

22 May 2025

Dean Litis
ASX Limited
Principal Adviser
L50, Rialto Towers, South Tower,
525 Collins Street, Melbourne VIC 3000

Dear Dean,

Unith Ltd - Price Query

Unith Ltd (“Unith” or “the Company”) provides the following information in response to the ASX Price Query dated 22 May 2025 (“Price Query”).

In response to question 1 of the Price Query, no, Unith is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.

Given the Company’s response to question 1 is ‘no’, question 2 of the Price Query is not applicable.

In response to question 3 of the Price Query, the Company notes that it recently conducted a roadshow in Perth, Sydney and Melbourne, in line with recent Company announcements of 2 and 6 May 2025. The Company has received feedback to the effect that the roadshow went very well, and it is reviewing draft funding proposals all of which are incomplete at this time.

In response to question 4 of the Price Query, the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

In response to question 4 of the Price Query, this release has been authorised and approved by the Board of Unith.

Yours sincerely

Scott Mison
Chief Executive Officer

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22 May 2025

Reference: ODIN109532

Mr Scott Mison
Executive Director
Unith Ltd
202/37 Barrack Street
Perth WA 6000

By email

Dear Mr Mison

Unith Ltd ('UNT'): Price - Query

ASX refers to the following:

- A. The change in the price of UNT's securities from an intraday-high of \$0.011 to an intraday- low of \$0.0085 today.
- B. The significant increase in the volume of UNT's securities traded today.

Request for information

In light of this, ASX asks UNT to respond separately to each of the following questions and requests for information:

- 1. Is UNT aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is UNT relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in UNT's securities would suggest to ASX that such information may have ceased to be confidential and therefore UNT may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that UNT may have for the recent trading in its securities?
- 4. Please confirm that UNT is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that UNT's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of UNT with delegated authority from the board to respond to ASX on disclosure matters.

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When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4.00 PM AEST Thursday, 22 May 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, UNT's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require UNT to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in UNT's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in UNT's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to UNT's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that UNT's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours faithfully

ASX Compliance