

ASX Announcement | 30 May 2025

Geophysical Surveys commence at the Bronze Fox Copper-Gold Project

Highlights

- **Orbminco has commenced geophysical surveys at its Mongolian Bronze Fox Project in preparation for an upcoming drilling program**
- **IP and Gravity surveys will support final hole design for a diamond core drilling program scheduled for Q3 2025**
- **Drilling will target a high-grade copper-gold extension structure at the West Kasulu prospect and extensive sub-cropping copper mineralisation at the undrilled Shuteen North prospect**

Orbminco Limited (ASX: OBI) (“Orbminco”, “the Company”), is pleased to advise that it has commenced the second phase of its 2025 field programme, conducting Induced Polarisation (IP) (Pole – Dipole) and Ground Gravity Surveys at the Bronze Fox Copper-Gold project in Mongolia’s Southern Gobi region (Figure 1).

Bronze Fox Project – Southern Gobi

Mongolia’s Southern Gobi region has emerged as a world-class copper-gold province, hosting multiple Tier-1 deposits. The Oyu Tolgoi mine – operated by Rio Tinto in partnership with the Mongolian government – is on track to become one of the world’s largest copper producers when fully developed and the nearby Tsagaan Suvarga copper-molybdenum and the Kharmagtai copper-gold deposits further highlight the belt’s prospectivity (Figure 1).

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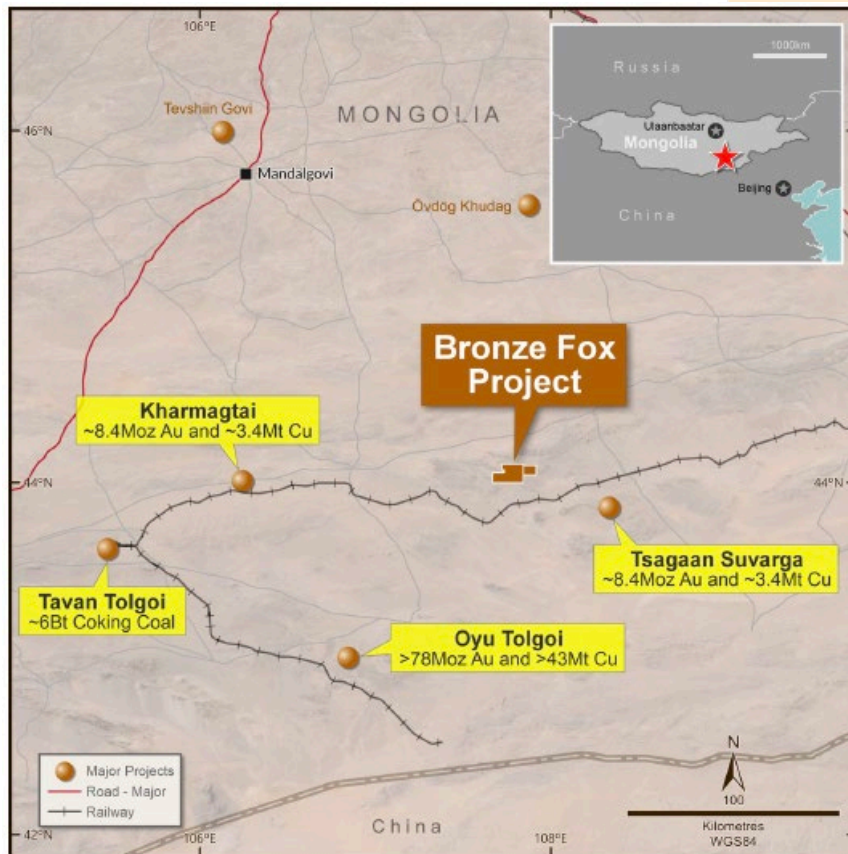


Figure 1 – Bronze Fox location ¹

The scarcity of independently held exploration tenure has resulted in Mongolia's copper-gold sector attracting significant M&A interest as global miners position themselves in the Southern Gobi. Most recently, a private consortium has launched an ~\$170 million takeover offer for Xanadu Mines, owner of the Kharmagtai copper-gold deposit ².

Orbminco is the last remaining independent foreign-listed explorer with an interest in a major copper-gold project in the Southern Gobi region. The Bronze Fox Project covers approximately 175 km² and hosts a large, advanced copper-gold system. A maiden JORC Mineral Resource and an Exploration Target have already been defined at Bronze Fox focused on a small margin of one of three shallow, large and underexplored intrusive complexes ³, highlighting the project's potential scale.



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Upcoming Exploration Activities

The recently received sampling results shown in Figure 4⁴ confirmed a high-grade, copper-gold extension structure at the **West Kasulu** prospect, which is open and trends northwest beneath shallow cover. The trend remains largely undrilled and will be followed up in the planned drilling programme.

At **Shuteen North**, located 10km southwest of West Kasulu, previous exploration has recorded extensive sub-cropping copper mineralisation and multiple intrusive systems, associated with strong mineral alteration, which has been confirmed by recent mapping.

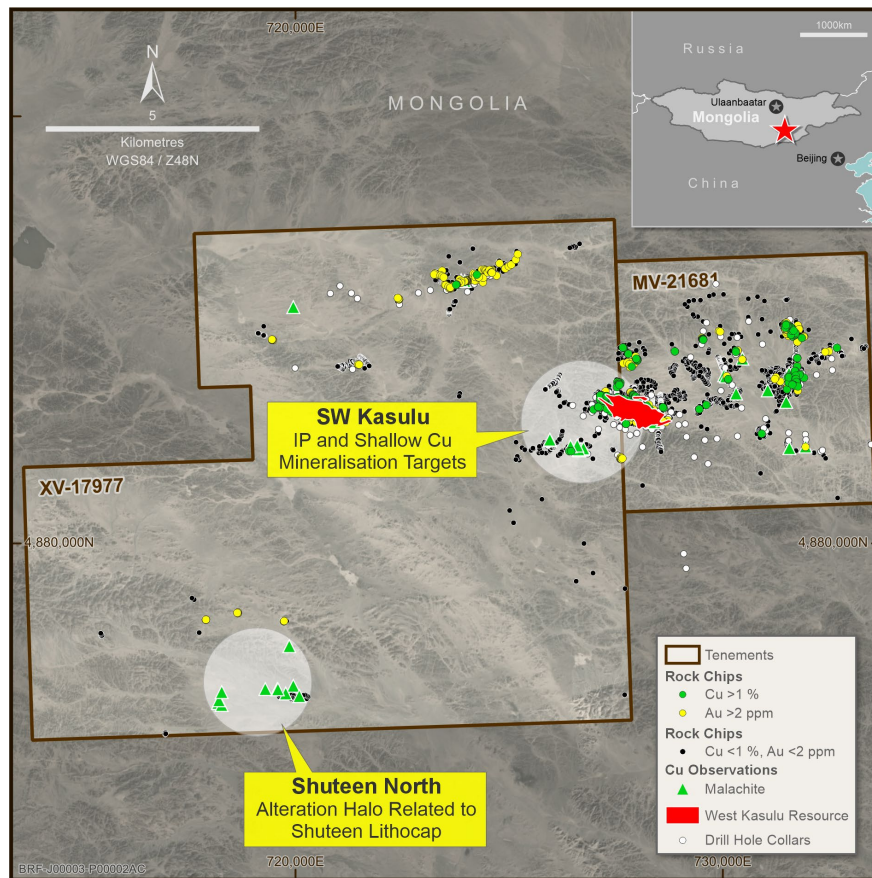


Figure 2: Bronze Fox Project showing priority targets for 2025 drilling program.

The surficial mineralisation and alteration at West Kasulu and Shuteen North are interpreted to be consistent with the upper part of a porphyry system and the IP surveying will be completed to define possible subsurface sulphide mineralisation. The ground gravity will be used to interpret potential structural and lithological boundaries, potentially



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related to mineralized fluid conduits.

Both West Kasulu and Shuteen North are scheduled to be drilled in Q3 2025 once the geophysical data has been processed and interpreted.

Orbminco can earn an 80% interest in the Bronze Fox Project from Kincora Copper Limited (ASX: KCC) by expenditure of US\$4m within 5 years and has to the right to acquire a 100% interest.



Figure 3: IP survey at Shuteen North in May 2025



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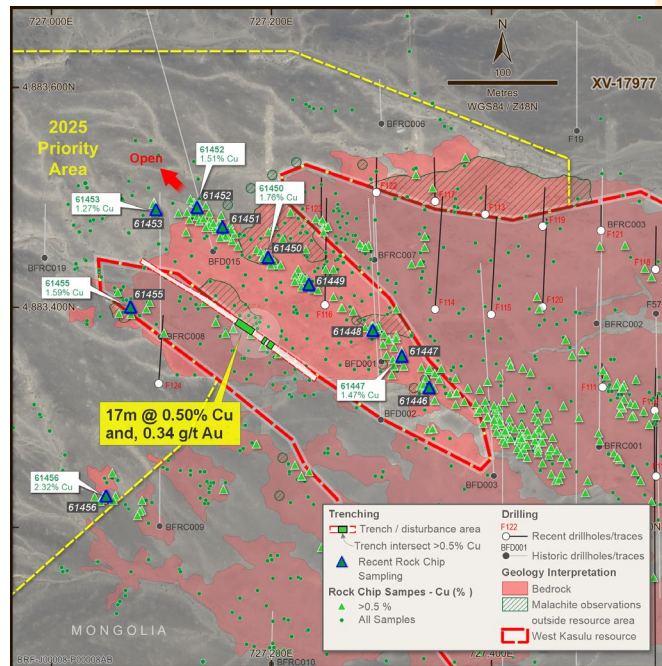


Figure 4: Bronze Fox Project – West Kasulu extension showing high-grade copper trend towards the northwest.

Orbminco’s Managing Director Ralf Kriege commented: *“The team is very excited to follow up on the mapping and geological results with drilling at a time when Mongolian Projects especially in the Southern Gobi Copper – Gold Belt receive unprecedented attention due to the globally perceived future Copper supply constraints and related corporate activities, including the recent Xanadu offer.”*

¹ OBI ASX: Investor Update: Acquisition of Mongolian Copper-Gold Asset, 24th August 2024

² XAM ASX: Recommended A\$0.08 per share cash offer, 19 May 2025

³ KCC ASX: Mineral resource and updated exploration target for Bronze Fox, 26th July 2022

⁴ OBI ASX: High Grade Copper-Gold Potential Confirmed At Bronze Fox, 26th March 2025

This ASX announcement has been approved and authorised for release by the board of Orbminco Limited.

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About Orbminco Limited

Orbminco Limited is exploring for copper and gold in Mongolia and battery metals (lithium nickel, copper + PGE's) and gold in the Yilgarn Craton of Western Australia.

Competent Persons Statement

The exploration results reported herein, as far as they relate to mineralisation, are based on information compiled by Mr Ralf Kriege. Mr Kriege is Managing Director of Orbminco Limited and is a Member of the Australasian Institute of Mining and Metallurgy with over 20 years of experience in the field of activity being reported. Mr Kriege has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' relating to the reporting of Exploration Results. Mr Kriege consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

Forward Looking Statements

Certain statements in this document are or maybe "forward-looking statements" and represent Orbminco's intentions, projections, expectations, or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Orbminco, and which may cause Orbminco's actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Orbminco does not make any representation or warranty as to the accuracy of such statements or assumptions.

Previously Reported Information

For the purposes of ASX Listing Rule 5.23 the Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcement and that all material assumptions and technical parameters underpinning the estimates in the original ASX announcements continue to apply and have not materially changed.

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