

ASX Announcement

Compulsory Acquisition Update

20 May 2025

Energy Resources of Australia Ltd (**Company** or **ERA**) refers to the compulsory acquisition notice (**Notice**) lodged by Rio Tinto on 11 April 2025 in relation to the compulsory acquisition of the remaining shares in ERA which Rio Tinto does not otherwise own for \$0.002 per ERA share in accordance with Part 6A.2 of the *Corporations Act 2001* (Cth) (**Corporations Act**)

A copy of the Notice was sent to the remaining shareholders of ERA informing them of their right to object to the compulsory acquisition by completing and returning an objection form by 19 May 2025 (**Objection Period**). The Objection Period has now expired.

Pursuant to section 664E(3)(d) of the Corporations Act, there were 123 shareholders who objected to the compulsory acquisition, representing 43% of ERA's ordinary shares covered by the Notice. As the holders of at least 10% of the ERA shares covered by the Notice have objected to the compulsory acquisition before the end of the Objection Period, the compulsory acquisition can now only proceed if the Court approves the acquisition under section 664F of the Corporations Act. ERA understands that Rio Tinto has applied for court approval of the proposed compulsory acquisition.

This announcement is authorised by the Disclosure Committee of ERA.

For further information, please contact:

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About Energy Resources Australia Ltd

Energy Resources of Australia Ltd (ERA) has been one of the nation's largest uranium producers and operated Australia's longest continually producing uranium mine.

After closure of the Ranger Mine in 2021, ERA is now committed to creating a positive legacy and achieving world class, sustainable rehabilitation of former mine assets.

The Ranger Rehabilitation Project is located on Aboriginal land and are surrounded by, but separate from, Kakadu National Park. ERA respectfully acknowledges the Mirarr people, Traditional Custodians of the land on which the Ranger Project Area is situated.

ERA's Ranger Project Area (100%) is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA also holds title to the Jabiluka Mineral Lease (100%) and is a signatory to the Long Term Care and Maintenance Agreement over the Jabiluka Mineral Lease.