



COMPANY ANNOUNCEMENT
23 MAY 2025

AUSTAL APPOINTS NEW NON-EXECUTIVE DIRECTOR

Austal Limited (Austal) (ASX: ASB) has appointed experienced finance executive, Richard Gibb, as a non-executive director.

Mr Gibb has spent over 35 years in international finance and investment banking, and currently sits on the Board of ANZ Group Holdings where he Chairs the Risk Committee.

Most recently Mr Gibb served as the CEO of Credit Suisse Australia for five years to 2024. Prior to that worked in a variety of positions at Deutsche Bank including Co-Head of Corporate Finance, Asia Pacific in Hong Kong; Co-Head of Global Financial Institutions in New York; and Chief Operating Officer, Global Banking in London.

He has also held positions at Merrill Lynch and Bankers Trust in the United States and Asia Pacific.

“Richard possesses important international finance, M&A and capital management skills. When combined with existing board defence and manufacturing operations skillsets, he will provide important expertise to Austal as we expand our operations in the USA and our role in Australia,” Austal Chairman Richard Spencer said.

“Following the departure of Sarah Adam-Gedge the Board is also considering recruiting a further Non-executive Director with strong manufacturing, delivery and contracting experience – this would bring the Board to a size a skillset commensurate with Austal’s growth, complexity and strategies.”

Mr Gibb will commence his role on 2 June 2025.

Both Mr Gibb and Board member Brent Cubis are nominees of substantial shareholder, Tattarang Ventures Pty Ltd.

This ASX announcement has been approved and authorised for release by Richard Spencer, Austal Limited’s Chairman.

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For 35 years Austal has contracted more than 350 vessels for over 122 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal is the only foreign-owned prime contractor designing, constructing and sustaining ships for the US Navy.

Austal has grown to become the world's largest aluminium shipbuilder and is Australia's largest defence exporter.

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