

2 June 2025

ASX Market Announcements
ASX Limited
Exchange Centre
20 Bridge Street, Sydney NSW 2000

Dear Sir/Madam,

Re: Notice of Initial substantial holder – KKR CREDIT INCOME FUND (ASX:KKC)

Please find attached a HUB24 Limited (**HUB**) Form 603 Notice of initial substantial holder.

Yours sincerely,



Andrew Brown
Company Secretary
HUB24 Limited

For personal use only

Form 603

Corporations Act 2001

Section 671B

To Company Name/Scheme KKR Credit Income Fund (KKC)

ACN/ARSN/ABN ABN 42146164454

1. Details of substantial holder (1)

Name HUB24 Limited ABN 87 124 891 685 (**HUB**)
Investment Administration Services Pty Ltd ABN 86 109 199 108 (**IAS**)
Xplore Wealth Limited ABN 34 128 316 441 (**Xplore**)

ACN/ARSN (if applicable) HUB24 Limited ACN 124 891 685

The holder became a substantial holder on 29 May 2025 (HUB became aware of the change on 02 June 2025)

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Units	16,126,937 (as at date of this notice)	16,126,937 (as at date of this notice)	5.00% (as at date of this notice)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
HUB/IAS/Xplore	<p>HUB's relevant interest arises from the appointment of its subsidiary, HUB24 Custodial Services Ltd, as Investment Manager of the HUB24 Super Fund under a term in the relevant agreement. Actual investment management is undertaken by sub-managers. The HUB24 Super Fund invests into the HUB24 Managed Portfolio Service, and the number of securities stated in the next column is adjusted to remove double counting of holdings.</p> <p>A relevant interest also arises through Managed Discretionary Account service for IAS clients and the IDPS-like Scheme known as the Xplore Managed Account. In practice these powers are delegated to and exercised by the relevant investment manager appointed by IAS to manage the client's portfolio for both the Xplore Managed Account and the Managed Discretionary Account services.</p> <p>HUB has the same relevant interest as Xplore/IAS as Xplore/IAS are wholly owned subsidiaries of HUB24 and therefore it controls Xplore and IAS (section 608(3) (b) Corporations Act).</p>	16,126,937 ordinary units (as at the date of this notice)

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
HUB/IAS/Xplore	BNP Paribas Securities Services (held as sub-custodian for HUB24 Custodial Services Ltd, the custodian for HUB24 Super and for HUB24 Managed Portfolio Service.	BNP Paribas Securities Services (held as sub-custodian for HUB24 Custodial Services Ltd, the custodian for HUB24 Super and for HUB24 Managed Portfolio Service	14,697,861 ordinary units
HUB/IAS/Xplore	JP Morgan (held as sub-custodian for IAS, the custodian for IAS Managed Discretionary Account clients and as custodian for members of the Xplore Managed Account)	JP Morgan (held as sub-custodian for IAS, the custodian of the IAS Managed Discretionary Account clients and as custodian for members of the Xplore Managed Account)	1,429,076 ordinary units

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
HUB/IAS/Xplore	All relevant dates of acquisitions	Refer to Annexure A		Refer to Annexure A

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
HUB24 Limited	Level 17, 5 Martin Place, Sydney NSW 2000
BNP Paribas Securities Services	L6, BNP Paribas Centre, 60 Castlereagh Street Sydney NSW
JP Morgan	Level 15, 85 Castlereagh Street, Sydney, NSW 2000

Signature

print name Andrew Brown capacity Company Secretary, HUB24 Limited

sign here



Date 02/06/2025

This is Annexure A of 5 pages referred to in ASIC Form 603 lodged by HUB24 Limited.



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Andrew Brown
Company Secretary
HUB24 Limited
2 June 2025

Trade date	Settlement date	Trade type	Share Price	Quantity of shares
3/03/2025	3/03/2025	Sell	\$ 2.3500	-763
3/03/2025	5/03/2025	Buy	\$ 2.3500	34,529
4/03/2025	4/03/2025	Sell	\$ 2.3300	-56
4/03/2025	4/03/2025	Buy	\$ 2.3310	50
4/03/2025	4/03/2025	Buy	\$ 2.3320	6
4/03/2025	6/03/2025	Sell	\$ 2.3300	-362
4/03/2025	6/03/2025	Sell	\$ 2.3310	-55
5/03/2025	5/03/2025	Buy	\$ 2.3300	15,276
5/03/2025	5/03/2025	Sell	\$ 2.3400	-1
5/03/2025	7/03/2025	Sell	\$ 2.3300	-319
5/03/2025	7/03/2025	Sell	\$ 2.3400	-3
6/03/2025	10/03/2025	Sell	\$ 2.3300	-2,146
6/03/2025	10/03/2025	Buy	\$ 2.3400	5,917
7/03/2025	11/03/2025	Buy	\$ 2.3670	19,067
7/03/2025	11/03/2025	Buy	\$ 2.3600	13,974
10/03/2025	12/03/2025	Buy	\$ 2.3600	3,785
11/03/2025	11/03/2025	Sell	\$ 2.3200	-3,389
11/03/2025	13/03/2025	Sell	\$ 2.3200	-9,163
11/03/2025	13/03/2025	Buy	\$ 2.3291	3,975
12/03/2025	12/03/2025	Sell	\$ 2.3200	-47
12/03/2025	12/03/2025	Sell	\$ 2.3140	-60
12/03/2025	12/03/2025	Sell	\$ 2.3100	-55
12/03/2025	12/03/2025	Buy	\$ 2.3150	88
12/03/2025	12/03/2025	Buy	\$ 2.3130	42
12/03/2025	14/03/2025	Buy	\$ 2.3100	30,417
12/03/2025	14/03/2025	Buy	\$ 2.3130	3
12/03/2025	14/03/2025	Buy	\$ 2.3200	21
12/03/2025	14/03/2025	Buy	\$ 2.3140	1,420
12/03/2025	14/03/2025	Buy	\$ 2.3150	6
13/03/2025	13/03/2025	Sell	\$ 2.3000	-76
13/03/2025	13/03/2025	Buy	\$ 2.2970	4,672
13/03/2025	13/03/2025	Buy	\$ 2.2980	91
13/03/2025	13/03/2025	Sell	\$ 2.2950	-2

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Trade date	Settlement date	Trade type	Share Price	Quantity of shares
13/03/2025	13/03/2025	Sell	\$ 2.2900	-9
13/03/2025	17/03/2025	Sell	\$ 2.2970	-1,440
13/03/2025	17/03/2025	Sell	\$ 2.2980	-363
13/03/2025	17/03/2025	Sell	\$ 2.3000	-3
13/03/2025	17/03/2025	Buy	\$ 2.3090	12,115
14/03/2025	14/03/2025	Sell	\$ 2.3000	-3,689
14/03/2025	18/03/2025	Buy	\$ 2.3000	13,389
17/03/2025	19/03/2025	Buy	\$ 2.3000	4,703
18/03/2025	18/03/2025	Sell	\$ 2.3100	-69
18/03/2025	18/03/2025	Sell	\$ 2.3050	-9,940
18/03/2025	18/03/2025	Sell	\$ 2.3000	-68
18/03/2025	18/03/2025	Buy	\$ 2.3060	5
18/03/2025	20/03/2025	Buy	\$ 2.3050	14,213
18/03/2025	20/03/2025	Buy	\$ 2.3000	3
18/03/2025	20/03/2025	Buy	\$ 2.3040	9
18/03/2025	20/03/2025	Buy	\$ 2.3030	3
19/03/2025	19/03/2025	Sell	\$ 2.3000	-479
19/03/2025	19/03/2025	Buy	\$ 2.2900	3,631
19/03/2025	21/03/2025	Buy	\$ 2.3000	22,309
20/03/2025	20/03/2025	Sell	\$ 2.3000	-436
20/03/2025	24/03/2025	Buy	\$ 2.3000	9,735
21/03/2025	21/03/2025	Sell	\$ 2.2900	-57
21/03/2025	21/03/2025	Sell	\$ 2.2800	-36
21/03/2025	21/03/2025	Buy	\$ 2.2860	5,436
21/03/2025	21/03/2025	Sell	\$ 2.2850	-2
21/03/2025	21/03/2025	Buy	\$ 2.2880	4
21/03/2025	25/03/2025	Buy	\$ 2.2860	1,958
21/03/2025	25/03/2025	Buy	\$ 2.2850	6
21/03/2025	25/03/2025	Buy	\$ 2.2900	2
21/03/2025	25/03/2025	Buy	\$ 2.2870	9
24/03/2025	24/03/2025	Sell	\$ 2.2600	-121
24/03/2025	26/03/2025	Buy	\$ 2.2600	5,379
25/03/2025	25/03/2025	Sell	\$ 2.2300	-1,082
25/03/2025	27/03/2025	Buy	\$ 2.2300	5,615
26/03/2025	26/03/2025	Sell	\$ 2.2400	-110
26/03/2025	26/03/2025	Sell	\$ 2.2500	-45
26/03/2025	26/03/2025	Sell	\$ 2.2440	-5,793
26/03/2025	26/03/2025	Buy	\$ 2.2430	5,948
26/03/2025	28/03/2025	Buy	\$ 2.2400	14,455
26/03/2025	28/03/2025	Buy	\$ 2.2430	150
26/03/2025	28/03/2025	Buy	\$ 2.2440	2,020
26/03/2025	28/03/2025	Buy	\$ 2.2450	6
27/03/2025	27/03/2025	Buy	\$ 2.2500	10,406
27/03/2025	31/03/2025	Buy	\$ 2.2500	3,104
28/03/2025	28/03/2025	Buy	\$ 2.2200	106

Trade date	Settlement date	Trade type	Share Price	Quantity of shares
28/03/2025	1/04/2025	Buy	\$ 2.2300	7,802
28/03/2025	1/04/2025	Sell	\$ 2.2200	-68
31/03/2025	31/03/2025	Sell	\$ 2.2100	-15
31/03/2025	31/03/2025	Buy	\$ 2.2050	94
31/03/2025	31/03/2025	Sell	\$ 2.2000	-18
31/03/2025	31/03/2025	Sell	\$ 2.2060	-97
31/03/2025	31/03/2025	Buy	\$ 2.2070	36
31/03/2025	2/04/2025	Buy	\$ 2.2200	4,504
31/03/2025	2/04/2025	Buy	\$ 2.2300	6,000
31/03/2025	2/04/2025	Sell	\$ 2.2100	-21,184
31/03/2025	2/04/2025	Buy	\$ 2.2060	39,019
31/03/2025	2/04/2025	Buy	\$ 2.2050	52
31/03/2025	2/04/2025	Buy	\$ 2.2070	9
1/04/2025	1/04/2025	Sell	\$ 2.2300	-61
1/04/2025	1/04/2025	Buy	\$ 2.2200	4,419
1/04/2025	1/04/2025	Buy	\$ 2.2240	131
1/04/2025	1/04/2025	Buy	\$ 2.2250	11
1/04/2025	3/04/2025	Buy	\$ 2.2240	550
1/04/2025	3/04/2025	Buy	\$ 2.2300	7,500
2/04/2025	2/04/2025	Sell	\$ 2.1900	-18
2/04/2025	2/04/2025	Buy	\$ 2.1840	53
2/04/2025	2/04/2025	Sell	\$ 2.1800	-35
2/04/2025	4/04/2025	Sell	\$ 2.1900	-31
2/04/2025	4/04/2025	Sell	\$ 2.1800	-55
2/04/2025	4/04/2025	Sell	\$ 2.1840	-15,825
2/04/2025	4/04/2025	Buy	\$ 2.1790	7,500
3/04/2025	7/04/2025	Buy	\$ 2.1400	25,221
3/04/2025	7/04/2025	Buy	\$ 2.1650	13,500
4/04/2025	8/04/2025	Buy	\$ 2.0900	58,458
7/04/2025	7/04/2025	Buy	\$ 2.0500	302
7/04/2025	7/04/2025	Sell	\$ 2.0490	-449
7/04/2025	7/04/2025	Buy	\$ 2.0480	135
7/04/2025	7/04/2025	Buy	\$ 2.0470	12
7/04/2025	9/04/2025	Buy	\$ 2.0490	57,823
7/04/2025	9/04/2025	Buy	\$ 2.0480	39
7/04/2025	9/04/2025	Buy	\$ 2.0500	13
8/04/2025	8/04/2025	Buy	\$ 2.0900	12
8/04/2025	8/04/2025	Sell	\$ 2.0910	-12
8/04/2025	10/04/2025	Buy	\$ 2.0700	2,415
8/04/2025	10/04/2025	Sell	\$ 2.0900	-4,769
9/04/2025	9/04/2025	Sell	\$ 2.0500	-84
9/04/2025	9/04/2025	Sell	\$ 2.0600	-40
9/04/2025	9/04/2025	Buy	\$ 2.0530	397
9/04/2025	9/04/2025	Buy	\$ 2.0550	2
9/04/2025	11/04/2025	Buy	\$ 2.0530	6,179

Trade date	Settlement date	Trade type	Share Price	Quantity of shares
9/04/2025	11/04/2025	Buy	\$ 2.0540	5
9/04/2025	11/04/2025	Buy	\$ 2.0450	1,825
10/04/2025	10/04/2025	Buy	\$ 2.1400	3,537
10/04/2025	14/04/2025	Sell	\$ 2.1400	-6,448
11/04/2025	15/04/2025	Buy	\$ 2.1100	23,730
14/04/2025	16/04/2025	Buy	\$ 2.1300	10,299
15/04/2025	15/04/2025	Sell	\$ 2.1400	-34
15/04/2025	15/04/2025	Sell	\$ 2.1500	-2
15/04/2025	15/04/2025	Buy	\$ 2.1410	36
15/04/2025	17/04/2025	Sell	\$ 2.1400	-249
15/04/2025	17/04/2025	Sell	\$ 2.1410	-17
16/04/2025	16/04/2025	Sell	\$ 2.1700	-2,108
16/04/2025	22/04/2025	Buy	\$ 2.1800	6,880
16/04/2025	22/04/2025	Buy	\$ 2.1700	14,141
17/04/2025	17/04/2025	Sell	\$ 2.1800	-78
17/04/2025	17/04/2025	Sell	\$ 2.1810	-326
17/04/2025	17/04/2025	Sell	\$ 2.1900	-10
17/04/2025	17/04/2025	Buy	\$ 2.1820	11
17/04/2025	23/04/2025	Buy	\$ 2.1820	34,246
17/04/2025	23/04/2025	Buy	\$ 2.1800	3
17/04/2025	23/04/2025	Buy	\$ 2.1810	42,219
22/04/2025	22/04/2025	Sell	\$ 2.2000	-2,170
22/04/2025	24/04/2025	Buy	\$ 2.2000	13,864
23/04/2025	28/04/2025	Buy	\$ 2.2200	6,586
24/04/2025	24/04/2025	Buy	\$ 2.2290	15
24/04/2025	24/04/2025	Sell	\$ 2.2300	-12
24/04/2025	24/04/2025	Sell	\$ 2.2200	-3
24/04/2025	29/04/2025	Buy	\$ 2.2300	18,712
24/04/2025	29/04/2025	Buy	\$ 2.2290	17
28/04/2025	30/04/2025	Sell	\$ 2.2500	-2,277
28/04/2025	30/04/2025	Sell	\$ 2.2700	-15,309
29/04/2025	29/04/2025	Sell	\$ 2.2500	-13,987
29/04/2025	1/05/2025	Sell	\$ 2.2500	-29,348
29/04/2025	1/05/2025	Sell	\$ 2.2300	-835
30/04/2025	2/05/2025	Buy	\$ 2.2500	1,265
1/05/2025	5/05/2025	Buy	\$ 2.2500	433
2/05/2025	6/05/2025	Buy	\$ 2.2100	15,555
5/05/2025	7/05/2025	Buy	\$ 2.2000	15,467
6/05/2025	6/05/2025	Sell	\$ 2.2100	-576
6/05/2025	8/05/2025	Buy	\$ 2.2100	19,074
7/05/2025	9/05/2025	Buy	\$ 2.2100	4,601
8/05/2025	8/05/2025	Sell	\$ 2.2100	-690
8/05/2025	12/05/2025	Buy	\$ 2.2100	2,174
9/05/2025	13/05/2025	Buy	\$ 2.2400	10,642
12/05/2025	14/05/2025	Buy	\$ 2.3000	5,512

Trade date	Settlement date	Trade type	Share Price	Quantity of shares
13/05/2025	13/05/2025	Sell	\$ 2.2800	-49
13/05/2025	13/05/2025	Sell	\$ 2.2900	-48
13/05/2025	13/05/2025	Buy	\$ 2.2850	97
13/05/2025	15/05/2025	Sell	\$ 2.2800	-3,136
13/05/2025	15/05/2025	Buy	\$ 2.2850	4,018
14/05/2025	16/05/2025	Buy	\$ 2.2900	14,918
15/05/2025	15/05/2025	Buy	\$ 2.2600	5,879
15/05/2025	19/05/2025	Sell	\$ 2.2600	-750
16/05/2025	20/05/2025	Sell	\$ 2.2600	-9,169
19/05/2025	21/05/2025	Sell	\$ 2.2500	-25,824
19/05/2025	21/05/2025	Sell	\$ 2.2600	-5,446
20/05/2025	22/05/2025	Buy	\$ 2.2700	18,574
21/05/2025	21/05/2025	Buy	\$ 2.2900	929
21/05/2025	21/05/2025	Sell	\$ 2.2890	-930
21/05/2025	21/05/2025	Sell	\$ 2.2800	-5
21/05/2025	21/05/2025	Buy	\$ 2.2880	6
21/05/2025	23/05/2025	Buy	\$ 2.2800	4,385
21/05/2025	23/05/2025	Buy	\$ 2.2890	55,665
21/05/2025	23/05/2025	Buy	\$ 2.2900	20
22/05/2025	22/05/2025	Buy	\$ 2.2700	2,206
22/05/2025	26/05/2025	Buy	\$ 2.2700	7,784
23/05/2025	23/05/2025	Sell	\$ 2.2900	-385
23/05/2025	27/05/2025	Buy	\$ 2.2900	9,035
26/05/2025	28/05/2025	Sell	\$ 2.2900	-10,000
26/05/2025	28/05/2025	Buy	\$ 2.3000	2,290
27/05/2025	27/05/2025	Buy	\$ 2.2900	1,010
27/05/2025	27/05/2025	Buy	\$ 2.3000	9,618
27/05/2025	29/05/2025	Buy	\$ 2.3000	29,774
28/05/2025	30/05/2025	Buy	\$ 2.3000	14,649
29/05/2025	2/06/2025	Buy	\$ 2.3000	27,027