

APPENDIX 4E

For the financial year ended March 31, 2025

This Appendix should be read in conjunction with the Company's Annual Report for the year ended March 31, 2025.

1. Name of Entity

Champion Iron Limited (ACN 119 770 142)

2. Reporting Period

Reporting period: For the year ended March 31, 2025

Previous corresponding period: For the year ended March 31, 2024

3. Results for Announcement to the Market

	Year Ended March 31,		Up (Down)	% Movement
	2025	2024		
	(in thousands of C\$)	(in thousands of C\$)	(in thousands of C\$)	
Revenue from ordinary activities	1,606,579	1,524,294	82,285	5%
Profit from ordinary activities after tax attributable to members	142,045	234,191	(92,146)	(39)%
Net profit attributable to members	142,045	234,191	(92,146)	(39)%

Dividend Information

	Amount per Ordinary Share	Ex-Dividend Date (TSX)	Ex-Dividend Date (ASX)	Record Date	Payment Date
Unfranked Interim Dividend	C\$0.10	November 12, 2024	November 11, 2024	November 12, 2024	November 28, 2024
Unfranked Final Dividend ¹	C\$0.10	June 13, 2025	June 12, 2025	June 13, 2025	July 10, 2025

¹ A dividend was declared on May 28, 2025 (Montréal) / May 29, 2025 (Sydney), in connection with the financial results for the financial year ended March 31, 2025.

Dividends paid by subsidiaries are not included in the above table.

4. Net Tangible Assets per Security

	As at March 31,	
	2025	2024
	(C\$ per share)	(C\$ per share)
Net tangible assets per security ¹	2.76	2.69

¹ Total equity minus intangible assets divided by the number of outstanding ordinary shares at the end of the reporting period.

5. Control Gained or Lost over Entities

Not applicable.

6. Associates and Joint Venture Entities

Associates are not considered to be material to the Company. The Company does not have joint venture entities.

7. Commentary on the Results for the Period

A commentary on the results for the period is contained within the Annual Report, including the Directors' Report and the Financial Statements for the year ended March 31, 2025.

8. Status of Audit

This Appendix is based on the Financial Statements for the year ended March 31, 2025, which have been audited by Ernst & Young (Australia).