

SSH Completes Acquisition of Total Contract Mining

KEY HIGHLIGHTS

- ▶ SSH Group Ltd has completed the acquisition of Total Alliance Pty Ltd (t/a Total Contract Mining).
- ▶ Strategic appointment of Kevin Malaxos as Non-Executive Director from 1 July 2025.

SSH Group Ltd (ASX:SSH) (**Company, SSH or SSH Group**) is pleased to confirm that settlement is now completed for the acquisition of 100% of the shares in Total Alliance Pty Ltd (t/a Total Contract Mining) (**TCM**). The acquisition, announced on 8 May 2025, forms part of SSH's strategic expansion into the mining services sector and strengthens its operational capabilities and leadership depth within the SSH mining services vertical (**SSH Mining**) division.

KEY LEADERSHIP APPOINTMENTS

The following appointments have now been formalised in connection with the TCM acquisition and will deliver a significant enhancement of SSH Group's leadership capability in delivering operational excellence and long-term strategic growth.

Mr Samuel Baker has been appointed as Chief Operating Officer of Mining Services for SSH Mining. A dual-qualified Mining Engineer and Business professional, Mr Baker offers over 12 years of hands-on operational and management experience in Western Australia's hard rock mining sector. His career includes key roles at BHP, Australian Contract Mining, Byrnescut Mining Pty Ltd (**Byrnescut**), Wiluna Mining Corporation, Westgold and Pit N Portal (Emeco).

In addition, Mr Kevin Malaxos will join the Board of SSH Group as a Non-Executive Director on 1 July 2025. With over 35 years of experience across multiple commodities including gold, nickel, iron ore, silver, lead and zinc, Mr Malaxos brings deep operational knowledge in both surface and underground mining environments. His background includes senior leadership roles with Centrex Metals Ltd, Mt Gibson Iron Ltd, Byrnescut and WMC Resources Ltd, along with his most recent position as Operations Director at TCM and previous tenure as Managing Director of Alliance Resources Limited (ASX: AGS).

Mr Daniel Cowley-Cooper, Managing Director of SSH Group, stated:

The acquisition of Total Contract Mining represents a significant strategic step forward for SSH Group and its mining services vertical “SSH Mining.” The transaction and appointments not only strengthen our operational capacity but bring in a team of highly capable professionals with deep industry knowledge and a proven track record in hard rock mining across Western Australia.

We are excited to welcome Mr Sam Baker and Mr Kevin Malaxos into senior leadership roles. Their combined experience and commitment to performance-aligned outcomes will enhance our ability to deliver value to our clients and shareholders. This agreement reflects our confidence in the SSH Group and establishes a greater presence in Australia’s Mining and Civil Industries.

Mr Samuel Baker, Chief Operating Officer of SSH Mining, stated:

Joining SSH Mining at this stage of its growth presents a significant opportunity to help drive operational performance and deliver on strategic objectives. I am excited to be able to work with the capable and driven team at SSH to grow SSH Mining Services as we focus will be on building momentum, ensuring high standards across our sites and supporting the broader Group’s growth strategy.

As part of the acquisition, SSH will issue 1,500,000 performance rights to Mr Kevin Malaxos under its ASX Listing Rule 7.1 capacity. In addition, 5,500,000 performance rights will be issued under the Company’s Employee Securities Incentive Plan to key personnel associated with the transaction, being Mr Samuel Baker, Mr Jon Kitchen and Mr John Johnston.

These performance rights will convert in accordance with the terms set out in SSH’s ASX announcement dated 8 May 2025. Conversion is subject to SSH Mining achieving an audited, cumulative net profit before tax of at least AUD\$4,000,000 (**Profit Target**) during the 18-month period from 1 July 2025 to 31 December 2026 (**Milestone Period**). Additionally, each relevant TCM Personnel must remain employed or engaged by SSH or an SSH subsidiary at the end of the reporting period in which the Profit Target is achieved (**Milestone**). If the Milestone is not achieved within the Milestone Period, the performance rights will expire on 31 March 2027.

AUTHORISATION

This release has been authorised in accordance with the Company’s published continuous disclosure policy and approved for release by the Board of SSH Group Ltd.

ABOUT SSH GROUP

SSH Group Ltd has a portfolio of businesses servicing Australia’s Mining, Civil and Construction Industries.

FURTHER DETAILS

Investor Information

[ASX Market Data](#)

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