

ASX Announcement

27 May 2025

RENT.COM.AU SECURES FUNDING FOR RENTBOND

Rent.com.au Limited (ASX:RNT) ('RNT' or 'the Group'), Australia's home for renters, is pleased to announce that it has signed a credit approved mandate with a newly established credit fund for a loan facility of up to \$10 million to fund its RentBond product, thereby accelerating the Group's path to profitability.

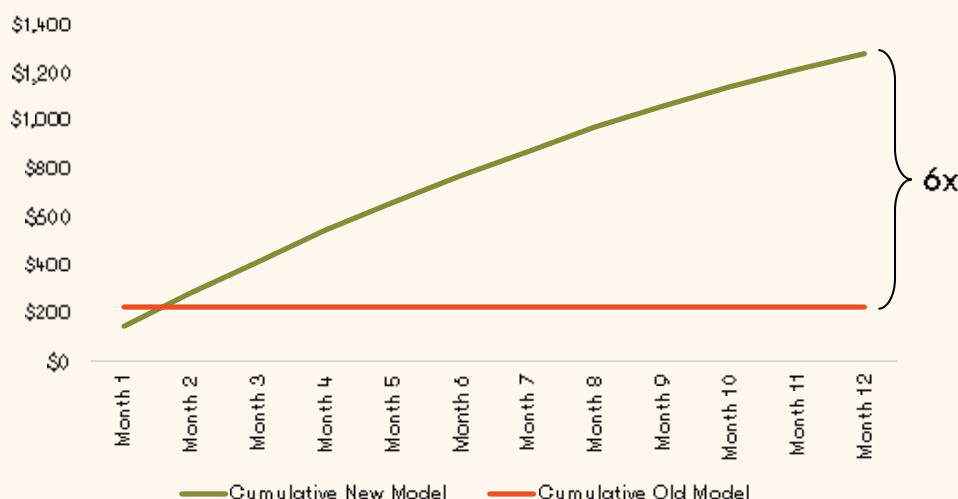
- › Senior Secured Credit Facility of up to \$10 million.
- › The fund is founded by proven technology and finance entrepreneurs.
- › The mandate agreement provides 90 days' exclusivity to finalise legal documentation.
- › Leverages RNT's existing management experience, licensing and payments capability.
- › Creates the opportunity for RNT to generate significantly greater revenue and profit.

OVERVIEW

"Our RentBond product has proven to be very popular, with significant increases in customer demand over the previous two years. By bringing the funding for RentBond 'in-house' with this new credit facility, RNT creates the opportunity to earn a greater share of the profits, while also improving the customer experience and our capability to cross-sell our other products," said Chief Executive Officer Jan Ferreira.

"Based on a typical RentBond loan, we expect to generate almost six [6] times the revenue compared with what we receive today. This revenue is earned over time rather than up front, which improves the consistency of our revenue streams. For example, a customer with a typical 12-month loan funded in January still provides income to the Group in December. We can also leverage our existing RentPay capability and cost base to service RentBond with minimal additional staffing required".

RENTBOND REVENUE RECOGNITION*



* example based on an average RentBond loan of \$3,286 over the average term of 12 months at current RentBond pricing.

“We already have the customer demand, the product-specific experience within our management team, and the appropriate licensing, compliance and payments capability from our RentPay platform to manage this. With a clear path to the funding achieved, we have locked in the final piece we need to drive the Group to profitability.”

The fund is newly established, and the Trustee of the Fund is Bolt Capital Pty Ltd (ABN 37 636 202 223, Australian Financial Services Licence #522572), a provider of tailored licensing, trustee and administration solutions to investment managers and financial services clients.

The expected facility terms will be standard for a facility of this size and nature, including:

- Loan amount of up to \$10 million, with monthly advances against eligible loan receivables, subject to not exceeding covenant limits.
- 18-month term with the fund to receive first and last look rights to future debt facilities.
- Covenants based on Arrears performance and Loan to Value (‘LVR’) thresholds.
- Portfolio concentration limits on geography, credit scores, loan values and loan terms.
- Cash security of \$1.5 million to be deposited with the fund or in a secured bank account, earning interest.
- Fixed interest rate of 15% per annum on the drawn balance of the loan facility.
- 30 million options over Rent.com.au Limited shares at an exercise price of \$0.04 per share and an expiry date of 31 December 2026.
- A fixed and floating charge over the Group’s assets (including the RentBond loan book).

The Group will provide a further update upon execution of formal legal documents, expected to be within the next 90 days.

Approved for release to the ASX by the Board of Directors.

Investors wishing to keep up to date with company news and events are invited to subscribe for updates at: <https://investors.rent.com.au/>

ABOUT RENT.COM.AU

Rent.com.au (ASX: RNT) exists to make renting rewarding. Made for renters, RNT is reimagining the renting experience to create Australia's most empowered rental community.

OUR MISSION

Inspired by our customers, and through the clever use of technology, we deliver innovative solutions to remove the complexities of renting and create positive, lasting change.

OUR PRODUCTS

RENTCHECK

[Learn More](#)

An easy way for a renter to verify their ID and check for any reported breaches in their tenancy history, giving them an edge on their application.

RENTBOND

[Learn More](#)

A move now, pay later product that helps renters bridge the gap from one rental to another by financing their bond online.

RENTCONNECT

[Learn More](#)

A free connection service that makes moving hassle-free AND provides the renter with a \$100 gift card to help them turn a house into a home.

RENTER RESUME

[Learn More](#)

Renters can streamline their rental search with Renter Resume. Creating it once and using it to apply for as many properties as they like.

RENTPAY

[Learn More](#)

Making rent money work for renters. Flexibility to choose how and when to pay, access emergency funds, build credit score and save.