



ABN 67 113 025 808

ASX ANNOUNCEMENT
21 MAY 2025

Magnetite Range Project

Commencement of Pre-Feasibility Study

Highlights

- Accent Resources has commenced a Pre Feasibility Study for the Magnetite Range Project.
- Immediate focus is de-risking the technical streams and understanding the potential to produce higher iron grade magnetite concentrate aligned to direct reduction iron specifications

Accent Resources NL (ASX: ACS) is pleased to announce the commencement of a Pre-Feasibility Study (PFS) on its 100%-owned Magnetite Range Project, located in the Mid West region of Western Australia, approximately 250 km south east of Geraldton.

The PFS will evaluate the technical and economic viability of developing a magnetite concentrate operation at the Magnetite Range Project. The study will assess technical options including producing magnetite concentrate aligned to currently accepted blast furnace (BF) and direct reduction iron (DRI) grade specifications. The study will build on previous exploration and metallurgical characterisation test work, and will incorporate mine planning, hydrogeology, process design and infrastructure requirements, logistics, environmental and heritage approvals and non-process infrastructure.

Executive Director Yuzi (Albert) Zhou commented: *"The launch of the PFS is a key milestone for Accent. With strong global demand for high-grade iron products, Magnetite Range has the potential to become a strategically important asset in the Mid West. The high grade magnetite able to be produced by the Project¹ has potential to be a direct input to a range of lower carbon emissions steel making processes."*

The Company will provide further progress updates as the study progresses.

For further information, contact:

¹ ASX release "Magnetite Range mineral Resource update", 23-02-2024.



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