



ASX ANNOUNCEMENT

23 May 2025

3PL FY25 Trading Update

3P Learning Limited ABN 50 103 827 836 ("**3PL**") provides the following update with respect to its expected FY25 Revenue, EBITDA, and cash position.

Following the market update in February 2025, 3PL continues to focus on executing its business strategy, including the launch of 3 Essentials for Schools in APAC, expanding Reading Eggs in the US, and releasing new features for home customers, to improve Underlying EBITDA and cash generation in the second half of FY25.

3PL currently expects Revenue for FY25 to be broadly in line with FY24 which was \$110M at 30 June 2024. Underlying EBITDA¹ is expected to be at least 20% better than last year, which was \$12.0M at 30 June 2024.

Additionally we expect our Net Cash² position at 30 June 2025 to be in the range of \$8.0M to \$10.0M, which is higher than FY24 (\$5.1M).

We look forward to providing shareholders with an update following the close of the financial year in August.

This announcement has been authorised for release by the Board of 3PL.
For further information, please contact:

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1 Underlying EBITDA represents earnings before interest, tax depreciation and amortisation, excluding unrealised foreign exchange losses and gains, corporate advisor costs, restructure and integration costs, buy-back of distribution rights and deferred contract costs on buy-back of distributor rights arising prior to the buy-back in the previous financial year.

2 This estimate of Net Cash is based on estimated statutory cash plus restricted cash minus external borrowings.

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