

2 June 2025

ASX Announcement

Refinancing of syndicated debt facilities

Perpetual Limited (Perpetual) (ASX:PPT) today announced it has refinanced its syndicated debt facilities. The syndication was oversubscribed with solid interest from existing and new banking partners.

The arrangement refinances all of Perpetual's existing corporate debt, including the previous core and acquisition facilities¹ into four new facilities, on improved terms and covenants, reflecting strong confidence in Perpetual and its underlying businesses. Perpetual has no debt maturities until 2027.

Key details for the four new facilities are provided below.

Overview of facilities

Key Terms	Facility A	Facility B	Facility C	Facility D
Type	Revolving	Term loan	Bank guarantee	Bridge
Maximum Commitment	A\$300m	US\$130m	A\$185m	A\$400m
Maturity	31 July 2028	31 July 2029	31 July 2028	31 January 2027
Interest Rate	BBSY + margin	SOFR + margin	Margin	BBSY + margin

In addition, in recent months, Perpetual has made further progress in relation to its gross (and net) debt position and as a result now expects gross debt to be between \$740 million to \$750 million by 30 June 2025². This is an improvement from the previously communicated target gross debt level of \$750 million to \$770 million by 30 June 2025³. Beyond FY25, debt reduction will be driven by the Group's diversified earnings, cost reduction program, cost and investment discipline, and the proposed sale of Wealth Management.

-Ends -

This announcement was authorised for release by the Managing Director & Chief Executive Officer, and Chairman, of Perpetual Limited.

¹ A breakdown of the core and acquisition facilities was provided in the 1H25 financial statements released on 27 February 2025.

² Gross debt was \$840.3 million and net debt was \$569.0 million at 31 December 2024.

³ Announced as part of the 1H25 financial results on 27 February 2025.

Contacts:

Investors:

Susie Reinhardt
Head of Investor Relations
Perpetual Limited
+61 2 9125 7047
susie.reinhardt@perpetual.com.au

Media:

Jon Snowball
Sodali & Co
+61 477 946 068
jon.snowball@sodali.com

About Perpetual Group

Perpetual Limited (Perpetual Group) is an ASX listed (ASX:PPT) global financial services firm operating a multi-boutique asset management business, as well as wealth management and trustee services businesses.

Perpetual Group owns leading asset management brands including Perpetual, Pental, Barrow Hanley, J O Hambro, Regnan, Trillium and TSW.

Perpetual Group's wealth management business services high-net worth clients, not for profits, and private businesses through brands such as Perpetual Private, Fordham and Jacaranda Financial Planning.

Perpetual Group's corporate trust division provides services to managed funds, the debt market and includes a growing digital business, encompassing Laminar Capital.

Headquartered in Sydney, Perpetual services its global client base from offices across Australia as well as internationally from Asia, Europe, the United Kingdom and United States.