

**QBE Insurance Group Limited** 28 008 485 014  
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[qbe.com](http://qbe.com)



23 May 2025

**The Manager**  
Market Announcements Office  
ASX Limited  
Level 4  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam,

**Credit rating update**

Please find attached an announcement for release to the market.

This release has been authorised by the QBE Disclosure Committee.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Carolyn Scobie'.

Carolyn Scobie  
**Company Secretary**  
Attachment

For personal use only

# Credit rating update

S&P Global Ratings (S&P) upgrades QBE's credit rating

QBE Insurance Group Limited is pleased to announce that S&P Global Ratings has upgraded the Financial Strength Rating and long-term Issuer Credit Rating (ICR) of QBE's core operating entities to AA- from A+. In addition, QBE's long-term ICR has been raised to A from A-. The outlook on these ratings is Stable.

## Contact details

### Investor Relations

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