



21 May 2025

Placement and SPP

Iltani Resources Limited (ASX: ILT) (**Company**) is pleased to advise that it has received commitments to issue 8,377,422 fully paid ordinary shares in the capital of the Company (**Shares**) pursuant to a private placement to sophisticated, professional and institutional investors (**Placement**), at an issue price of \$0.215 (21.5 cents) per Share to raise approximately \$1.8 million (before expenses).

Funds raised in the Placement will be applied to exploration activities at the Company's Orient Project, other areas of interest, costs of the offer and general working capital purposes.

Commenting on the outcome of the Placement, Donald Garner, Iltani's Managing Director, said "Thank you to our existing shareholders and welcome to our new shareholders. We are grateful for your support, and the strong demand for the Placement is recognition of the quality of Iltani's projects, in particular the Orient Silver-Indium Project and the potential for Iltani to create material shareholder value and deliver outstanding returns for our shareholders as we advance the Orient project forward."

The \$0.215 (21.5 cents) per Share issue price represents a 10.4% discount to the last traded price of \$0.24 per Share prior to the Placement.

Settlement of the Placement is expected to occur on or before 28 May 2025. The issue of new Shares will utilise 5,214,474 Shares in accordance with the Company's placement capacity under ASX Listing Rule 7.1A and 3,162,948 Shares in accordance with ASX Listing Rule 7.1.

In addition to the Placement, the Company advises that it will offer Eligible Shareholders, being those Shareholders whose registered address is recorded as being in Australia or New Zealand, the opportunity to apply for up to \$30,000 worth of new Shares pursuant to a Share Purchase Plan (**SPP**), at the same issue price as the Placement, targeting to raise up to \$1 million. The Directors intend to participate in the SPP.

The key dates for the SPP are set out below, with further details to be contained in the SPP Offer Booklet, which is expected to be dispatched to eligible shareholders in the coming week.

Canary Capital Pty Ltd ACN 618 657 640 (AFSL 456663) (**Canary Capital**) acted as Lead Manager to the Placement.

Record Date for SPP (7:00pm Sydney Time)	20 May 2025
Issue of Shares under Placement	28 May 2025
SPP Offer Booklet despatched	29 May 2025
SPP Offer Opens	29 May 2025
Closing Date for applications under SPP	20 June 2025
Results of SPP Announced (and notice of scale backs, if any) and issue of SPP shares and Appendix 2A Issued (before noon)	27 June 2025
SPP Shares commence trading on ASX	30 June 2025

These dates are indicative only and may be varied by the Company (Subject to the Corporations Act and the Listing Rules).

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An Appendix 3B for the Placement and SPP will be lodged on ASX today.

Enquiries

Any questions concerning the SPP should be directed to the Company's share registry on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between 8.30am and 7.00pm (Sydney time), Monday to Friday.

<<ENDS>>

Authorisation

This announcement has been approved for issue by the Company's board of directors.

Contact Details

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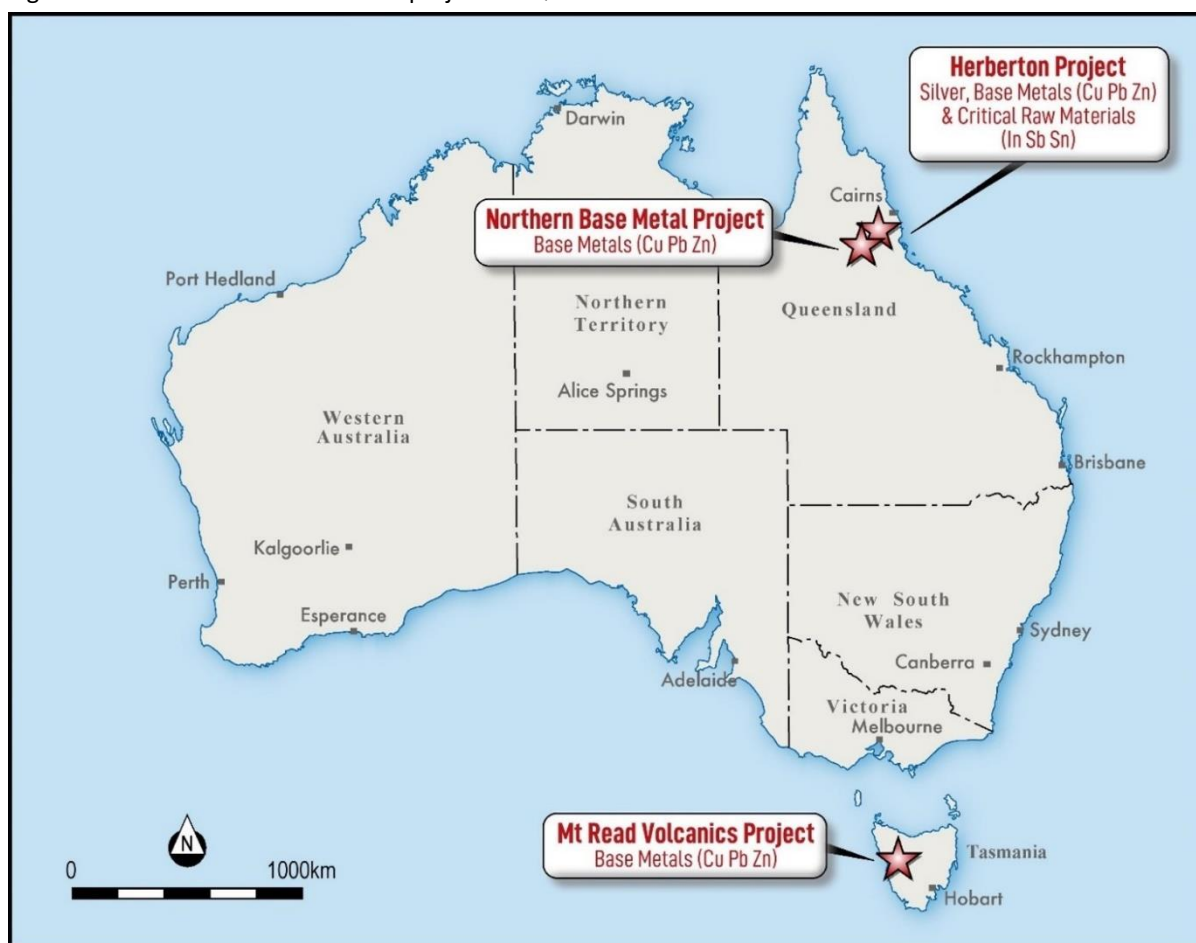


About Iltani Resources

Iltani Resources (ASX: ILT) is an ASX listed company focused on exploring for and developing the precious metals and base metals projects to deliver the metals and critical minerals required to create a low emission future. It has built a portfolio of advanced exploration projects in Queensland and Tasmania with multiple high quality, drill-ready targets. Iltani has completed drilling at the Orient Silver-Indium Project, part of its Herberton Project, in Northern Queensland. The drilling has returned outstanding intercepts of silver-lead-zinc-indium mineralisation, positioning Orient as Australia’s most exciting silver-indium discovery.

Other projects include the Northern Base Metal Project in Northern Queensland plus the Mt Read Volcanics Project in Tasmania.

Figure 1 Location of Iltani Resources' projects in Queensland and Tasmania



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