

Appointment of Non-Executive Director

Metgasco Ltd (ASX:MEL) (“**Metgasco**” or “**the Company**”) is pleased to announce the appointment of Mr. Tom Chapman as an independent Non-Executive Director. Mr Chapman brings over 35 years of proven technical and commercial skills and knowledge across the upstream energy sector in Australia, the UK and internationally.

Mr Chapman qualified with an MSc in Reservoir engineering from Imperial College London in 1992. Following this, he worked as a reservoir engineer for a number of operators on both onshore and offshore projects, including BHP and Santos. He was recruited to Cairn India where he was subsequently appointed Chief Reservoir Engineer, holding the position for 3 years, between April 2008 and January 2011. During this time the Cairn India team saw first oil from the giant Rajasthan development which they ramped up to a stabilised flow of 120,000bbl/d.

Having moved back to Adelaide with his family, he spent the next 10 years continuing to provide reservoir management and production engineering services to Cairn India. Most recently he has been consulting to Beach Energy on Cooper Basin projects.

Mr Chapman's experience in managing and optimisation of oil and gas fields will be a strong asset to the company, with planned Vali and Odin Field production optimisation activities and further ATP2021 exploration opportunities being evaluated over the next several months. The Company also continues to evaluate new business opportunities in conjunction with its strategic review process.

This ASX announcement was approved and authorised for release by the Board.

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