

# F.F.I. HOLDINGS LTD

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Tuesday, 20 May 2025

## NON-RENOUCEABLE ENTITLEMENT OFFER AT \$3.50 PER SHARE

### Key Details

- Fully underwritten two for seven pro rata non-renounceable entitlement offer to raise up to approximately \$11.0 million (before costs).
- Offer Price of \$3.50 per share represents a 13.6% discount to last closing share price of \$4.05.

### Entitlement Offer

FFI Holdings Limited (ACN 009 155 328) (ASX:FFI) (**Company**) is pleased to announce that it is undertaking a two (2) for seven (7), non-renounceable entitlement offer (**Entitlement Offer**).

Under the Entitlement Offer, eligible shareholders will have an opportunity to acquire two new fully paid ordinary share for every seven shares held on the Record Date (being 7.00pm Sydney time, Friday, 23 May 2025), at an offer price of \$3.50 per new share (**Offer Price**).

### Offer Price

The Offer Price of \$3.50 per New Share represents:

- a 13.6% discount to the last price of Shares of \$4.05 on 16 May 2025 (being the last day on which Shares were traded prior to the announcement of the Entitlement Offer on 20 May 2025); and
- a 15.5% discount to the 31 December 2024 reported net tangible assets per Share of \$4.14.

### Use of funds

The Entitlement Offer will raise up to approximately \$11.0 million (before costs).

The Company intends to apply the funds raised for:

Use of funds	Amount (assuming the maximum subscription)
Investment property development costs	\$5.1 million
Purchase of plant and equipment	\$1.5 million
Repayment of debt	\$2.0 million
Costs related to the Entitlement Offer	\$0.1 million
Working capital	\$2.3 million
<b>Total</b>	<b>\$11.0 million</b>

## Participation

The Entitlement Offer will be open to shareholders who are registered holders of shares on the Record Date and who have a registered address in Australia or New Zealand (**Eligible shareholders**).

The Entitlement Offer is non-renounceable and entitlements will not be tradeable on ASX or otherwise transferable. Eligible shareholders who do not take up their entitlements will not receive any value for those entitlements that they do not take up.

## Timetable

The indicative timetable for the Entitlement Offer is as follows:

Summary of the Entitlement Offer	Key date
Announcement of Entitlement Offer	Tuesday, 20 May 2025
Ex-date for Entitlement Offer	Thursday, 22 May 2025
Record Date for Entitlement Offer	7.00pm (Sydney time), Friday, 23 May 2025
Entitlement Offer opens	9.00am (Sydney time), Tuesday, 27 May 2025
Last day to extend the Closing Date	Thursday, 12 June 2025
Entitlement Offer closes (Closing Date)	5.00pm (Sydney time), Tuesday, 17 June 2025
Announcement of results of the Offer	Friday, 20 June 2025
Issue and allotment of New Shares under Entitlement Offer	Monday, 23 June 2025
Dispatch of holding statements for the Entitlement Offer	Tuesday, 24 June 2025
Commencement of trading of New Shares (on a normal basis)	Tuesday, 24 June 2025

The above timetable is indicative only and subject to change. Subject to the ASX Listing Rules and the Corporations Act, the directors of the Company reserve the right to vary these dates, including the Opening Date and Closing Date, without prior notice.

## Director Participation

The Board encourages all shareholders to carefully consider the Entitlement Offer. The Entitlement Offer is not underwritten. However, all Directors intend to take up their full entitlements under the Entitlement Offer. These interests represent a total of approximately 36% of the Company's existing issued capital. The Board believes the Entitlement Offer is an attractive opportunity for all shareholders to invest in the next important phase in the Company's planned growth.

### **Further information**

An Appendix 3B for the shares to be issued pursuant to the Entitlement Offer and Cleansing Statement follow this announcement.

Eligible shareholders will be sent an offer booklet together with a personalised Entitlement and Acceptance Form, with full details of how to participate on 27<sup>th</sup> May 2025.

This announcement has been authorised for release by the board.

### **Contacts**

For more information, please contact:

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