

2 June 2025

Award of A\$1.1B underground contract with Endeavour Mining

Perenti Limited (ASX: PRN) ('Perenti') is pleased to announce that through its joint venture subsidiary business, Underground Mining Services Burkina Faso SARL¹ ('UMS'), it has signed a new five year contract for delivery of underground mining operations at the Siou and Wona areas of the Mana complex ('Mana') for SEMAFO Burkina Faso S.A, a subsidiary of Endeavour Mining plc (LSE: EDV, TSX: EDV).

Mana is a high-grade gold mine complex containing the Siou and Wona underground operations and is located in the highly prospective Houndé Greenstone Belt of Burkina Faso. African Underground Mining Services Burkina Faso SARL ('AUMS') has been delivering underground mining and related support services at Mana since 2018. The expanded operations will be conducted through UMS, a joint venture company with our Burkinabe partner, Dynamic Mining Supply SARL.

Contract details include:

- **Contract value:** Circa AUD \$1.1 billion
- **Contract term:** 60 months from 1 June 2025
- **Services:** Underground development, production and related mining services
- **Capital requirement:** FY25 capital requirements included in guidance

Mark Norwell, Managing Director & Chief Executive Officer of Perenti said, "It is very pleasing and positive to announce the expansion of the Mana contract with Endeavour. This contract is consistent with our guidance for FY25 and will contribute strongly in FY26 and beyond. Our team continually delivers exceptional value for our clients, and this is clearly demonstrated by this long-term contract for expanded operations at the Mana complex."

Gabrielle Iwanow, President of Contract Mining at Perenti said, "This contract, with expanded scope demonstrates the enduring nature of our relationship with Endeavour. We reiterate our commitment to delivering for our clients and creating enduring social and economic value in the communities in which we operate. We are proud to be working alongside our local JV partner Dynamic Mining Supply to take further steps to support development of local procurement, capability and employment in Burkina Faso. The success of these partnerships is built on trust, reliability, and the outstanding capabilities of our team."

Authorised by:
Mark Norwell
Managing Director & CEO

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¹ A joint venture between Barmenco Holdings Pty Ltd (90%) and Dynamic Mining Supply SARL (10%)

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