

**ASX Announcement**

26 May 2025

**OVERSUBSCRIBED CAPITAL RAISING**

Patriot Resources Limited (“Patriot”, “PAT” or the “Company”) is pleased to announce the details of the Company’s Placement.

**PLACEMENT DETAILS**

The Company has completed a share placement to raise a total of \$1,896,269 (before costs) at an issue price of \$0.06 per fully paid ordinary share (Placement). The oversubscribed Placement was strongly supported by a number of existing shareholders, new institutional and high net worth investors, demonstrating ongoing support for Patriot and its projects.

The Company will issue 31,604,490 Placement Shares to raise \$1,896,269 utilising its share issue capacity under ASX Listing Rule 7.1 (18,962,694 shares) and 7.1A (12,641,796 shares).

6,000,000 Broker Options will also be issued (subject to shareholder approval at the general meeting), exercisable at \$0.09, each and expiring 2 years from the date of issue.

The Company is pleased to say that a number of strategic investors applied to participate in the Placement. To ensure that existing shareholders and other new shareholders were scaled back as little as possible, and to enable the Company to include these investors, the Company has agreed to take over-subscriptions of \$300,000 via the issue of 5,000,000 shares, subject to shareholder approval. These additional funds will be allocated towards the Company’s Zambia exploration programme and working capital.

Total funds raised will be \$2.2m.

CPS Capital Group Pty Ltd and Foster Stockbroking Pty Ltd acted as Joint Manager & Broker to the Placement.

**USE OF FUNDS**

Funds raised via the Placement will be applied to fund drilling at Katwaro Copper – Gold Project, exploration of existing projects, due diligence and exploration at Sugarloaf option, working capital and costs of the Placement.

**This announcement has been approved by the Board of Directors.**

**For further information, please contact:**

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