



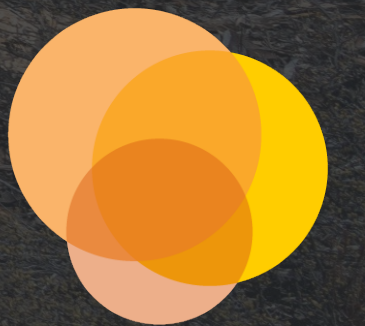
ASX:AWJ

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Capital Raise Presentation May 2025

AURIC MINING LTD



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2025 Strategy Accelerate Gold Production

- Process final 60,000t from Jeffreys Find Q3/2025 – target of 2,750 ounces.
- Complete Starter Pit mining at Munda in Q4/2025 – target of 6,100 ounces.
- Complete Lindsay's acquisition, publish resource model and start mining in Q4/2025.
- Acquire Burbanks Gold Facility. Commence planning: Mill refurbishment or upgrade.
- Focused drilling campaigns at Lindsay's, Loded Dog and Spargoville.
- 2025 production target of 8,500 to 9,000 ounces.

2026-28 Medium Term Plan

Escalate Gold Production. Rapidly Grow Resources

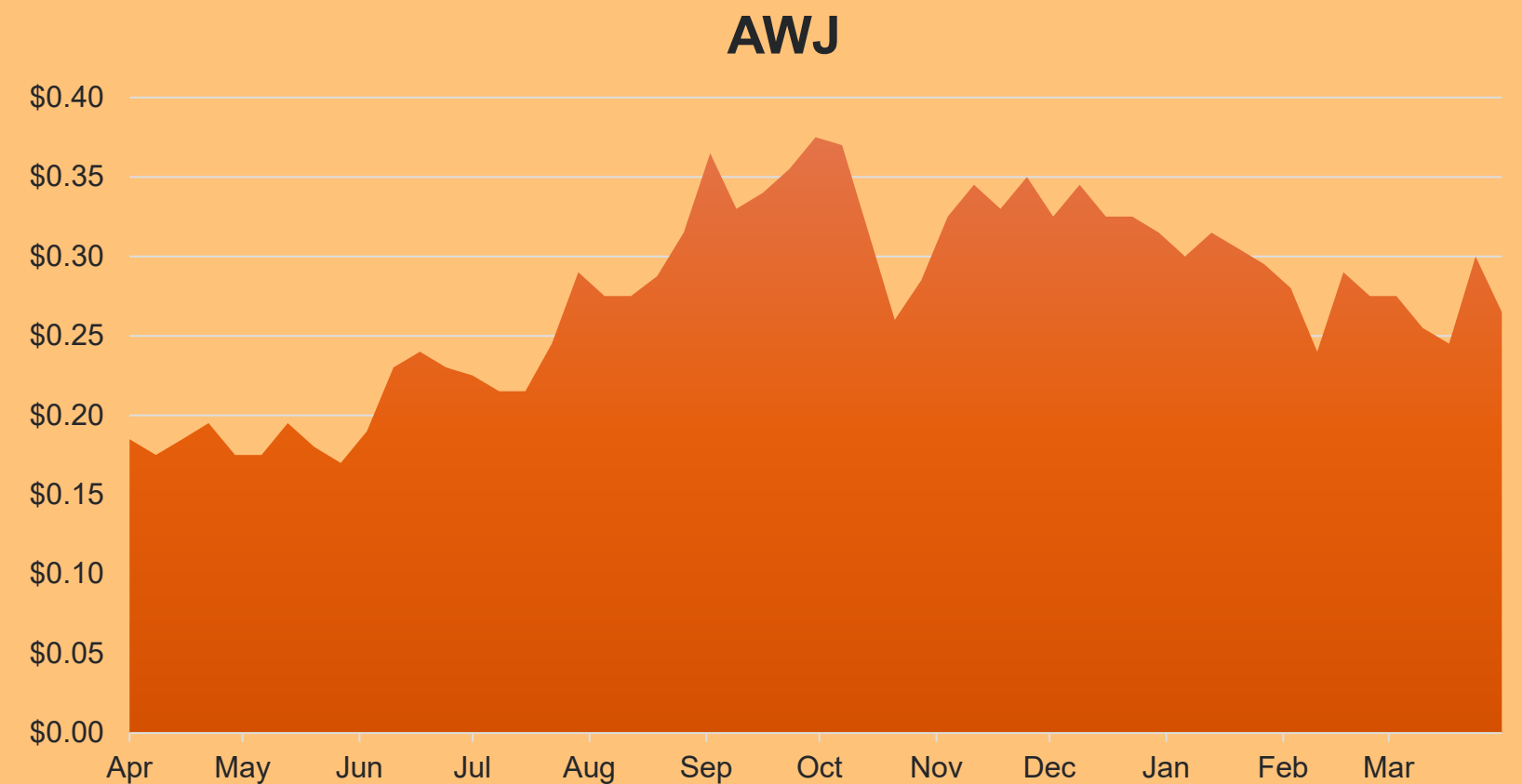
- Optimise much larger pit at Munda based on validated and refined Starter Pit resource model.
- Mine and toll treat first ore from Lindsay's Project. Expand resources at Lindsay's.
- Rebuild Burbanks and be ready to process Auric ore from 2028 onwards.
- Grow resources at Munda and Lindsay's to more than 300,000 ounces.
- Exploration and resource definition at Loded Dog and Spargoville to add additional ounces.
- Rapidly grow resource base via exploration or acquisition with the aim to build to 500,000 ounces by December 2028.

Corporate Structure

Shares on issue	148.95 million
Unlisted options on issue	9.05 million
Market Cap (based on \$0.23)	\$34.0 million
Cash at Bank (as at 31/3/25)	\$7.4 million
Debt	\$0
Property & ASX listed shares	\$1.0 million
Enterprise Value	\$25.6 million

Number of Shareholders – 1,149

Retail	43%
HNW Investors	22%
Top 20 others	18%
Directors	17%



The Board

A team with a track record of successful gold discovery, development and production, that has grown Auric into a highly profitable gold producer.



Steven Morris

Non-Executive Chairman

Steven has over 25 years' experience in financial markets. He was Head of Private Clients (Australia) for Patersons Securities, Managing Director of Intersuisse Ltd, Founder and Managing Director of Peloton Shareholder Services and held senior executive roles in the Little Group.

Steven spent nine years on the board of the Melbourne Football Club. Steven was a Non-Executive Director of De Grey Mining Ltd ("DEG") from 2014 to 2019 and Chairman of ASX-listed Purifloh Ltd ("PO3") from 2013 to 2019.

Currently, Steven serves as a Non-Executive Director at EverGreen Lithium (ASX:EG1).

Mark English

Managing Director

Mark has a Bachelor of Business degree, is a Chartered Accountant and a member of the Australian Institute of Company Directors. Mark has a 40-year career in the resources sector and in corporate services.

As Managing Director he spearheaded Auric's march to an ASX listing and on a day-to-day basis has particular responsibility for Company strategy, financial management, corporate development and acquisition opportunities.

Mark is one of the founding Director's of Auric and has been actively involved in all business activities since inception.

John Utley

Technical Director

John holds a Master's degree in earth sciences from the University of Waikato in New Zealand. He has a 35 year career in mining and exploration focussed on the gold sector, is a member of the Australian Institute of Geoscientists (AIG) and the Australian Institute of Mining and Metallurgy (AusIMM).

John has worked in Australia, South America, Papua New Guinea and in Canada where he was Chief Geologist for Atlantic Gold Corporation, during exploration and development of the Touquoy Gold Mine and other gold deposits in Nova Scotia, prior to its acquisition by St Barbara.

John previously worked with Plutonic Resources Ltd, where he was head of the exploration team at Darlot Gold Mine, during the discovery and development of the 2.3 million ounce Centenary gold deposit.

100% Gold Projects



Jeffreys Find Gold Mine



Widgiemooltha Gold Project

- Munda Gold Mine
- Widgiemooltha Project
- Loded Dog Tenements



Lindsay's Project*



Spargoville Project



Chalice West Project



Burbanks Gold Facility*

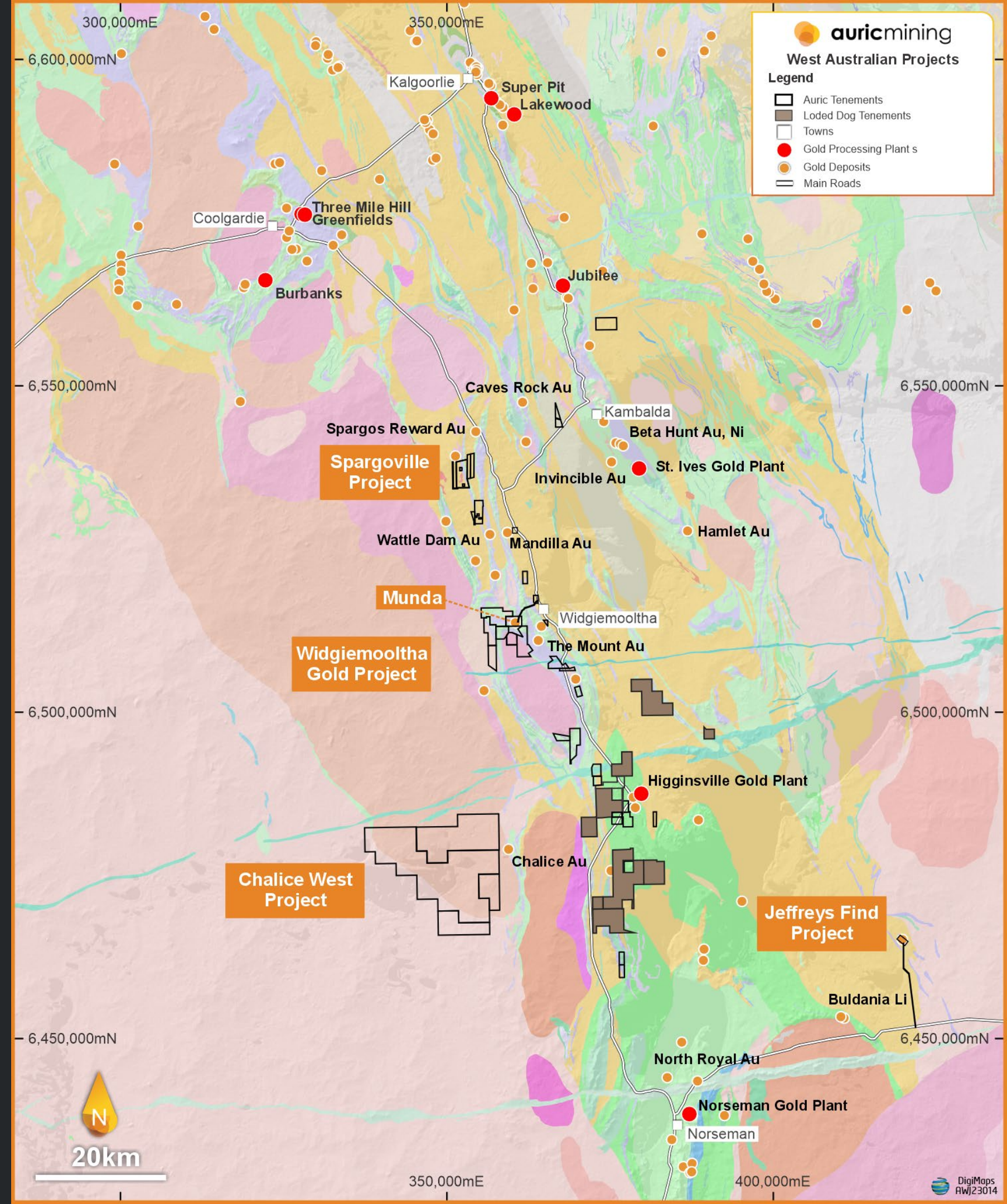
* Subject to settlement



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**Western
Australia
Gold Projects**

Mining Tenements

- Total 51 tenements (in the Goldfields)
- Total area 348 km² (not including Lindsay's or Burbanks tenure)
- Lindsay's Project 32.8 km²
- Burbanks Gold Facility 0.7 km²



Jeffreys Find **Gold Mine**

- Short-life mine generates more than \$100 million in gold sales and \$30+ million in surplus cash for the joint venture.
- Auric total cash cost on acquisition, development and all associated costs to date is approximately \$1.5 million.
- Auric splits all surplus cash with BML Ventures Pty Ltd on a 50:50 basis.
- Total estimated project cash surplus to Auric is between \$16 million to \$17 million.
- Final cash distributions upon completion last toll milling campaign in Q3/2025.

Stage One: 2023

Gold Sold	9,746 ounces
Gold Sales	A\$29.29 million
Average Sale Price/Ounce	A\$3,006
Cash to Auric	A\$4.76 million

Stage Two: 2024/25 To Date

Gold Sold	17,901 ounces
Gold Sales to Date	A\$72.3 million
Average Sale Price/Ounce	A\$4,024
Cash to Auric to Date	A\$8.1 million
Estimated Final Cash to Auric	A\$11.5 million - \$12.5 million



Munda Starter Pit

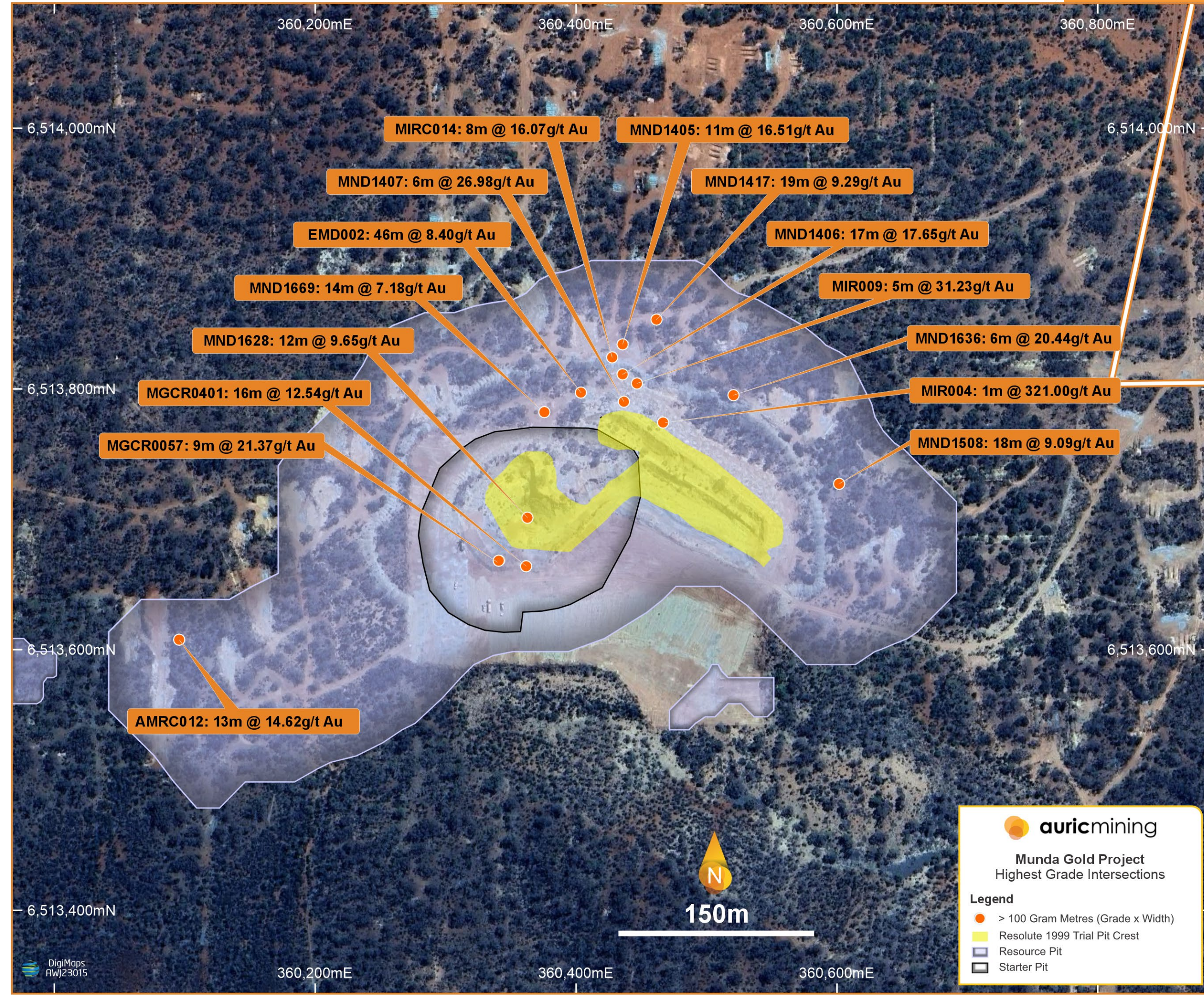
- The Munda Gold Mine is Auric's major asset. It has mineral resource of 145,000 ounces of gold.¹
- A starter pit is now underway with a mining target of 125,000 tonnes of ore at 1.8 g/t Au. This is expected to produce about 6,100 ounces of gold at an AISC of A\$2,635 per ounce.¹
- The Starter Pit mine life is approximately five months. The plan is to toll treat the ore in one parcel in September/October 2025.
- A gold price around A\$5,000 an ounce means Project economics are robust.



¹ Appendix 2

Munda Gold Mine

Munda Starter Pit and Resources Constrained Pit with high-grade drill intercepts.



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Munda Gold Project
Highest Grade Intersections

Legend

- Orange dot: > 100 Gram Metres (Grade x Width)
- Yellow area: Resolute 1999 Trial Pit Crest
- Grey area: Resource Pit
- Black outline: Starter Pit

Munda Gold Mine

2026 to 2028

- Reconciliation and refinement of the resource model will be used to optimise and design a larger main pit.
- Main pit to get underway in Q3/2026.
- With 145,000 ounces of resources, the intention is to mine as much of the resource as is economically possible.
- Many toll treatment options within 100km of mine site at Widgiemooltha.
- The plan is for ore to be processed at a reconfigured Burbanks Gold Facility from 2028 onwards.





Lindsay's Project

- Binding contract to purchase in negotiation. Expected settlement in Q3/2025.
- Located 50km northeast of Kalgoorlie, WA.
- Project comprises 8 tenements and includes the partially mined Parrot Feathers gold deposit.
- Potential for near term, open pit gold mining and toll treatment.
- Auric's intention is to commence mining in Q1/2026.
- Total purchase price is \$4 million. Cash component being \$2 million plus \$2 million in shares, plus royalties.



Lindsay's Project

Planning

- New resource estimate to be completed in Q3/2025.
- Once Starter Pit at Munda is completed, the plan is for the team and equipment to be mobilised to Lindsay's Q4/2025.
- Immediate target is to commence mining at Parrot Feathers Gold Mine where 6,135 ounces were produced in 2013 before mining ceased due to the gold price falling. Only 25% of the scheduled ore was mined.
- Plan is to toll treat the ore at a nearby mill from Q1/2026.
- Conduct exploration and resource drilling over prospective broader tenement package, to increase resources.

Loded Dog Tenements

- Auric has added to its holdings around Higginsville with the purchase of eight tenements for \$475,000 plus milestone payments and royalties.
- Numerous gold deposits, periodically mined in the area, close to the 1 million+ ounce Trident deposit.¹
- Excellent strategic location and complementary to our existing land holdings. Significant exploration potential with AC & RC drilling programs planned for 2025.

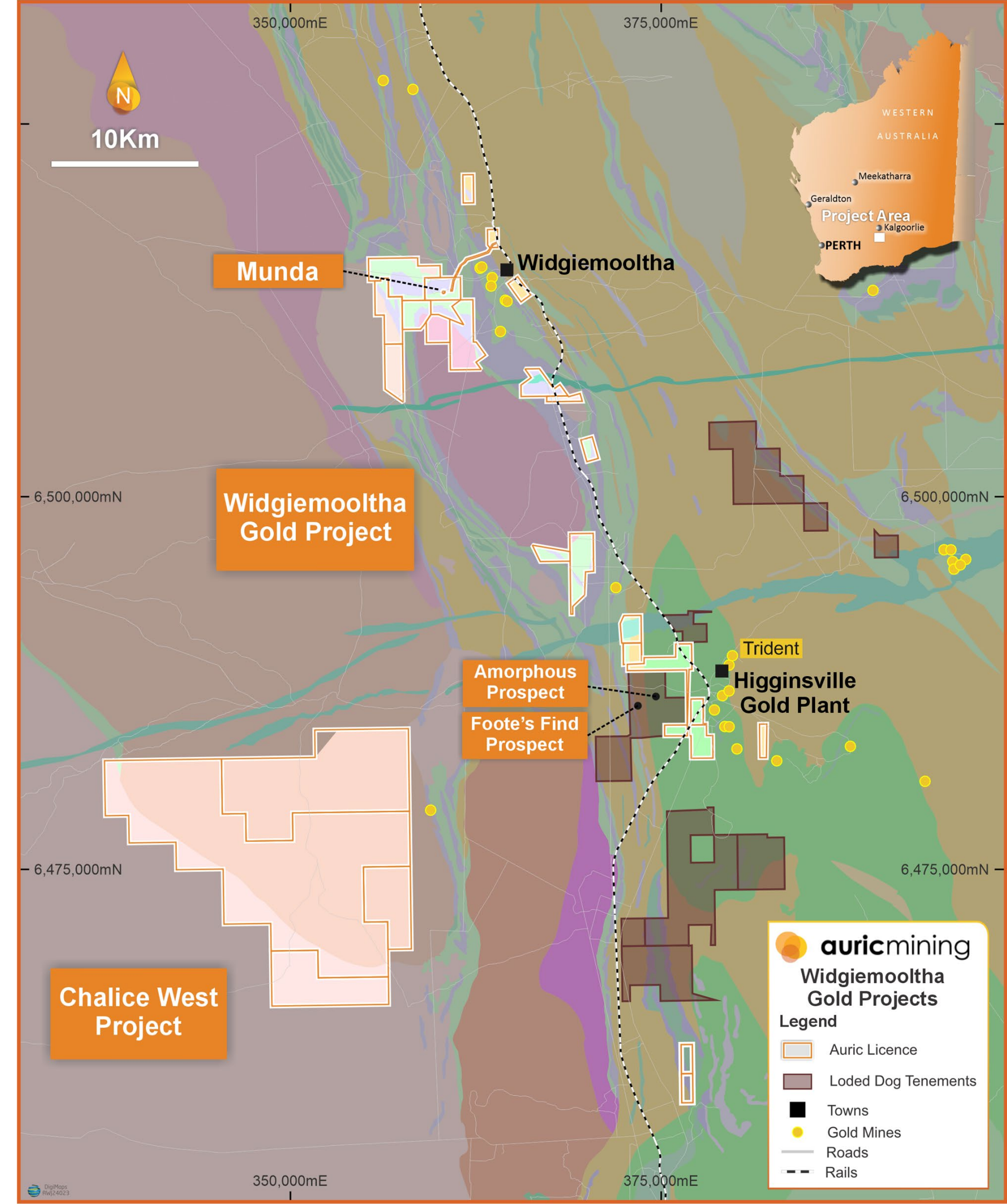
Significant assays at a 0.5g/t cut-off from Amorphous include:

Hole ID	Hole Type	Results
AMC0007	RC	2m @ 10.27g/t Au from 28m
AMR0013	RAB	2m @ 8.63g/t Au from 22m
AMR0015	RAB	5m @ 5.16g/t Au from 18m

Significant assays at a 0.5g/t cut-off from Foote's Find include:

Hole ID	Hole Type	Results
FFP0010	RC	3m @ 4.65g/t Au from 30m
FFRC001	RC	3m @ 4.99g/t Au from 41m
FFRC002	RC	4m @ 3.06g/t Au from 31m

¹ Westgold Resources Limited 2024: NI 43-101 Technical result, Higginsville Gold Deposit, Eastern Goldfields, WA.



Legend

Auric Tenements

- Granted
- Pending

Auric Gold Rights (Neometals Tenements)

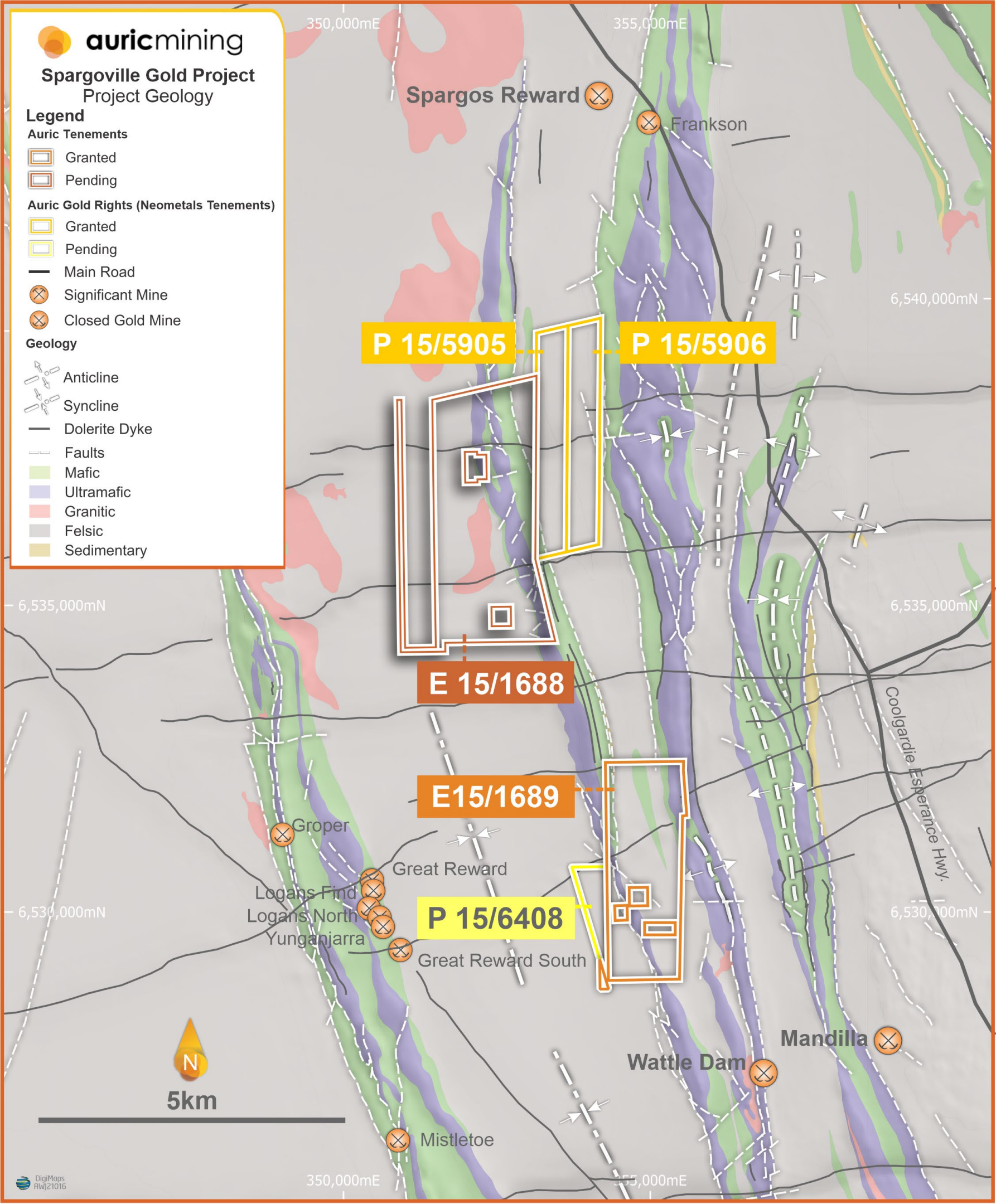
- Granted
- Pending

Main Road

- Significant Mine
- Closed Gold Mine

Geology

- Anticline
- Syncline
- Dolerite Dyke
- Faults
- Mafic
- Ultramafic
- Granitic
- Felsic
- Sedimentary



Spargoville Project

- Fugitive Prospect & Anomaly 37 have emerged as highly prospective targets for further drilling.
- The assets sit north of and on strike to the Wattle Dam Gold Mine – a prolific mine which produced 267,000 ounces of gold at an average of 10.6g/t between 2006 and 2012 for Ramelius Resources.¹
- The Spargoville tenements also sit just south of Spargos Reward, owned by Westgold Resources, which produced 37,439 ounces of gold at 3.1g/t Au between 2021 and 2022.²
- The anomalous core to the Fugitive Prospect extends over 700m length.

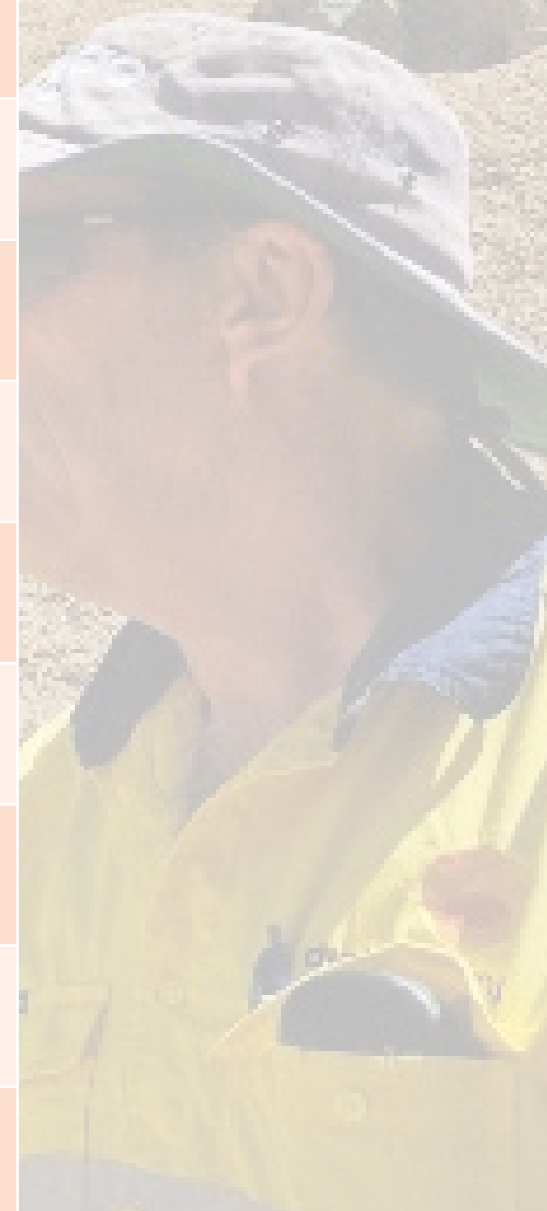
Hole ID	Best results
ASRC021	2m @ 10.69g/t Au from 81m
ASRC016	1m @ 12.1g/t Au from 132m
ASRC014	9m @ 0.99g/t Au from 73m
ASRC023	7m @ 4.88g/t Au from 45m, including 3m @ 10.36g/t from 48m
ASRC012	13m @ 1.35g/t Au from 58m

¹ Astral Resources Website 2025, <https://maximusresources.com/wattle-dam>
² Westgold Resources Limited 2024: NI 43-101 Technical result, Higginsville Gold Deposit, Eastern Goldfields, WA.



Exploration Budget Targeted to Expand Resources

Priority	Program No.	Location	Est Cost
1	2025-01	Loded Dog	\$15,000
1	2025-02	Amorphous	\$466,000
1	2025-02	Footes Find	\$256,000
1	2025-03	Spargoville Anomaly 37	\$456,000
2	2025-04	Chalice West	\$156,000
2	2025-05	Guest Tenement	\$62,000
2	2025-06	Miitel South	\$90,000
2	2025-08	Widgiemooltha North	\$199,000
Total		Total Exploration budget to 30 April 2026	\$1,700,000





Burbanks Gold Facility

- Auric is buying the Burbanks Gold Processing Facility at Coolgardie for \$4.4 million. Settlement expected in Q2/2025.
- Lots of infrastructure benefits such as power, water, granted mining leases, permits and location.
- Technical and feasibility studies will be conducted in 2025/2026 to determine the parameters of a mill refurbishment or rebuild.

Use of Funds

Burbanks Gold Facility	Cost
Complete purchase of Mill and assets	\$4,300,000
Stamp duty & acquisition costs	\$150,000
Subtotal	\$4,450,000

Lindsay's Project	Cost
Complete purchase of assets	\$1,900,000
Stamp duty & acquisition costs	\$150,000
Lindsay's drilling	\$160,000
Subtotal	\$2,210,000

Total Allocation of Capital Raising	\$6,660,000
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Appendix 1: Compliance Statement and ASX Announcements

The information in this presentation relating to exploration results, production targets and mining production is extracted from the following announcements all of which are available to view on the Auric website www.auricmining.com.au. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Date of Announcement	Announcement Heading
18 November 2020	Independent Geologists Report in Auric Mining Limited Prospectus
25 November 2024	Spargoville Project Encouraging RC Drilling Results
24 December 2024	Conditional Acquisition of Burbanks Gold Processing Facility
24 February 2025	Jeffreys Find Gold Mine Gold Sales Exceed \$100 Million
25 February 2025	Auric To Acquire Loded Dog Tenements Proximal To Higginsville Gold Deposits
27 February 2025	Auric Executes Binding Agreement To Purchase Lindsays Project
13 March 2025	Due Diligence Completed Auric To Acquire Burbanks Facility
1 April 2025	Lindsay's Gold Project Due Diligence Period Extended
8 April 2025	Loded Dog Tenements Stage One Settlement Completed
14 April 2025	Munda Gold Mine Starter Pit Underway
30 April 2025	Quarterly Activities Report and Appendix 5B
30 April 2025	2024 Annual Report to Shareholders
13 May 2025	Mining Commences at Munda Gold Mine
15 May 2025	Jeffreys Find Gold Mine Update on Activities

Information on the Resource Estimates for Munda is extracted from the report Munda Gold Deposit Updated Mineral Resources Precursor to Starter Pit Mining announced to the ASX on 10 December 2024 and is available to view on the Company's website; www.auricmining.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Information on the Ore Reserve for the Munda Starter Pit is extracted from the report Munda Gold Deposit Starter Pit Ore Reserve announced to the ASX on 10 December 2024 and is available to view on the Company's website; www.auricmining.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the production target and the forecast financial information in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Appendix 2: Current Resources¹

Current Mineral Resource Estimates					
Deposit	Cut off	Category	Tonnes	Au	Au
	Au g/t		(Thousand)	g/t	koz
Munda	0.5 g/t	Indicated	3,350	1.22	131
		Inferred	300	1.4	14
		Total	3,650	1.23	145
Jeffreys Find Resources Jeffreys Find Stockpiles	0.6 g/t	Measured	18	1.22	1.5
	0.6 g/t	Measured	47	1.4	2.6
		Total	65	1.96	4.1
Combined	0.6 g/t	Measured	65	1.96	4.1
	0.5 g/t	Indicated	3,350	1.22	131
	0.5 g/t	Inferred	300	1.4	14
		Total	3,715	1.25	149.1

Note: Numerical differences may occur due to rounding

¹ (ASX:AWJ): 30 April 2025: 2024 Annual Report to Shareholders

Appendix 3: Forward Looking Statements

This presentation does not include all available Information on Auric Mining Limited and should not be used in isolation as a guide to investing in the Company. Any potential investor should also refer to Auric Mining Limited's Annual Reports and take independent professional advice before considering investing in the Company. For further information about Auric Mining Limited, visit our website www.auricmining.com.au.

Forward-Looking Statements

This Presentation contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expect', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Presentation, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and the management. The Directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this Presentation will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

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Mineral Resources Reporting Requirements

As an Australian Company with securities listed on the Australian Securities Exchange (ASX), Auric is subject to Australian disclosure requirements and standards, including the requirements of the Corporations Act 2001 and the ASX. Investors should note that it is a requirement of the ASX listing rules that the reporting of mineral resources in Australia is in accordance with the JORC Code and that Auric's mineral resource estimates are reported in compliance with the JORC Code, 2012 edition. The terms used in this announcement are as defined in the JORC Code.

Key Focus and Goals

- Rapidly grow the resource base under our control.
- Continue to mine and monetise the assets that we own at 30 June 2025.
- Redefine and construct Burbanks within 2.5 years. We have to own our own mill and control our own destiny.

Please join us

Follow our communications

