

27 May 2025

ASX Announcement

TerraCom and ASIC reach agreement on whistleblower proceedings subject to Federal Court approval

TerraCom Limited (ASX:TER) (**TerraCom**) wishes to announce it has reached an agreement with the Australian Securities and Investments Commission (**ASIC**) to resolve the civil proceedings commenced by ASIC in the Federal Court of Australia on 28 February 2023 (File number NSD176/2023).

The agreement remains subject to Court approval.

Under the agreement, the parties have agreed:

- to file with the Federal Court of Australia a Statement of Agreed Facts and Admissions;
- to jointly seek orders from the Court that TerraCom pay:
 - a civil penalty of \$7.5 million in relation to one admitted contravention of s 1317AC(1) of the *Corporations Act 2001 (Cth)*, with \$4 million to be paid within 28 days of the Court ordering TerraCom to do so and \$3.5 million to be paid on or before 30 June 2026; and
 - ASIC's legal costs of \$1 million; and
- that ASIC's case against TerraCom otherwise be dismissed.

This announcement has been approved by the Board for release.

For further enquiries please contact:

Mark Lochtenberg

Non-Executive Chairman

E: investors@terraresources.com**Jane Morgan**

Investor and Media Relations

E: jm@janemorganmanagement.com.au**About TerraCom Limited**

TerraCom Limited (ASX:TER) is an Australian based mining resources company with a global footprint, comprising a large portfolio of operating assets in Australia and South Africa within the coal sectors. We are a renowned low-cost producer focused on delivering exceptional outcomes from our high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit terraresources.com.