

ASX Announcement

2 June 2024

REDIVIUM SECURES BINDING OFFTAKE AGREEMENT WITH WMC GROUP

Redivium Limited (ASX: RIL, FWB: HR90) (**Redivium** or "the **Company**") an emerging lithium-ion battery recycler, is pleased to announce the execution of a definitive Marketing and Offtake Agreement ("**Agreement**") with leading battery materials trader WMC Energy BV ("**WMC Group**") for the global marketing and offtake of black mass and related concentrates to be produced at Redivium's battery recycling facility, currently under development in the United Kingdom.

This Agreement builds upon the binding term sheet signed on 30 December 2024¹ and marks a significant commercial milestone for Redivium, underpinning offtake of up to 100% of black mass production during the initial years of operation.

Under the terms of the Agreement, WMC Group is appointed as Redivium's exclusive offtake and marketing representative for an initial five-year term. The Agreement includes:

- › **Minimum annual tonnage commitments** with take-or-pay provisions;
- › **Exclusivity over black mass sales** (subject to certain conditions);
- › **Support in marketing, compliance and export logistics;**
- › A fee structure including an annual fee and scalable commission based on volume sold; and;
- › A "first look and last refusal" right for future similar projects in the EU.

The agreement is subject to standard conditions precedent, including Redivium obtaining the necessary environmental, export and regulatory approvals in the UK.

Redivium Chief Executive Michael O'Leary-Collins commented:

"The agreement with WMC is a major step forward in establishing Redivium as a reliable supplier to the global battery materials supply chain. WMC's global reach and expertise in battery metals marketing gives us the confidence that our production will be strategically placed into high-value downstream markets."

¹ Refer to ASX Announcement titled "Binding term sheet for off take" dated 20 January 2025 for the material transaction terms.

Joseph Micotto, Head of Trading – Battery Materials at WMC Group, added:

“We are excited to deepen our partnership with Redivium. Their UK facility will be one of Europe’s most strategically located recycling operations, and we are proud to support the commercialisation and market integration of its black mass products.”

The facility is expected to production with an initial processing capacity of up to 2,000 metric tonnes per annum.

The Company remains committed to delivering value to its shareholders and will continue to provide updates as the UK project advances.

This ASX announcement has been authorised for release by Michael O’Leary-Collins, Executive Director.

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About Redivium Limited (www.redivium.com)

Redivium aims to provide advanced battery recycling technology across Europe. Redivium also has commercialisation rights to hydrometallurgical technology developed by Neometals and licensed from ACN 630 589 507 Pty Ltd for the UK, Ireland, Scandinavia (Denmark, Finland, Norway, Sweden), Italy, and Central and South East Europe (Albania, Bulgaria, Bosnia and Herzegovina, Croatia, Greece, Romania, Serbia, Slovakia and Slovenia). ACN 630 589 507 Pty Ltd is co-owned by Neometals Ltd (ASX: NMT) and German engineering firm SMS Group GmbH.

Redivium’s safe recycling processes eliminate lithium-ion battery waste and recover valuable materials including lithium, nickel, copper and anode components for reuse in new battery production. With strong EU regulation and funding that supports recycling innovation amid the automotive industry’s electrification, Redivium aims to become a leading battery recycler.

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