

**Technology One Limited (ASX: TNE)****On-Market Purchase of Shares by Employee Share Trust**

**BRISBANE, 22 May 2025** – Technology One Limited (ASX: TNE) advises that Pacific Custodians Pty Limited, as the trustee for the Technology One Employee Share Trust (“Trust”), will acquire 750,000 fully paid TNE ordinary shares on market for the purpose of satisfying the future vesting and granting of securities issued via the Company’s Omnibus Incentive Plan.

The Trust will conduct the purchase as follows:

1. The Trust will begin acquiring shares no sooner than 3 business days from the date of this Notice;
2. Shares will be acquired at a price which is not more than 5% above the volume weighted average share price;
3. The ASX will be advised before commencement of trading on the business day after a decision has been made that the Trust will cease buying;
4. The ASX will be advised when the on-market purchase of shares has been completed by the Trust; and
5. The Company’s Share Trading Policy will be adhered to.

The Trust will be acquiring TNE shares in a manner that complies with Division 2, Part 7.10 of Corporations Act 2001 (Cth) which prohibits market misconduct and market manipulation.

**- Ends -**

Authorised for release by the Company Secretary, Stephen Kennedy.

**Media Enquiries**

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**About TechnologyOne**

TechnologyOne (ASX: TNE) is Australia’s largest enterprise software company and one of Australia’s top 100 ASX-listed companies, with locations across six countries. We provide a global SaaS ERP solution that transforms business and makes life simple for our customers. Our deeply integrated enterprise SaaS solution is available on any device, anywhere and any time and is incredibly easy to use. Over 1,300 leading corporations, government agencies, local councils and universities are powered by our software.

For more than 36 years, we have been providing our customers enterprise software that evolves and adapts to new and emerging technologies, allowing them to focus on their business and not technology.

For further information, please visit: [TechnologyOneCorp.com](https://TechnologyOneCorp.com)