

ASX ANNOUNCEMENT | 4 JUNE 2025

# New Frontier raises 1.59M to drill-test HREE, Niobium & Uranium targets at Harts Range Project

- NFM successfully completes a \$1.59m placement at \$0.011 per share, with strong support from new and existing sophisticated and institutional investors
- The funds will be utilised primarily to drill-test high priority targets for Heavy Rare Earth Elements (HREE), Niobium and Uranium at the Harts Range Project
- Embarking on a maiden drilling campaign for HREE and Uranium is timely, especially with favourable US government policies in the mix, including:
  - 1) Key initiatives to diversify HREE supply chains away from China; and
  - 2) Accelerating the development of nuclear power technologies
- In addition, NFM will continue work with Austral Resources Ltd (ASX: AR1) to develop a production pathway for the Big One Copper Deposit (NWQ Copper Project; QLD)

**Chairman Gerrard Hall commented:**

*"We are delighted with the strong support from both new and existing investors for this capital raise. The funds will enable NFM to accelerate the inaugural drilling campaign, targeting HREE, Niobium and Uranium, at our highly prospective Harts Range Project. Pleasingly, the macro environment is favourable, with recent developments in the US improving the outlook for HREE and Uranium. As such, the Board believes NFM is well placed to generate value for shareholders as the drilling campaign gets underway."*

**New Frontier Minerals Limited** (ASX: NFM) ("**NFM**" or the "**Company**") (ASX: NFM) is pleased to advise that it has received firm commitments to subscribe for 144,477,270 new fully paid ordinary shares (New Shares) from institutional and sophisticated investors at an issue price of \$0.011 per share to raise \$1.59 million before costs (Placement).

The capital raised from the Placement will be used for ongoing exploration and related activities including:

- Inaugural drill campaign at the Harts Range Project;
- Advancing the MOU with Austral Resources to establish a pathway to production for the Big One Deposit; and
- Provide for general working capital requirements.

## Placement Details

New Shares will be issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1 and 7.1A. The New Shares issued under the Placement will rank pari passu with existing fully paid ordinary shares on issue.

CPS Capital Group Pty Ltd (CPS) acted as Lead Manager to the Placement and will be paid the following fees:

- 2% management fee of the total gross proceeds of the Placement
- 4% placing fee of the total gross proceeds of the Placement
- 20,000,000 options (based on a \$1,500,000 raise) under this placement with an exercise price of 50% higher than the placement price and an expiry of 3 years from the date of listing. The Options will be issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1
- \$6,000 plus GST per month corporate advisory fee for a minimum of 6 months

The Placement timetable is set out below:

<b>Event</b>	<b>Date (2025)</b>
Trading halt lifted and announcement of completion of the Placement	Wednesday, 4 June 2025
Resume trading	Wednesday, 4 June 2025
Completion and Settlement of New Shares issued under the Placement	Wednesday, 11 June 2025

*The above timetable is indicative only and subject to change. The Company reserves the right to amend any or all of these dates at its absolute discretion, subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and any other applicable laws. The quotation of the New Shares is subject to approval from the ASX.*

Authorised by the Board of New Frontier Minerals Ltd.

**For further information please contact**

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**About New Frontier Minerals**

New Frontier Minerals Limited is an Australian-based focussed explorer, with a strategy to develop multi-commodity assets that demonstrate future potential as an economic mining operation. Through the application of disciplined and structured exploration, New Frontier has identified assets deemed core and is actively progressing these interests up the value curve. Current focus will be on advancing exploration activity at the Harts Range Niobium, Uranium and Heavy Rare Earths Project which is circa 140km north-east from Alice Springs in the Northern Territory.

Other interests include the NWQ Copper Project, situated in the copper-belt district circa 150km north of Mt Isa in Queensland and the Broken Hill Project in western New South Wales.

New Frontier Minerals is listed on the LSE and ASX under the ticker "NFM"