

26 May 2025
ASX Announcement

On track to achieve earnings guidance

Highlights:

- **Strong earnings growth in FY25:** On track to meet full-year Underlying EBITDA¹ guidance
- **Dual expansion of client revenue:** Growing share of wallet from existing clients, while onboarding 13 new clients in the first 4 months of calendar year 2025
- **Cost rationalisation resulting in annualised cost-out of \$2m:** Consolidation of systems, merging of functions and process improvement
- **Strong balance sheet** supported by positive operating cash flow and nil debt
- **Record revenues** anticipated for May and June 2025

Australian technology and debt collection provider Credit Clear Limited (ASX: CCR) ("Credit Clear" or "the Company") is pleased to confirm that it is on track to achieve its earnings guidance of Underlying EBITDA of +\$7m.

Due to external timing factors of certain Tier 1 clients, the Company's revenue guidance has been revised from \$48m-\$50m to \$46m-\$47m. The forecast revenue delta in FY25 is expected to be realised in FY26. The Company notes the positive increase in its forecast Underlying EBITDA margin, which has enabled it to retain its earnings guidance.

The Company is pleased to report an uptrend in dual revenue expansion through both the acquisition of new clients, including several high-profile Tier 1 clients, and revenue growth from existing clients as they increase the flow of collections to Credit Clear. The Company's consistent ability to win new work and progressively grow into its client base underscores the value of Credit Clear's award-winning technology and services. The Company continues to attract new Tier 1 clients, with further wins expected to follow the 13 client wins achieved in the 2025 calendar year to date.

With a core focus on continuous improvement across its sales, technology, and operations, the Company has combined its operations and technology functions to streamline and enhance its processes, right-size its headcount, and increase productivity, enabling faster decision-making and improved service delivery. With these initiatives taking effect in 2H FY25, the Company expects to realise the full financial year benefits in FY26.

The Company notes that it is in discussions with potential acquisition targets that align with its growth objectives. No terms have been agreed upon, and there is no guarantee that any agreements will be reached. The Company also notes an unsolicited approach from a private

equity group. With its organic and potential inorganic growth opportunities, a near-term buyout is not consistent with the board's current objectives to maximise shareholder value; however, the board will remain open and consider all opportunities as they arise. With its strong balance sheet, the Company will also consider utilising capital management mechanisms that support shareholder value. The Company will continue to update investors in accordance with its disclosure obligations.

Credit Clear's Managing Director and Chief Executive Officer, Andrew Smith, said: "We continue to demonstrate a determined diligence and focused energy in our approach both commercially and corporately as we aim to champion best practice and innovation in the collections sector. In FY25 to date, we have created the platform that will drive our success in FY26 and open new opportunities to build significant shareholder value."

Notes:

1. Underlying EBITDA excludes share based expenses and non-core items, but includes tech dev opex
2. Tier 1 clients = revenue of >\$500k per annum
3. Tier 2 clients = revenue of >\$100k and <500k per annum

This ASX announcement was authorised for release by the Board of Credit Clear Limited.

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About Credit Clear

Credit Clear Limited is an Australian technology company that has developed a digital billing and communication platform that helps organisations drive smarter, faster, and more efficient financial outcomes by changing the way customers manage their re-payments through a user experience that the market demands in a digital age, powered by award winning artificial intelligence.

Credit Clear manages customer accounts across a range of industries including transport, financial services, insurance, government, and utilities. The Company is based in Australia with headquarters Sydney and offices in Melbourne, Brisbane, Adelaide, and Perth.

www.creditclear.com.au