NOTICE PURSUANT TO SECTION 708A(5)(E) OF THE CORPORATIONS ACT

Lindian Resources Limited (ASX:LIN) ("the Company") gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 Cth ('the Act') that it has issued a total of 250,000 fully paid ordinary shares relating to the vesting of performance rights as announced on 28 May 2025.

In accordance with section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**), the Company gives notice that:

1. The Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with:
   a) the provisions of Chapter 2M of the Act, as they apply to the Company; and
   b) section 674 and section 674A of the Act; and
3. As at the date of this notice, there is no information that is 'excluded information' within the meaning of section 708A(7) and which is required to be disclosed by the Company in accordance with 708A(8) of the Act, being information:
   a). that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules;
   b). that investors and their professional advisers would reasonably require for the purposes of making an informed assessment of:
      i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
      ii. the rights and liabilities attaching to the Shares.

-ENDS-

This ASX announcement was authorised for release by the Company Secretary.

<u>For further information, please contact:</u>

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About

Lindian Resources (ASX:LIN) is an Australian based company with world class rare earths and bauxite assets in Malawi and Guinea. Through the development of these assets, Lindian aims to become a globally significant critical minerals producer.

The Kangankunde Rare Earths Project in Malawi is the cornerstone of Lindian's asset portfolio. The Project has attracted strong interests globally given that Kangankunde is financially viable at both forecast prices and at the low current spot prices for Neodymium ("**Nd**") and Praseodymium ("**Pr**"). Lindian will produce a premium monazite Concentrate at 55% Total Rare Earth Oxides ("TREO") grade with no deleterious elements with operating costs in the lowest cost quartile globally[1], establishing as one of the largest, most promising underdeveloped rare earths deposits in the world.

The Kangankunde Project has access to good supporting infrastructure, strong community and government support and has all key licences and approvals in place to commence construction. Following the feasibility study, Lindian is now advancing project financing discussions with the aim to commence Stage 1 construction in 1H2025.

In addition, Lindian also has bauxite assets in Guinea and Tanzania.

Lindian asset and office locations

[1] Lindian confirms that all material assumptions underpinning the forecast financial information and production targets in the ASX release dated 1 July 2024 continue to apply and have not materially changed. In addition, production targets and forecast financial information are based on Ore Reserves and no inferred mineral resources nor exploration information is included.