

Sale of Aston Lithium-REE Project

Highlights

- Minerals 260 has entered into a binding agreement for the sale of the Aston Project, located in the Gascoyne region of Western Australia, to Delta Lithium Limited.
- Sale of the Aston Project aligns with Minerals 260's focus on the exploration and development of the 2.3Moz Bullabulling Gold Project, located near Coolgardie in Western Australia.
- Consideration of \$450,000 in cash is payable by Delta Lithium Limited upon completion, together with a 1.5% Net Smelter Royalty on the sale of all lithium in any and all forms, providing Minerals 260 shareholders with long-term exposure to future exploration upside at the Aston Project.

Transaction Terms

Minerals 260 Limited ("**Minerals 260**" or the "**Company**") (ASX: MI6) is pleased to announce that it has executed a binding agreement to sell all the tenements that make up the Aston Project to Delta Lithium Limited ("**Delta**") (ASX: DLI).

The Aston Project is located adjacent to Delta's Yinnetharra Lithium Project in the Gascoyne Region of Western Australia.

Key terms of the Tenement Sale and Purchase Agreement ("**Agreement**"):

1. 100% disposal of the Aston Project tenements, comprising: E09/2114, E09/2156, E09/2302, E09/2358, E09/2463, E09/2464, E09/2472, E09/2607, E09/2628, E09/2629, E09/2630, E09/2641, E09/2789, E09/2796, E09/2829, E09/2967 and E09/2968, (together the "**Tenements**").
2. \$450,000 cash payment by Delta on completion.
3. 1.5% Net Smelter Return royalty on the sale of all lithium in any and all forms and all associated tantalum, caesium, beryllium and rubidium contained within lithium bearing ores products from the area of the Tenements. The terms of the royalty deed contain standard terms for an agreement of this type.
4. Completion of the disposal will occur the earlier of 5 business days after Ministerial consent under the Mining Act is obtained to transfer E09/2967 and E09/2968 or 30 days after execution of the Agreement.
5. Until completion, Minerals 260 is required to keep the Tenements in good standing. The terms and conditions of the Agreement are otherwise typical for a transaction of this nature.

This announcement has been authorised for release by the Board of Minerals 260 Limited.

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Minerals 260 and Bullabulling Gold Project Overview

Minerals 260 (ASX: MI6) is an exploration and development company which owns 100% of the Bullabulling Gold Project.

The Bullabulling Gold Project presents a potential open pit mining operation located 25km south-west of Coolgardie in the Eastern Goldfields region of Western Australia. The Project hosts a JORC 2012 Mineral Resource Estimate of 60Mt @ 1.2g/t Au for 2.3Moz of gold (Indicated and Inferred, refer to **Table 1**), on granted mining leases (M15/503, M15/1414, M15/282, M15/554 and M15/552) and is located within a largely contiguous 570sq km tenement package.

Bullabulling offers significant exploration upside, with multiple highly prospective targets at depth and along strike, which could support the plan to grow the mineral resource further and will be a focus of exploration drilling by the Company.

Table 1 – Bullabulling Mineral Resource Estimate as of December 2024

By Area	Indicated			Inferred			TOTAL		
	Tonnes (Mt)	Grade (Au g/t)	Ounces (koz)	Tonnes (Mt)	Grade (Au g/t)	Ounces (koz)	Tonnes (Mt)	Grade (Au g/t)	Ounces (koz)
NORTH									
Bacchus	8.5	1.2	330	13	1.3	560	22	1.3	890
Dicksons	6.3	0.9	180	1.4	0.9	41	7.7	0.9	220
Phoenix	25	1.1	850	2.0	1.3	82	27	1.1	930
Laterite	-	-	-	1.3	1.1	45	1.3	1.1	45
Pegmatite	-	-	-	0.016	1.1	0.58	0.016	1.1	0.58
Waste	-	-	-	0.084	1.4	3.8	0.084	1.4	3.8
Subtotal North	39	1.1	1,400	18	1.3	730	57	1.1	2,100
SOUTH									
Kraken	-	-	-	2.8	1.7	160	2.8	1.7	160
Laterite	-	-	-	0.048	0.7	1.0	0.048	0.7	1.0
Subtotal South	-	-	-	2.9	1.7	160	2.9	1.7	160
TOTAL	39	1.1	1,400	21	1.3	890	60	1.2	2,300
By Material Type									
NORTH									
Oxide	3.7	1.1	130	1.6	1.1	60	5.3	1.1	189
Transition	11	1.0	350	1.7	1.0	57	12	1.0	410
Primary	25	1.1	880	15	1.3	620	40	1.2	1,500
Subtotal North	39	1.1	1,400	18	1.3	730	57	1.1	2,100
SOUTH									
Oxide	-	-	-	0.34	1.4	15	0.34	1.4	15
Transition	-	-	-	1.1	1.4	50	1.1	1.4	50
Primary	-	-	-	1.4	2.0	91	1.4	2.0	91
Subtotal South	-	-	-	2.9	1.7	160	2.9	1.7	160
TOTAL	39	1.1	1,400	21	1.3	890	60	1.2	2,300

¹ Bullabulling Mineral Resource Estimate (Snowden Optiro, December 2024). 0.5g/t Au cut-off grade and \$3,000 pit shell. Tonnages, grades and ounces have been rounded to two significant figures to reflect the relative uncertainty of the estimate.

Competent Person Statement

The information in this announcement that relates to the Mineral Resource Estimate for the Bullabulling Gold Project is extracted from the Minerals 260 Limited ASX announcement titled "Acquisition of Bullabulling Gold Project" dated 14 January 2025. This announcement is available at www.minerals260.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimates in the previous announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings presented have not been materially modified from the original market announcement.