

ARGO AND BOKORO EXPLORATION PERMITS UPDATE

Predictive Discovery Limited (ASX:PDI) ("PDI" or the "Company") has been made aware that, on the evening of 26 May 2025, Guinea's Ministry of Mines and Geology ("MMG") announced the revocation of over 100 exploration permits, including the Argo and Bokoro exploration permits held by PDI group companies. The applications for extension of these permits were submitted to the MMG in 2021 and 2023, respectively. PDI has not received any formal communication from the Guinean government on the matter but intends to work diligently to appeal the revocations in accordance with the Mining Code.

Importantly, announcement of the revoked permits did not include the Kaninko and Saman exploration permits that are the subject of the Bankan Gold Project's exploitation permit application and contain 5.38Moz of the overall 5.53Moz Mineral Resource.¹

PDI has been collaborating closely with the MMG in Guinea to complete the review process for the Bankan exploitation permit application. The application has recently made further progress. It was reviewed by the MMG's Comité Technique des Titres (Technical Committee of Titles) last week and we understand that the application has been transmitted to the Commission Nationale des Mines (National Mining Commission) in accordance with the process set out in the Mining Code.

PDI looks forward to providing further updates in due course.

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This announcement is authorised for release by PDI Managing Director, Andrew Pardey.

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¹ Refer to Compliance Statement at the end of this announcement.

COMPLIANCE STATEMENT

The information in this announcement that relates to the previous mineral resource estimates for the NEB and BC deposits is from the announcement titled "Bankan Mineral Resource increases to 5.38Moz" dated 7 August 2023. The information in this announcement that relates to the previous mineral resource estimates for the Fouwagbe and Sounsoun deposits is from the announcement titled "Maiden Argo Mineral Resource Estimate of 153Koz" dated 23 April 2025.

The estimates are summarised in the table below. The Company is not aware of any new information or data that materially affects the mineral resource estimates contained in this announcement and all material assumptions and technical parameters underpinning the mineral resource estimates continue to apply and have not materially changed, noting that the Argo inferred mineral resources account for 2.8% of the Company's overall mineral resources and PDI intends to appeal the revocations in accordance with the Mining Code.

Table 1: Mineral Resource estimates

Deposit	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (Koz Au)
NEB Open Pit	Indicated	0.5	78.4	1.55	3,900
	Inferred	0.5	3.1	0.91	92
	Total		81.4	1.53	3,993
NEB Underground	Inferred	2.0	6.8	4.07	896
NEB Total			88.3	1.72	4,888
BC Open Pit	Indicated	0.4	5.3	1.42	244
	Inferred	0.4	6.9	1.09	243
BC Total			12.2	1.24	487
NEB Area Total			100.5	1.66	5,376
Fouwagbe	Inferred	0.5	2.2	1.68	119
Sounsoun	Inferred	0.5	0.9	1.19	34
Argo Area Total			3.1	1.54	153
Total Bankan Project			103.6	1.66	5,528