

30 May 2025

ASX ANNOUNCEMENT

Resignation and Appointment of Director

Today Medical Developments International Limited (ASX: MVP) announced the resignation of Richard Betts from the Board and the appointment of Paul Townsend, both effective 30 May 2025.

Richard has been a member of the Board, and Chair of the Audit & Risk Committee, since 2021. On joining the Board, Paul has assumed the role of Chair of Audit & Risk Committee.

The Chair, Gordon Naylor, said: *“The Board extends its sincere appreciation to Richard for his outstanding service and contribution over the past four years. Richard has brought a depth of financial expertise and a steady, thoughtful presence to the Boardroom as the Company has strengthened governance systems and navigated through a challenging period. His insights and wise counsel have been deeply valued, both professionally and personally. I thank Richard for his dedication to the Company and wish him continued success.”*

Paul Townsend is a commercially focused, results-driven global finance leader with broad industry experience across large organisations spanning manufacturing, academic, resources, business-to-business, and consumer product sectors.

Paul’s substantial ASX Chief Financial Officer experience brings a wealth of knowledge to the Company in driving business outcomes, launching new ventures, and leading major organisational change initiatives. His extensive track record includes capital raisings, start-ups and mergers and acquisitions across both local and global markets, navigating both equity and debt capital markets and implementing changes necessary to deliver strong earnings growth, robust cash flow, and balance sheet optimisation.

During his executive career, Paul was most recently CFO of Nufarm, an ASX listed global developer and manufacturer of crop protection solutions and seed technologies with revenues more than A\$3 billion. Paul’s previous CFO roles include Monash University, ASX listed Aseleo Care Limited and Pacific Hydro Pty Ltd.

Mr Naylor, said: *“We are delighted to welcome Paul to the Board. With a distinguished CFO career spanning multiple sectors, Paul brings invaluable experience to the Company with his deep financial acumen and strategic insight. We look forward to the perspective and energy he will bring.”*

The Board looks forward to Paul’s contributions in guiding the Company towards achieving its long-term objectives of global strategic growth.

Mr Townsend said: *“I’m honoured to join the Company at this stage in its journey. I look forward to contributing to helping to unlock the full potential of the business.”*

~END~

Authorised for release by the Board of Directors.

Medical Developments International Limited ABN 14 106 340 667

4 Caribbean Drive Scoresby Victoria 3179 Australia **Postal Address** PO Box 9004 Scoresby Victoria 3179 Australia

Telephone +61 3 9547 1888 **Fax** +61 3 9547 0262 **Web** www.medicaldev.com

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Enquiries:

Tara Eaton
Company Secretary
+61 (3) 9547 1888

Anita James
Chief Financial Officer
+61 (3) 9547 1888

About Medical Developments International Ltd

MVP is an Australian company delivering emergency medical solutions dedicated to improving patient outcomes. MVP is a leader in emergency pain relief and respiratory products. The Company manufactures Pentrox®, a fast-acting trauma & emergency non-opioid pain relief product. It is used in Australian Hospitals including Emergency Departments, Australian Ambulance Services, the Australian Defence Forces, Sports Medicine and for analgesia during short surgical procedures such as change of burns dressings, biopsies and dental procedures, as well as in other medical applications.

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