

ASX ANNOUNCEMENT

APPOINTMENT OF MANAGING DIRECTOR

26 MAY 2025

ASX CODE: MPX

DIRECTORS

Mr Nicholas Zborowski
Managing Director

Mr Anthony Ho
Non-Executive Director

Mr Jack Spencer-Cotton
Non-Executive Director

COMPANY SECRETARY

Mr Amos Tan

CAPITAL STRUCTURE

Ordinary Shares: 146.2M

COMPANY ENQUIRIES

Nicholas Zborowski
Managing Director

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Mustera Property Group Ltd (Mustera or the Company) (ASX: MPX) is pleased to announce the promotion of Mr Nicholas Zborowski to Managing Director effective from Monday, 26 May 2025.

Mr Zborowski has served as Executive Director of Mustera since 2014, demonstrating outstanding leadership and delivering significant achievements, including the completion of the Forbes Residences Development and the advancement of the McCabe Street Project. He brings over 17 years' experience in property development and funds management, having held senior roles at Charter Hall, TDIC, Emaar Malls Group, and Australand.

The Board is confident that Mr Zborowski's promotion to Managing Director will further strengthen Mustera's ability to deliver on its strategic objectives and drive long-term value for shareholders.

There will be no change to Mr Zborowski's remuneration or other material terms of employment as a result of this change in his directorship status. All terms remain as set out in his existing contract and the last Board-approved variation disclosed in the December 2024 quarterly activities report.

AUTHORISED BY:

THE BOARD OF DIRECTORS OF MUSTERA PROPERTY GROUP LIMITED