauses usual in relation to split commodity arrangements in Western Australia

## JOHNSON RANGE

Johnson Range is home to the Gwendolyn Deposit, a near-term development opportunity with a current inferred JORC Mineral Resource of 64,700 ounces at 2.51g/t Au<sup>1</sup>. Gwendolyn is located on a granted mining lease and is within haulage distance of multiple processing centres.

Aurumin has recently completed an 18 hole 1,353m Reverse Circulation (RC) drill programme and expects assays to be returned imminently. The drilling was designed to validate and infill the Gwendolyn deposit in order to increase geological confidence in existing inferred resources, with the goal of supporting future upgrades to Indicated classification as well as mining studies <sup>11</sup>.

Aurumin’s drill programme was the first drilling at the project since 2013, recognising the benefit of the current record gold price environment.

Drilling focussed on three main target areas within the top 80m of the resource that represent higher value areas of the current model (Figure 1).

Subject to positive results, Aurumin will look to update the mineral resource as well as commence economic studies and mine permitting. The Gwendolyn deposit sits on an existing mining lease which has a history of mining dating to the late 1980s, including a bulk sample programme conducted by Vector Resources Limited in 2014 producing 3,150oz Au from 29,219dmt @ 3.35g/t recovered at 94.08% <sup>12</sup>. Aurumin is initiating baseline environmental and water studies to allow for mine permitting to progress.

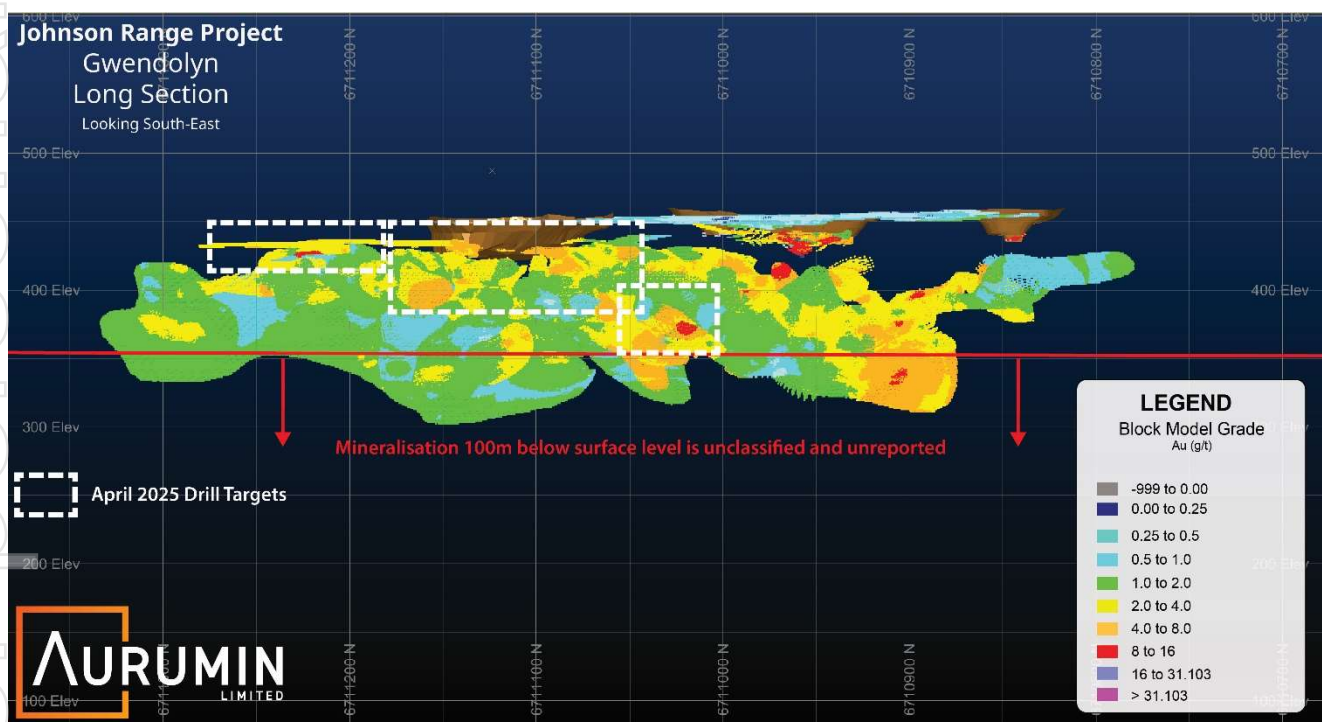


Figure 1. Gwendolyn Target areas over block model. Mineralisation 100m below surface area is based on geological modelling. It does not constitute a Mineral Resource and is subject to further exploration. There is no guarantee that further work will result in resource estimation.

**MT DIMER**

The broader Mt Dimer Project area has historically produced over 125,000 ounces of gold from open pit and underground production of approximately 600,000 tonnes @ 6.4g/t. Aurumin divested the Mt Dimer Mining Tenements to Beacon Minerals Limited (Beacon) and retains a 2% net smelter return royalty on gold production above 12,000 ounces and on all other minerals. Beacon have released an initial Reserve of 21,100oz Au<sup>5, 8</sup>.

Aurumin retains significant exploration ground surrounding the existing Mt Dimer and Taipan high grade gold mining centres. Much of the area currently held by Aurumin has had very little modern gold exploration completed as a result of the ground being held for long periods by iron ore explorers with little focus on gold. Aurumin sees strong potential for early stage exploration in these areas and has numerous early stage gold prospects that are along strike and in the vicinity of the historical high grade production centres (Figure 2).

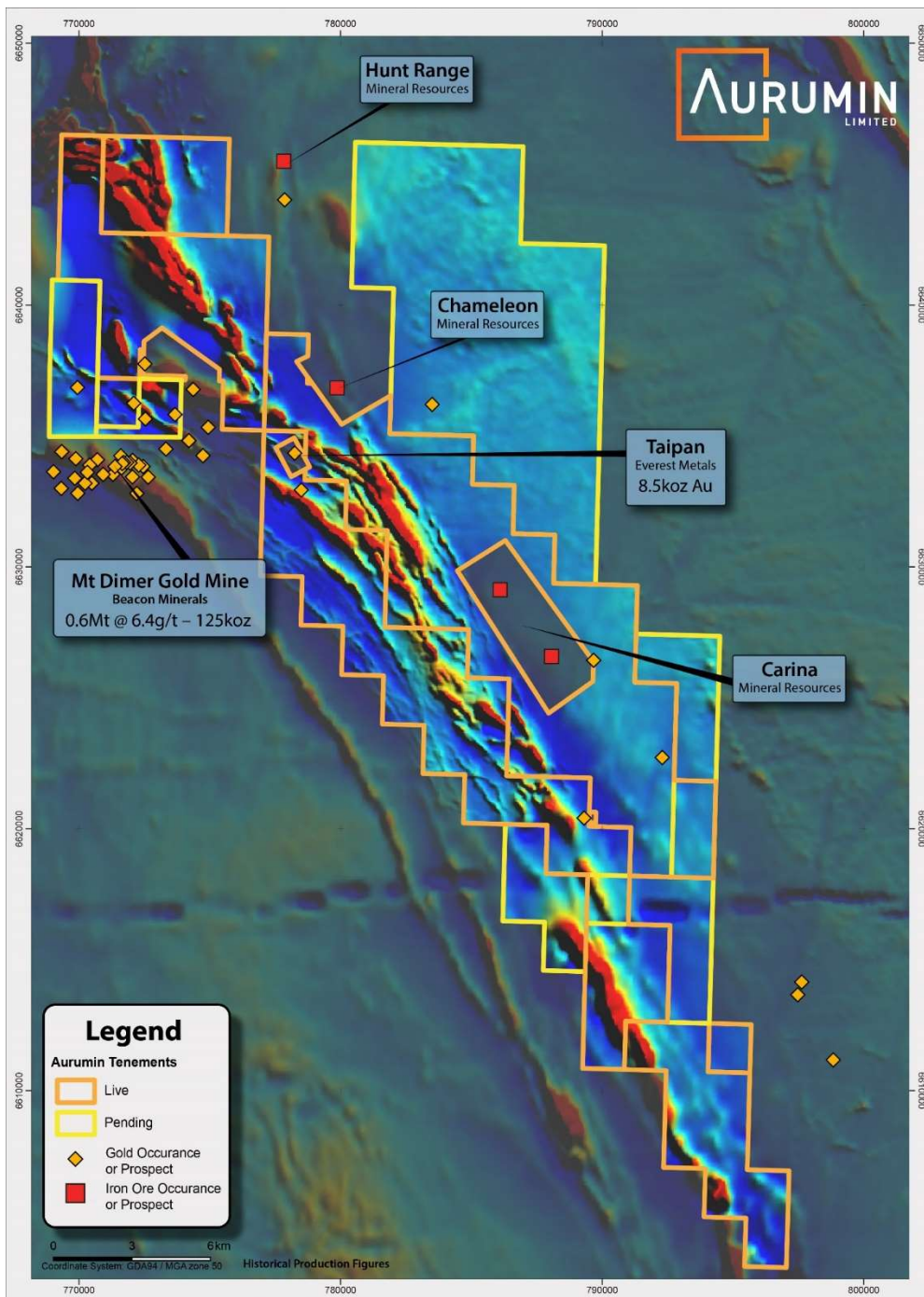


Figure 2. Mt Dimer Exploration Tenements

## SANDSTONE NON-GOLD ASSETS

The Sale Agreement for the non-gold mineral rights over Aurumin’s Sandstone tenure include tenements (granted or application) M57/128, M57/129, E57/1102, E57/1140, ELA57/1285, ELA57/1289, E57/1294, E57/1296, ELA57/1304, ELA57/1356, ELA57/1366, ELA57/1374, ELA57/1375, E57/1396 and E57/1413 (Figure 3).

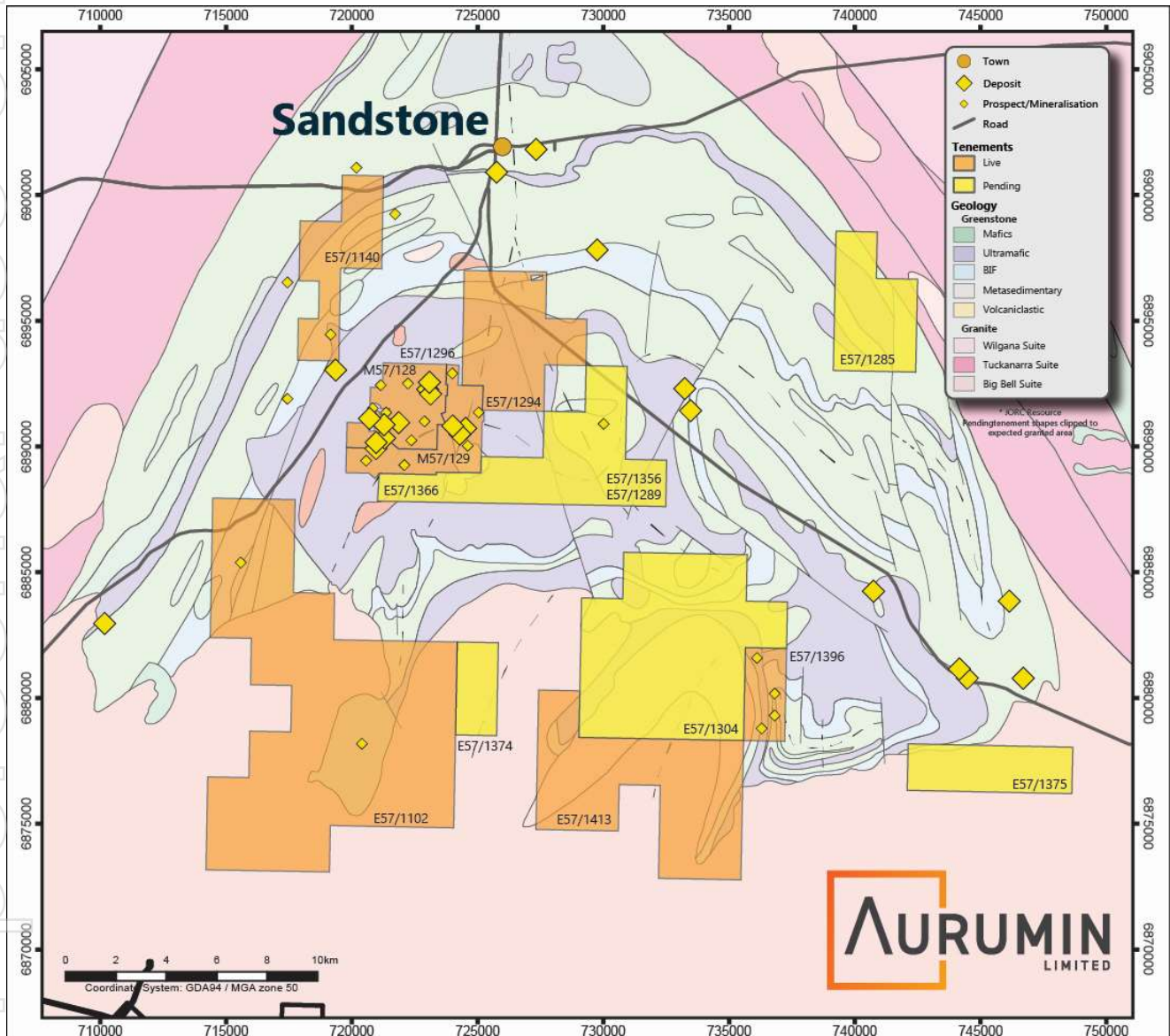


Figure 3. Sandstone Project Tenements part of the Sale Agreement

### Central Sandstone Iron Ore

The Central Sandstone mining leases contain a series of folded ridges comprised of BIF, banded chert, siltstone, and hematite lenses. The banded iron beds form a series of strongly folded low ridges that broadly wrap around and frame the central mafic/ultramafic domain.

Sampling and mapping identified hematite and goethite enrichment as multiple lenses, ranging in widths up to 40m, over individual strike up to 500m, within BIFs that occur over a discontinuous strike of over 6km<sup>7</sup>.

Large sections of the zones are under cover and may include areas of internal dilution. Rock chip results ranged in grade up to a maximum of 67% Fe with the majority of samples > 60% Fe. Acceptable results for deleterious elements including phosphorous, silica and alumina was also returned from the samples collected<sup>7</sup>.

Detailed mapping of prospect areas undertaken in conjunction with Newcam geologists refined the initial targets and identified several priority target areas for drilling. In addition to the previously described banded iron hematite targets, mapping and sampling has identified potential for large volume of CID/DID (channel iron/detrital iron) in paleo drainage positions (Figure 4). Mapping and sampling is ongoing across the tenement package.

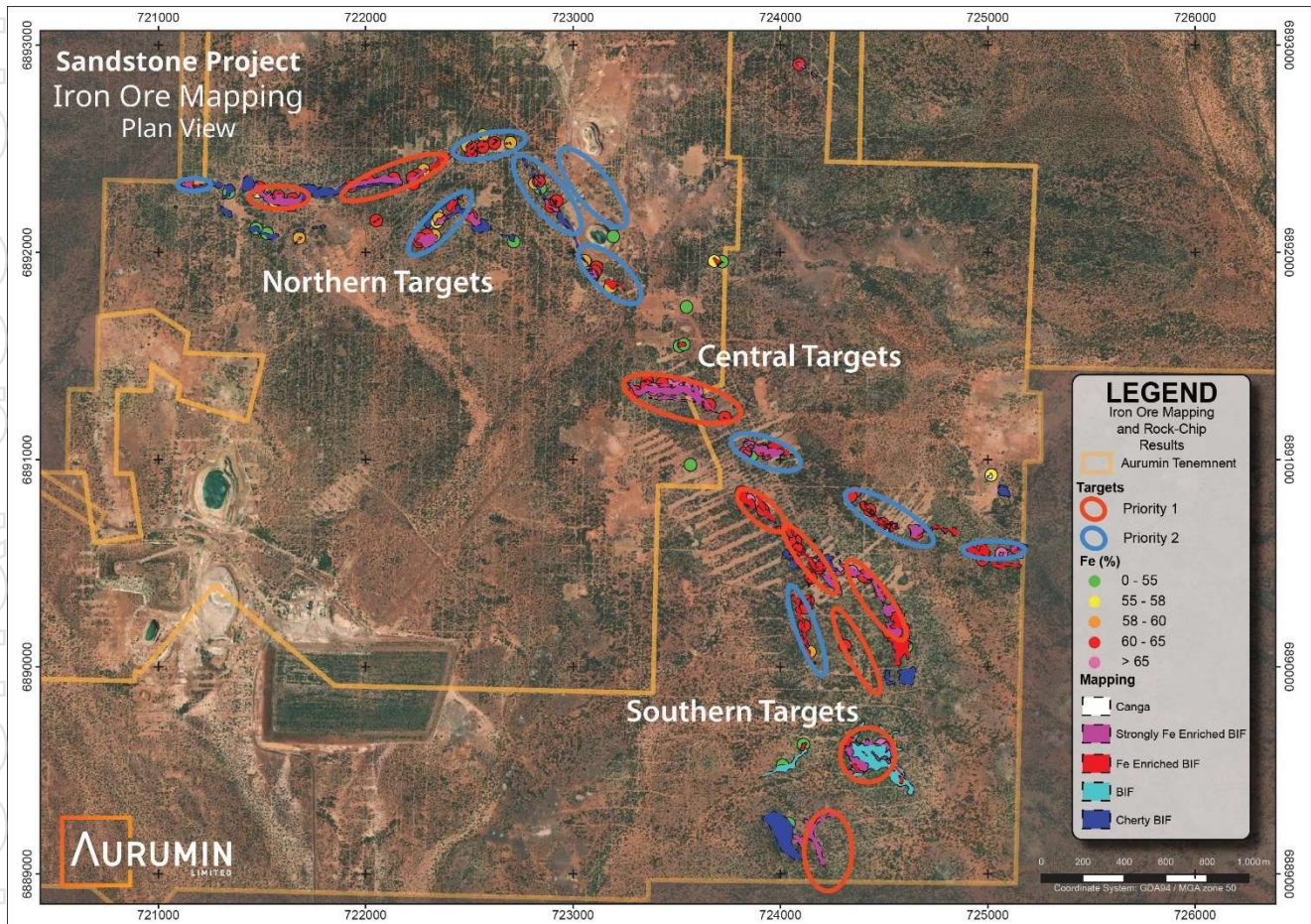


Figure 4. Central Sandstone Iron Targets

Initial drilling consisted of a programme of fifty-four (54) holes and tested seven (7) priority targets (Figure 5 to Figure 6). Additionally, a targeted resampling programme from available pulps was completed. The pulps were sourced from RC drill programmes previously completed by Middle Island during 2019 and 2022. Pulps for assaying were selected based on original geological logging and review of the available chip trays by Aurumin geologists <sup>11</sup>.

Encouraging results were returned across three of the prospects where shallow (<30m) high-grade iron mineralisation returned with low levels of deleterious elements <sup>11</sup>. The drilling demonstrates the presence of DSO iron grades at shallow depth and dip over widths up to 15m downhole. These results support the potential for exploitation by shallow low strip open pit mining and have encouraged Newcam to pursue further iron ore exploration at Sandstone.

Assay results from drilling and pulp re-assay programme include:

- 10m @ 62.12% Fe from 1m in MSRC645
- 15m @ 59.24% Fe from 14m in SNRC25-004
- 9m @ 60.75% Fe from 3m in MSRC546

- 8m @ 60.42% Fe from 10m in SNRC25-003
- 8m @ 59.93% Fe from 10m in SNRC25-015

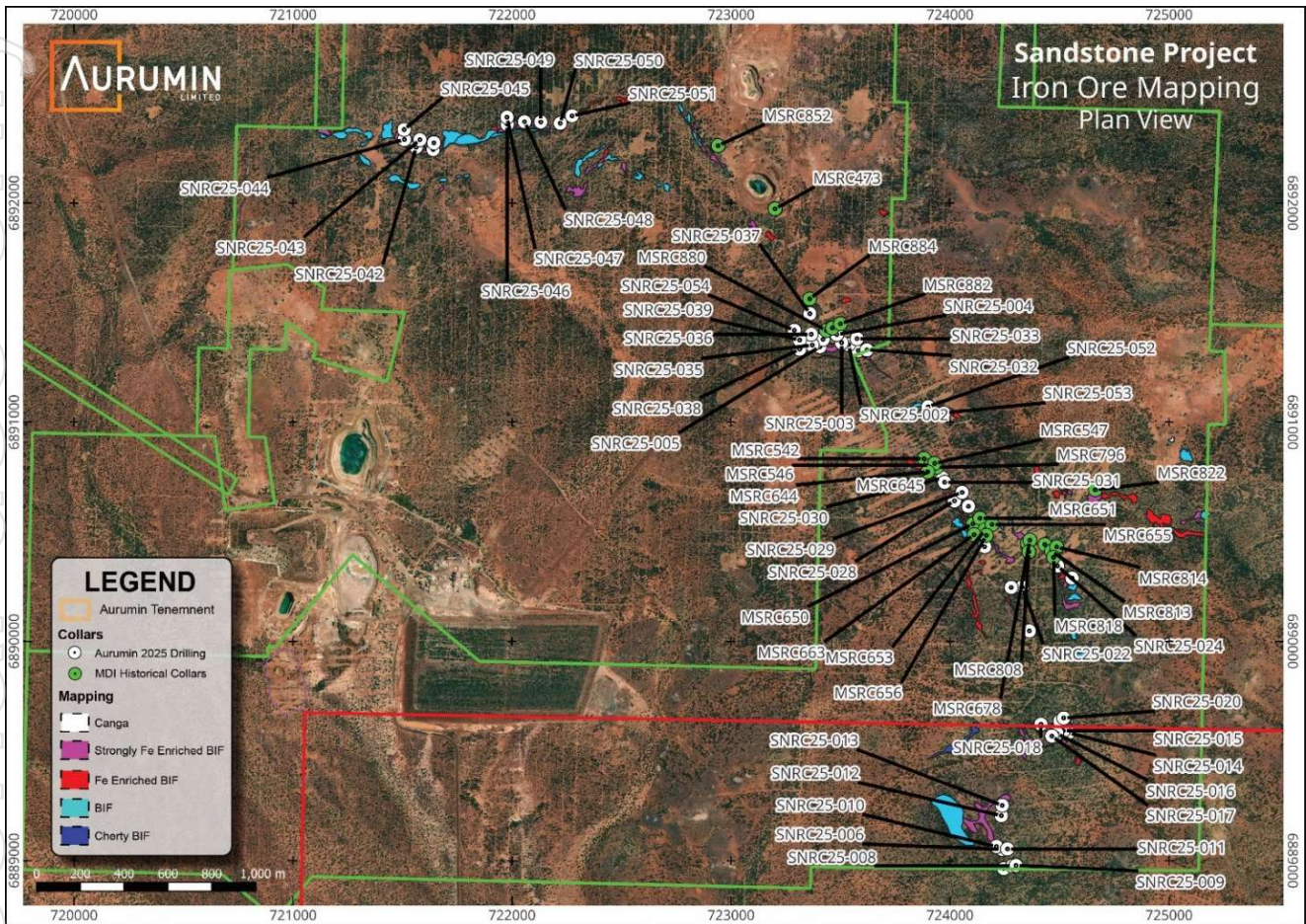


Figure 5. Location of collars of RC holes drilled by Aurumin and collars of resampled historical RC pulps.

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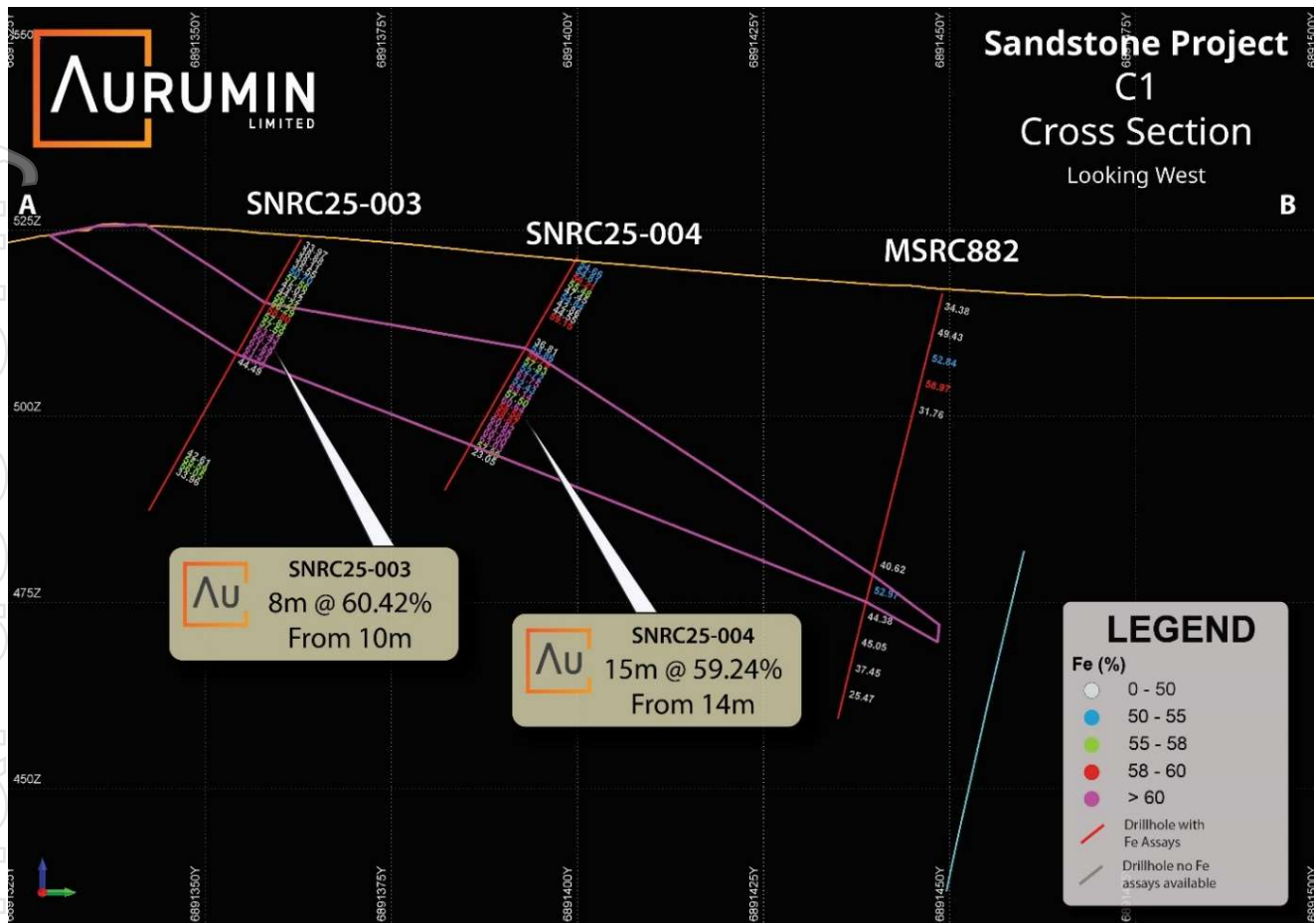


Figure 6. C1 cross-section 723493 E highlighting shallow dipping iron enriched BIF.

### Greater Sandstone Target Areas

Following on from the identification of potential DSO iron mineralisation within the Central Sandstone Project, and the recent success of the drill programme in crystallising the iron potential, Aurumin conducted a broader review of its tenement package at Sandstone for additional opportunities for potential DSO iron mineralisation. From high level assessment, a further five areas have been identified (Figure 7). The targets are underpinned by the presence of multiple BIF units that have been subject to various levels of deformation. Recently, field reconnaissance visits were conducted across some of the prospects outside of the mining centre. These visits confirmed the presence of outcropping enriched BIF units where rock chip samples returned grades >60% Fe across multiple prospects<sup>12</sup>. Like the iron prospects within the mining centre, these other prospects are favourably located proximal to roads including sealed roads Mount Magnet – Leinster and well maintained unsealed Paynes Find – Sandstone and Menzies – Sandstone roads. It should be noted that some of these tenements are currently in application (see Figure 7).

Initial field visits identified surface iron mineralisation as both hematite enriched BIF (Figure 10 A and B) and detrital / iron pisolite (Figure 10 C and D) that may represent immature paleochannels or capping on BIF. Rock chip sampling of enriched BIF has returned grades >60% Fe while detrital iron is generally low to mid 50s % Fe (Figure 7 to Figure 9).

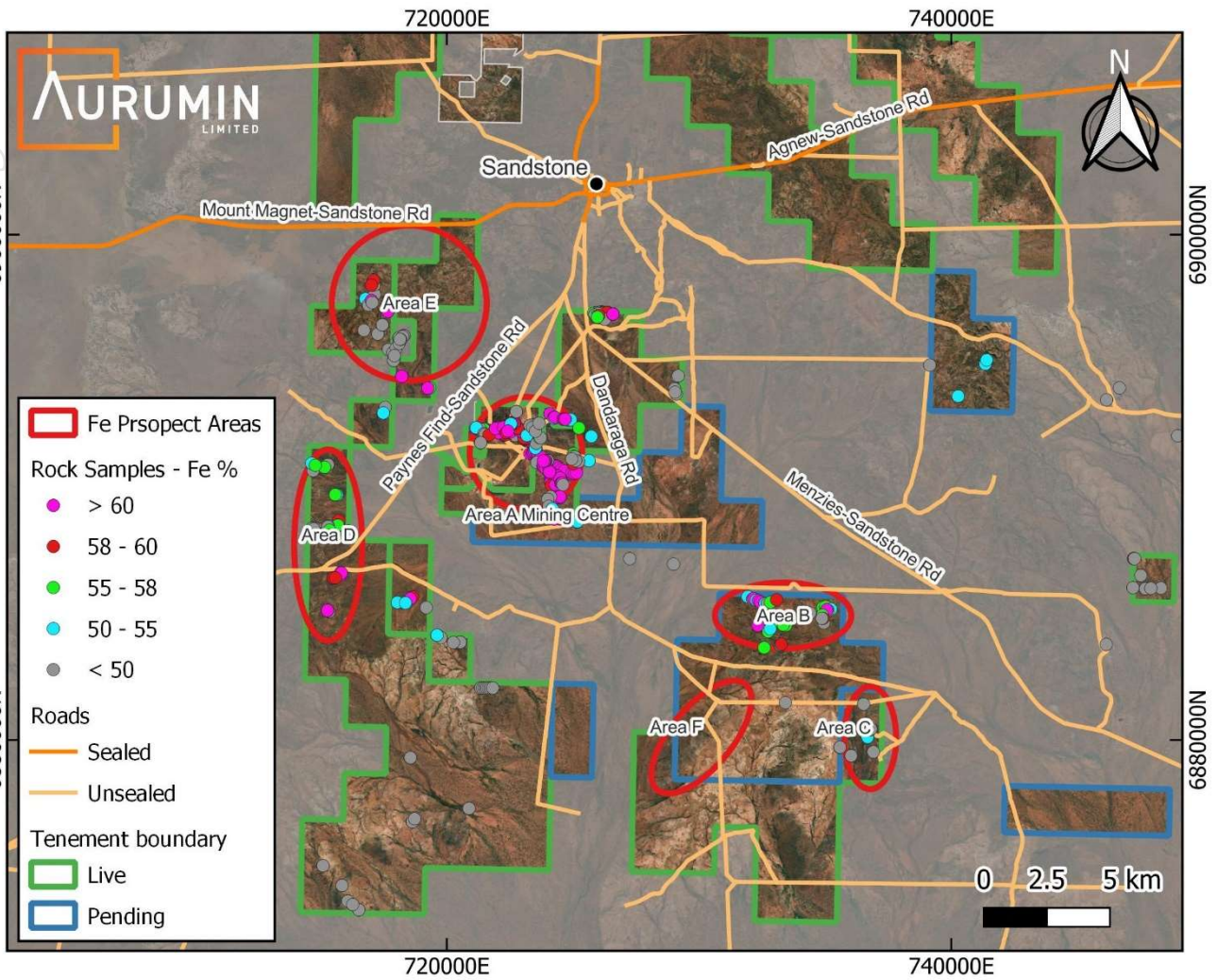


Figure 7. Sandstone Project DSO iron prospect areas.

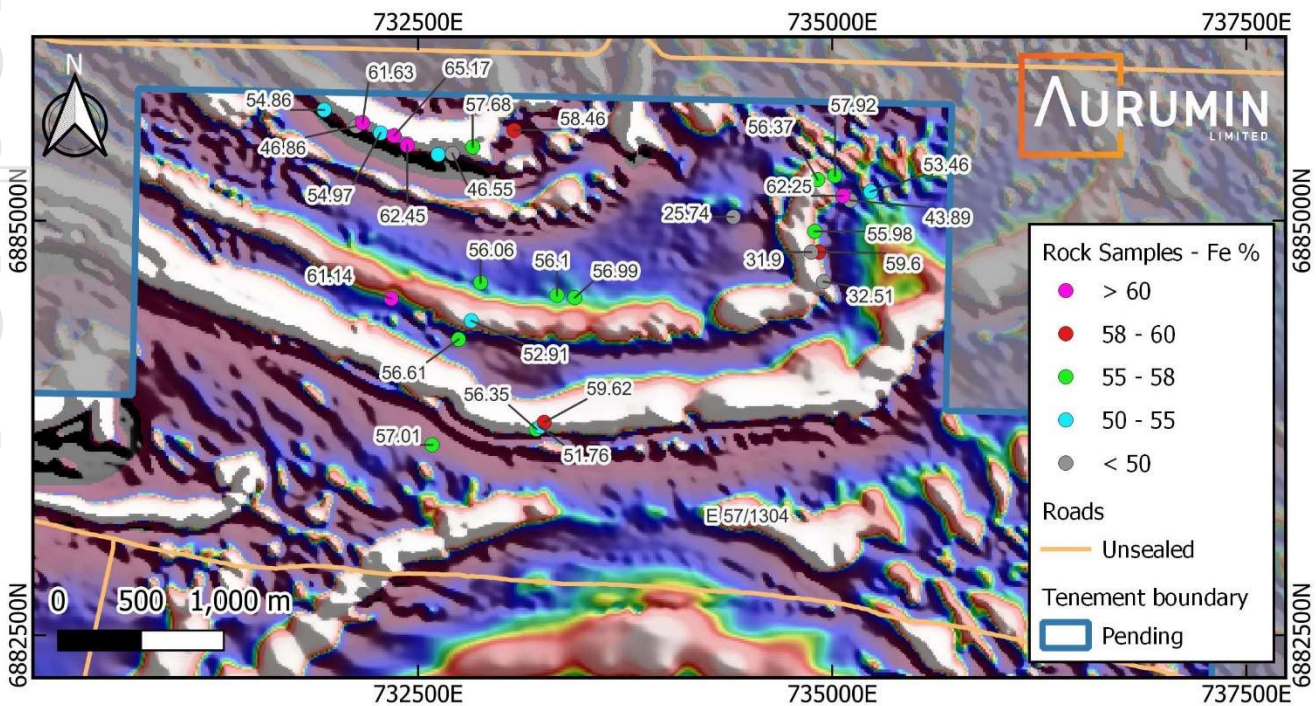


Figure 8. Prospect Area B with rock chips coloured by Fe % underlain by TMIVD NL magnetic image.

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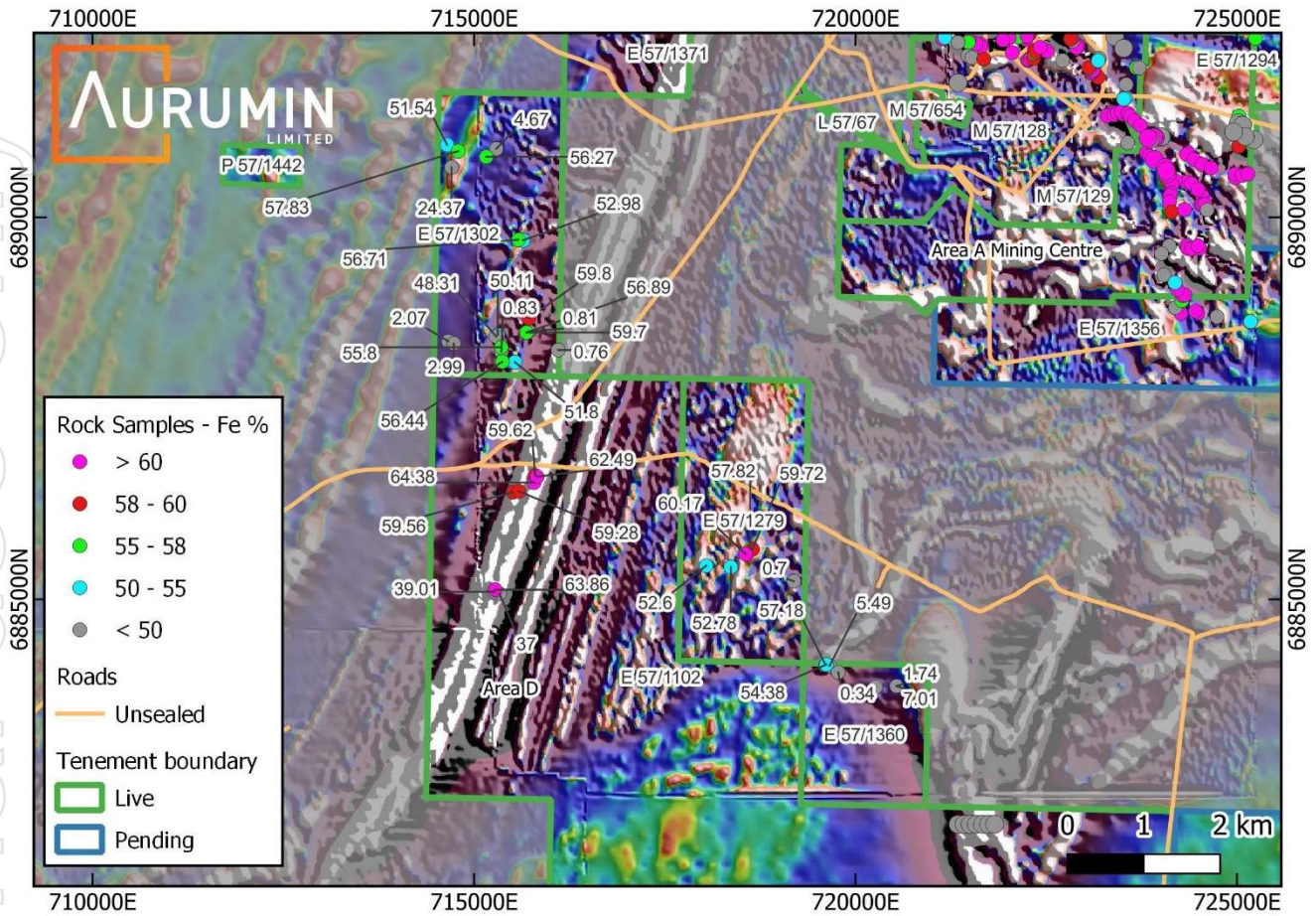


Figure 9. Prospect Area D with rock chips coloured by Fe % underlain by TMIVD NL magnetic image.



Figure 10. (A) Hematite enriched BID (Sample AUN001192 – 65.17% Fe), (B) outcropping hematite enriched BID, (C) hematite enriched capping / pisolite (Sample AUN001217 – 59.62% Fe), (D) outcropping cemented hematite pisolite potentially representing immature paleochannel iron deposits or capping.

### Sandstone Location and Access

Sandstone is located approximately 495km east of Geraldton Port via sealed road (Figure 11). Multiple companies currently export iron ore through Geraldton Port, and iron ore is hauled via sealed highway through Sandstone from operations further east on a regular basis.

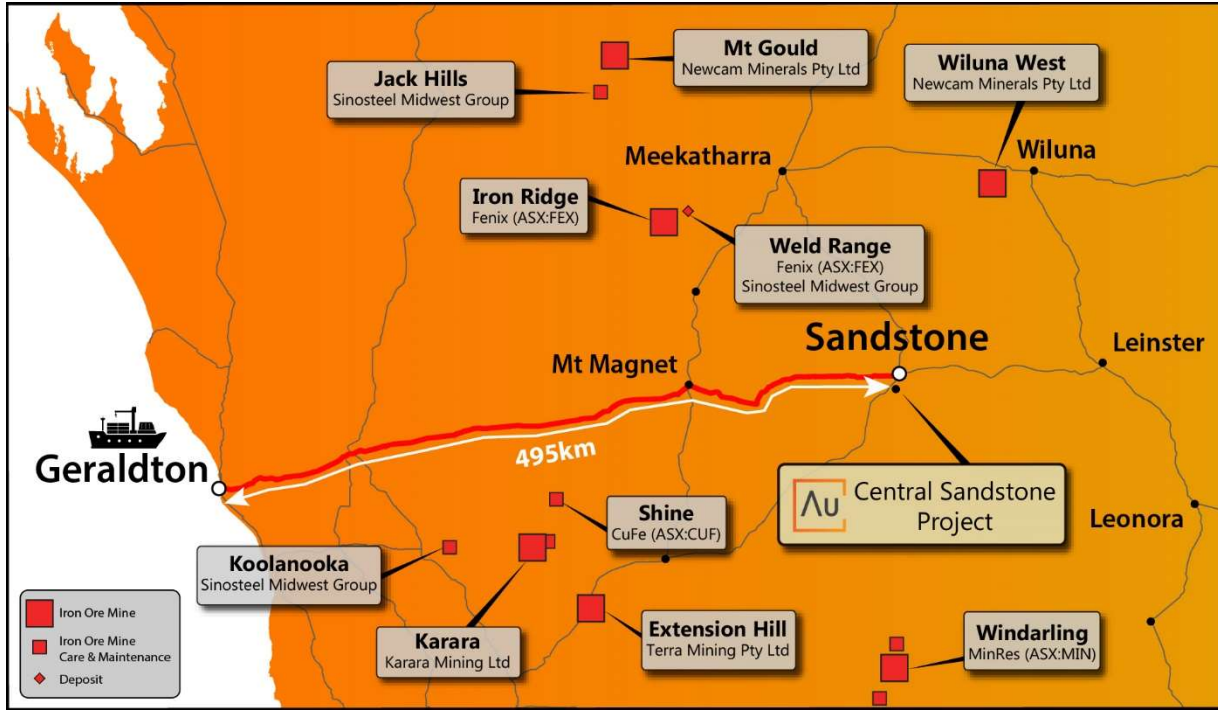


Figure 11. Sandstone Regional Location and Geraldton Port

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## ABOUT AURUMIN

### Projects

Aurumin Limited is an ASX-listed mineral exploration Company focused on the Sandstone region in Western Australia.

The cornerstone of the **Sandstone Operations** is the **Central Sandstone Project** acquired by the Company in early 2022<sup>2</sup>.

- The **Central Sandstone Project** comprises an **885,800 ounce gold Mineral Resource**, significant project infrastructure and an expanding tenement footprint where the Company aims to support a gold mining operation in the future.<sup>2, 3, 10</sup>
- The Company's **Johnson Range Project** has a Mineral Resource of **64,700 ounces at a grade of 2.51g/t Au**, located midway between Southern Cross and Sandstone.<sup>1</sup>
- The **Birrigrin Project** area was added in late 2022 and is 70km north of the Central Sandstone Gold Project. The Project has 39 mapped shafts dating to the early 1900s with **recorded production grades up to 196g/t Au**.
- In addition to the Sandstone Operations, the Company has a significant landholding at its **Southern Cross Operations**.
- Mt Dimer regionally has a substantial tenure footprint with gold and iron ore potential. The Company is currently working towards completion of the sale of iron ore rights to MinRes for a combination of upfront and milestone cash payments and a \$1/t royalty.<sup>4</sup>
- The **Mt Dimer Mining Tenements** have been divested to Beacon Minerals Limited (Beacon). Historically the Mt Dimer Mining Tenements produced over 125,000 ounces of gold from open pit and underground production of approximately 600,000 tonnes @ 6.4g/t. Aurumin retains a 2% net smelter return royalty on gold production above 12,000 ounces and on all other minerals, and Beacon have released an initial Reserve of 21,100 oz Au.<sup>5, 8</sup>
- The **Mt Palmer Project** historically produced via open pit and underground methods, generating approximately 158,000 ounces of gold at an average grade of 15.9g/t. Aurumin has divested 80% of Mt Palmer to Kula Gold Limited. Aurumin can dilute to a 1% royalty on all minerals.<sup>6</sup>

The Company is actively exploring its tenements and pursuing further acquisitions that complement its existing focus and create additional Shareholder value.

### Board

#### Piers Lewis

Non Executive Chairman

#### Daniel Raihani

Managing Director

#### John Ingram

Non Executive Director

### Capital Structure

494.2 million shares

144.9 million unlisted options

ACN: 639 427 099



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## RELEASE AND CONTACT INFORMATION

### Authorisation for release

The Aurumin Board has authorised this announcement for release.

### For further information, please contact

**Daniel Raihani**

**Managing Director**

**Phone:** +61 (8) 6555 2950

**Email:** [admin@aurumin.com.au](mailto:admin@aurumin.com.au)

**Website:** [www.aurumin.com.au](http://www.aurumin.com.au)

**Post:** PO Box 446, Subiaco WA 6904

### Subscribe for Announcements

To keep abreast of the Company's latest announcements and developments available to investors please subscribe to our mailing list at <https://aurumin.com.au/contact/>.

## REFERENCES

### ASX Announcements

1	25-Aug-21	64,700oz Johnson Range Mineral Resource Estimate
2	16-Dec-21	Aurumin To Acquire 784,000oz Au Sandstone Gold Project
3	31-Oct-22	Re-release - Sandstone Resource Increased to 946koz
4	24-Nov-23	Sale of Mt Dimer Iron Ore Rights
5	28-Dec-23	Sale of Mt Dimer Mining Tenements Completed; Material Reduction in Convertible Note & Placement Completed to Key Stakeholders
6	11-Jul-24	Mt Palmer 51% Divestment to Kula Gold Complete
7	18-Jul-24	High-Grade Iron Ore Discovery at Central Sandstone Project
8	6-Aug-24	ASX:BCN Mt Dimer Maiden Ore Reserve Defined by Pre-Feasibility Study
9	10-Oct-24	Joint Venture, worth up to \$7M, on Sandstone Iron Ore
10	5-Feb-25	33% Increase for Plum Pudding Resource
11	9-Apr-25	Drilling commenced at Johnson Range
11	11-Apr-25	Sandstone Iron Drilling Results and JV Option Expansion
12	28-Jul-14	ASX:VEC Completion of Milling Campaign and Strategic Review of Activities

## COMPETENT PERSON STATEMENTS

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Johnson Range Project were first released in the Company's announcement dated 25 August 2021, 9 April 2025 and 15 April 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Central Sandstone Project were first released in the Company's announcements dated 16 December 2021, 25 March 2022, 28 April 2022, 2 May 2022, 9 June 2022, 21 June 2022, 11 July 2022, 11 August 2022, 26 August 2022, 5 September 2022, 12 September 2022, 6 October 2022, 31 October 2022, 25 November 2022, 30 January 2023, 23 May 2023, 17 July 2023, 27 November 2023, 3 January 2024, 3 April 2024, 15 April 2024, 22 April 2024, 28 May 2024, 2 July 2024, 18 July 2024, 25 July 2024, 23 August 2024, 10 October 2024, 5 February 2025 and 6 February 2024. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Central Sandstone Iron Project were first released in the Company's announcements dated 18 July 2024, 10 October 2024, 6 February 2025 and 11 April 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Mt Dimer Gold and Silver Project were first released in the Company's announcements dated 8 December 2020, 22 December 2020, 27 January 2021, 8 March 2021, 22 April 2021, 1 September 2021, 3 November 2021, 17 December 2021, 27 April 2022, 18 October 2023 and 28 December 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

## FORWARD LOOKING STATEMENTS

*This announcement may contain "forward-looking statements" and "forward-looking information", including statements and forecasts. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "is expecting", "budget", "outlook", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes", or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved. Such information is based on assumptions and judgments of Aurumin's directors and management regarding future events and results.*

*The purpose of forward-looking information is to provide the audience with information about Aurumin's expectations and plans. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Aurumin and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information.*

*Forward-looking information and statements are based on the reasonable assumptions, estimates, analysis and opinions of Aurumin directors and management made in light of their experience and their perception of trends, current conditions and expected developments, as well as other factors that Aurumin directors and management believe to be relevant and reasonable in the circumstances at the date such statements are made, but which may prove to be incorrect. Aurumin believes that the assumptions and expectations reflected in such forward-looking statements and information are reasonable.*

*Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. Aurumin does not undertake to update any forward-looking information or statements, except in accordance with applicable securities law.*

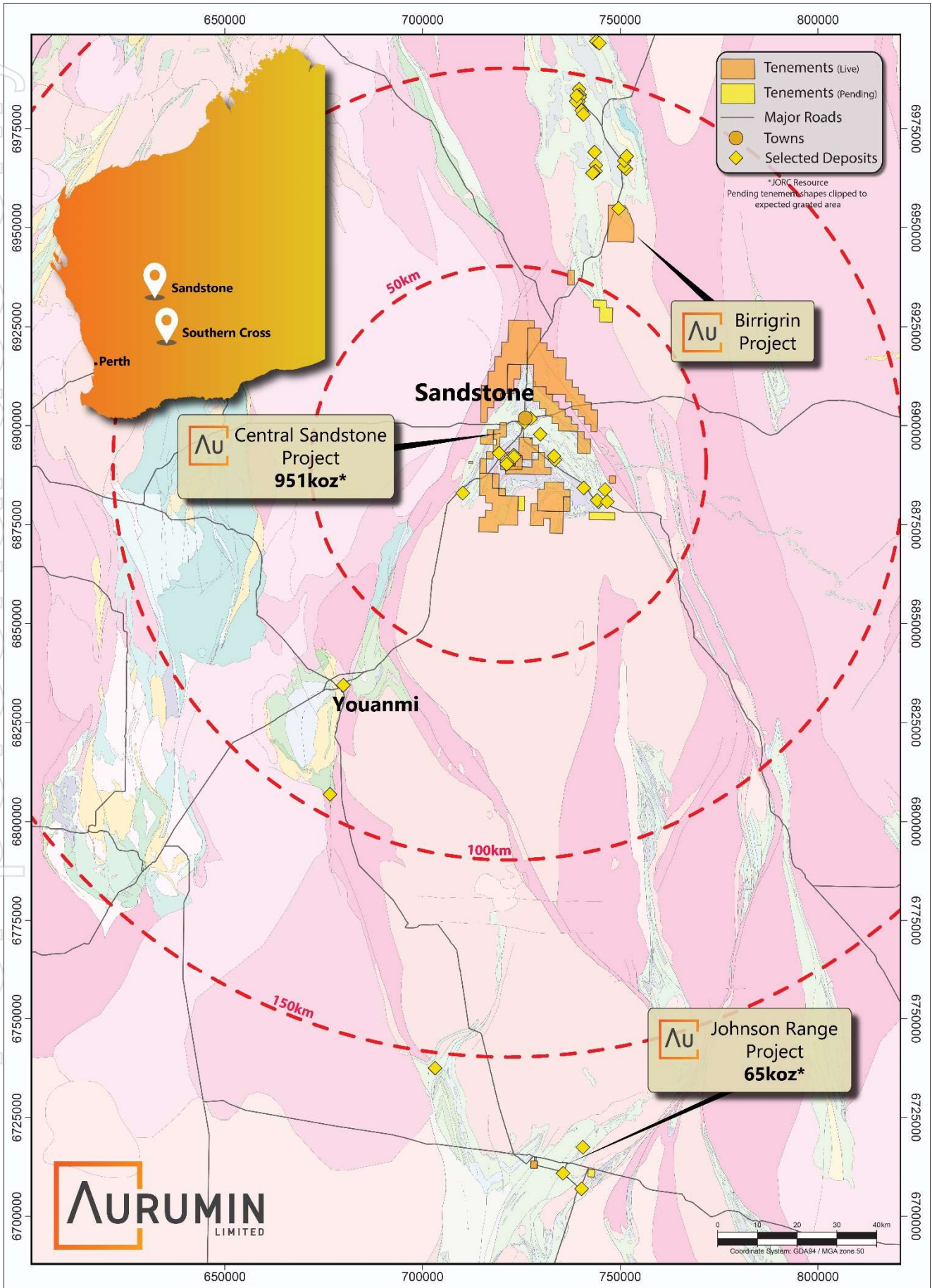
**Annexure A – Mineral Resource Table<sup>1, 2, 3, 10</sup>**

Sandstone Operations Resources										
Deposit	Reported to Depth Below Surface	Indicated			Inferred			Total		
		Tonnes (kt)	Grade (g/t Au)	Au (oz)	Tonnes (kt)	Grade (g/t Au)	Au (oz)	Tonnes (kt)	Grade (g/t Au)	Au (oz)
<b>Central Sandstone Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.5g/t cut-off*</b>										
Two Mile Hill	150m	1738	1.3	71,700	378	1.5	18,200	2116	1.3	89,900
Shillington	140m	1300	1.5	60,800	613	1.5	29,800	1913	1.5	90,600
Wirraminna	120m	300	1.3	12,100	280	1.1	9,700	580	1.2	21,800
Old Town Well	90m	282	1	8,800	68	0.6	1,400	351	0.9	10,100
Plum Pudding	80m	325	1.5	15,200	88	1.2	3,500	413	1.4	18,700
Eureka	85m	340	0.9	9,700	221	0.9	6,500	561	0.9	16,200
Twin Shafts	95m	149	1	4,700	37	0.7	900	186	0.9	5,600
Goat Farm	120m				398	1	13,200	398	1	13,200
McIntyre	60m	496	1.2	19,400	67	0.9	1,900	562	1.2	21,300
Ridge	75m	173	1.2	6,700	67	1.9	4,000	240	1.4	10,700
McClaren	80m	236	1.4	10,600	60	1.7	3,200	296	1.5	13,800
<b>Sandstone Open Pit Subtotal</b>		<b>5,339</b>	<b>1.3</b>	<b>219,700</b>	<b>2,277</b>	<b>1.3</b>	<b>92,300</b>	<b>7616</b>	<b>1.3</b>	<b>311,900</b>
<b>Central Sandstone Underground Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.73g/t cut-off*</b>										
Two Mile Hill Underground – Tonalite	from 150m to 560m				10,676	1.6	554,100	10,676	1.6	554,100
Two Mile Hill Underground – BIF	NA	48	6.8	10,400	105	2.8	9,400	153	2.8	19,800
<b>Sandstone Underground Subtotal</b>		<b>48</b>	<b>6.8</b>	<b>10,400</b>	<b>10,782</b>	<b>1.6</b>	<b>563,500</b>	<b>10,829</b>	<b>1.6</b>	<b>573,900</b>
<b>Johnson Range Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 1.0g/t cut-off</b>										
Gwendolyn	100m				803	2.51	64,700	803	2.51	64,700
<b>Sandstone Operations Total</b>		<b>5,387</b>	<b>1.3</b>	<b>230,100</b>	<b>13,862</b>	<b>1.6</b>	<b>720,500</b>	<b>19,248</b>	<b>1.5</b>	<b>950,500</b>

\*Data has been rounded to the nearest 1,000 tonnes, 0.1g/t and 100 ounces. Rounding variations may occur.

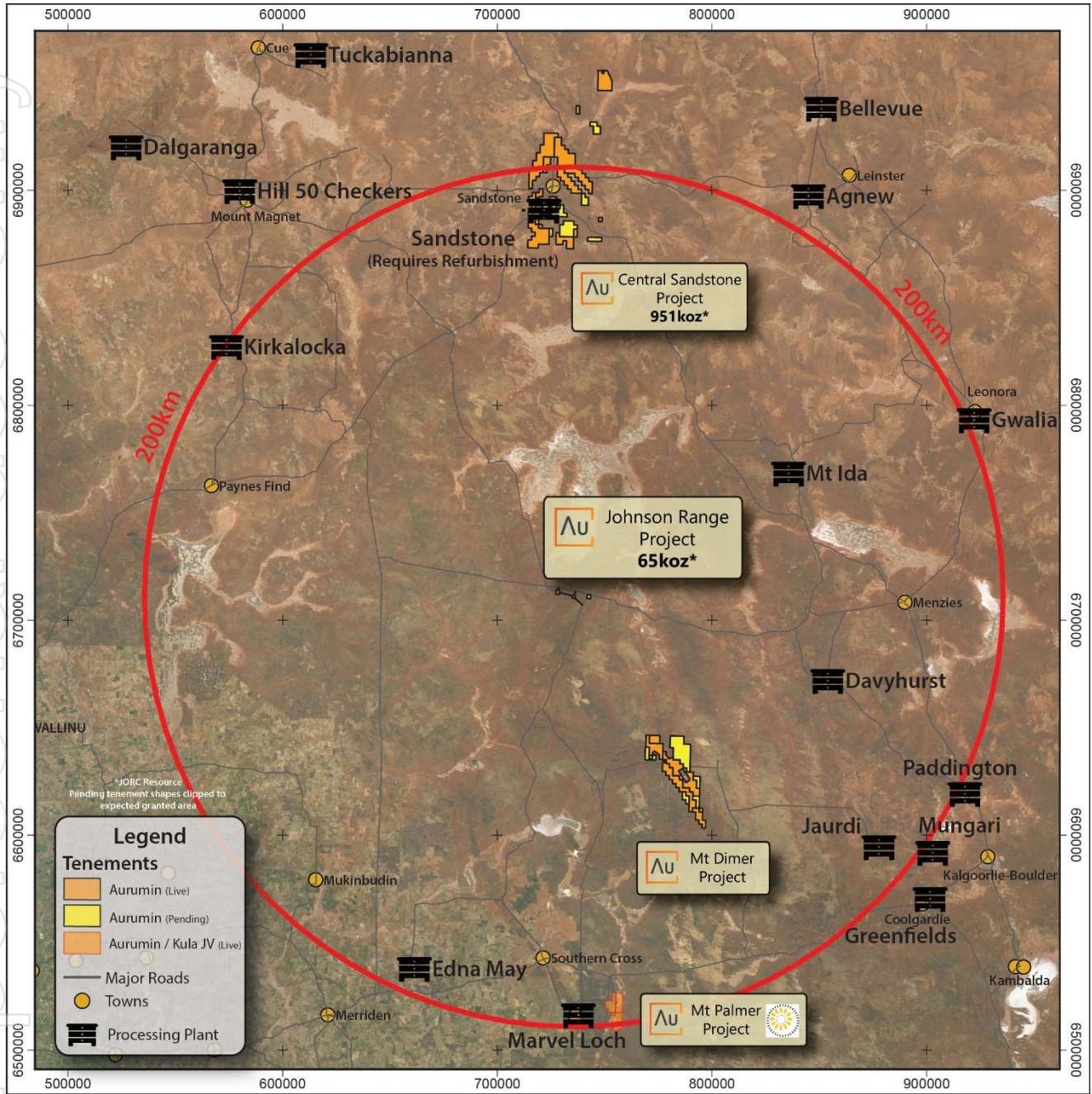
^Data has been rounded to the nearest 1,000 tonnes, 0.01g/t and 100 ounces. Rounding variations may occur.

**Annexure B – Sandstone Operations Location Map**



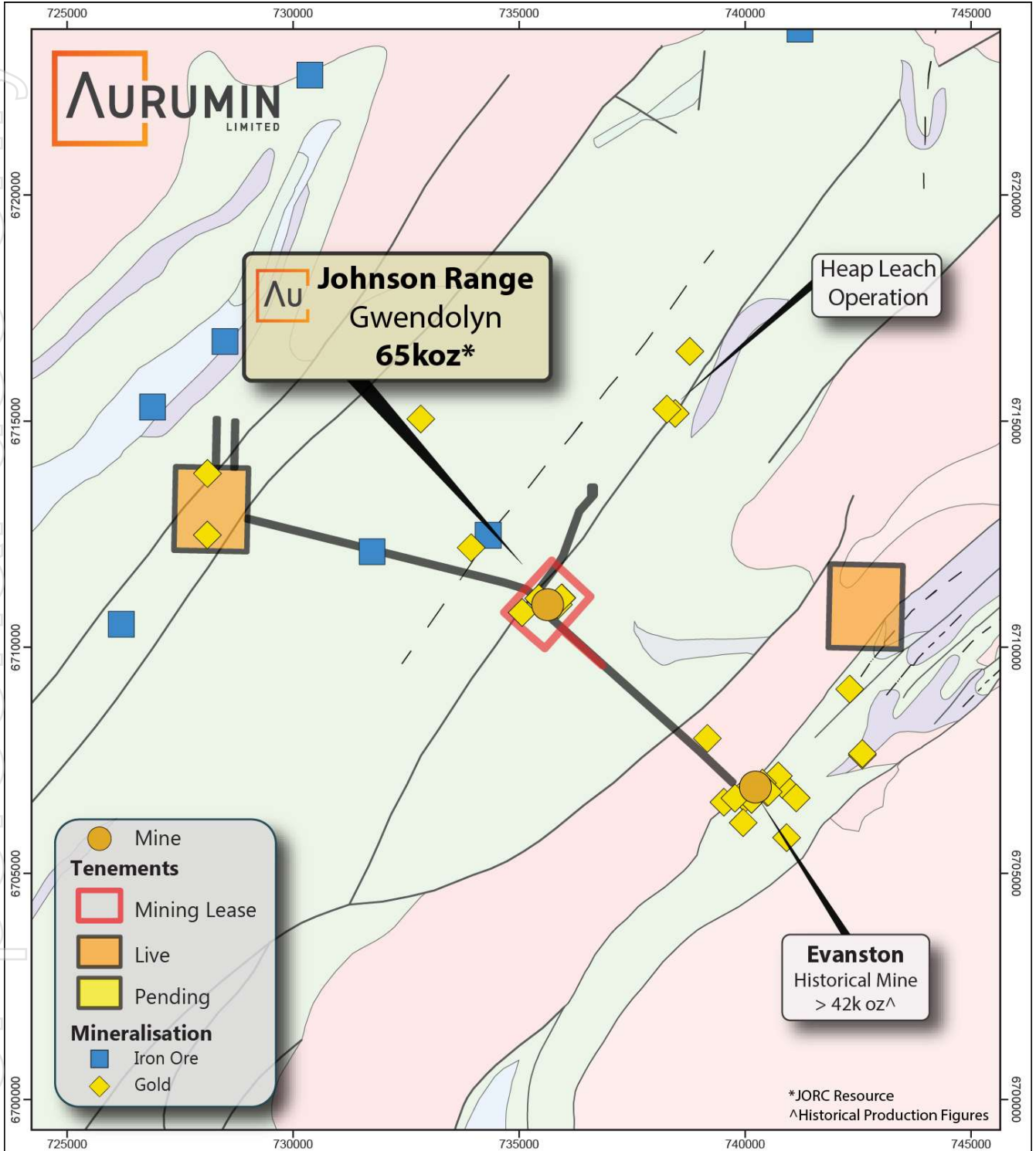
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**Annexure C – Johnson Range Location Map with Potential Processing Options**



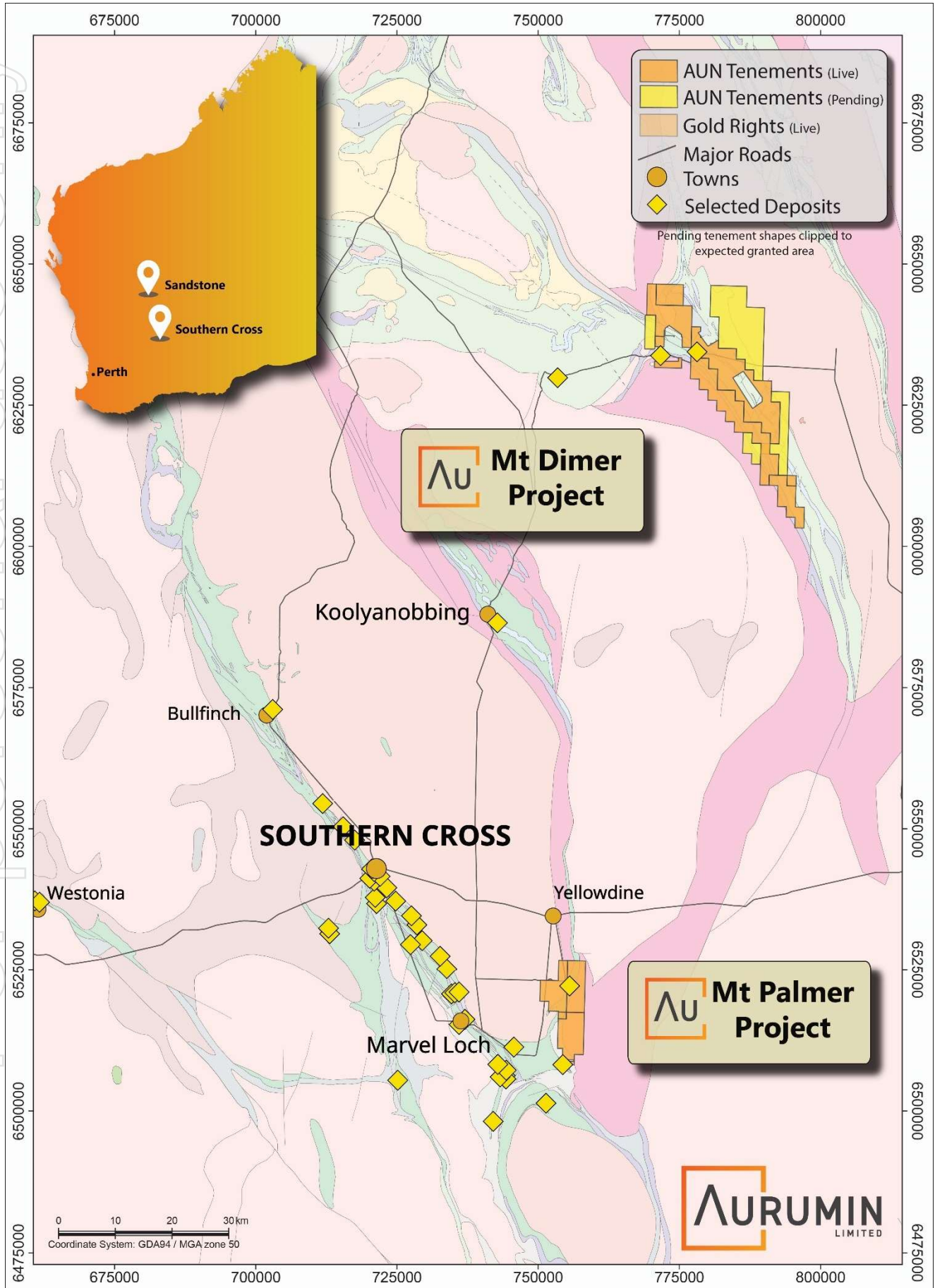
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**Annexure D – Gwendolyn Project**



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**Annexure E – Southern Cross Operations Location Map**



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